

Canuc Acquires Claims Covering 271 ha Within East Sudbury Project (ESP)

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Toronto, May 12, 2026 - [Canuc Resources Corp.](#) (TSXV: CDA) (OTCQB: CNUCF) (WKN: A41V6H) ("Canuc" or the "Company") is pleased to announce that the Company has successfully acquired thirteen (13) additional mining claims within the Company's East Sudbury Project (ESP) in the Sudbury, Ontario region. The newly acquired claims total approximately 271 hectares and further expand the Company's strategic land position in the area.

The additional claims are situated within the broader East Sudbury Project (ESP) mineralized corridor east of the McLaren Lake Fault Zone (MLFZ) and are considered to be prospective for critical and precious metals mineralization within a system that can form IOCG and affiliated mineral deposits. The acquisition strengthens Canuc's footprint in one of Canada's leading mining jurisdictions and complements the Company's existing exploration initiatives on the Project.

"The acquisition of these claims further consolidates Canuc's highly prospective land position along the McLaren Lake Fault Zone within the company's East Sudbury Project (ESP). The claims are located just east of the area being covered by the seismic survey undertaken by NRCan and will also be covered by the concurrent gravity gradiometric survey being flown by Bell Geospace," stated Chris Berlet President and CEO of Canuc.

"The advanced geophysics which is scheduled to cover the area of these newly acquired claims is expected to provide critical information relating to IOCG and MIAC deposit targets along and beside the McLaren Lake Fault Zone within the company's East Sudbury Project. The claims are considered to be an important and strategic acquisition extending the company's land holdings along the eastern side of the fault."

The Company has now integrated these newly acquired claims into ongoing exploration initiatives including the upcoming exploration and geophysical programs.

The technical information in this release has been reviewed and approved by Seymour Sears, B.A., B.Sc., P.Geol., a non-independent qualified person as defined by NI 43-101, who is currently managing exploration activity on the ESP Project.

About Canuc Resources Corporation

Canuc Resources Corporation is a junior resource company developing its 100% interest in the East Sudbury Project ("ESP") which spans 20,078 hectares and is centered approximately 20 kilometers northeast of the Prolific Sudbury Mining Camp and near to the extensive infrastructure of the adjacent Sudbury Mining District. ESP encompasses several centers of critical and precious metal mineralization interpreted to be related to a mineral system that can form IOCG and affiliated critical and precious mineral deposits. Included within the Project is the historical Scadding Gold Mine and associated Scadding Gold Tailings Project.

Canuc also holds a 100% interest in the San Javier Silver-Gold Project located in Sonora State, Mexico. The San Javier Silver-Gold Project spans 28 claims covering 1,052 hectares and evidences extensive silver, gold and copper mineralization interpreted to be related to a mineral system that can form silver-dominant IOCG and affiliated deposits.

Canuc generates cash flow from natural gas production at its MidTex Energy Project located in Central West Texas, USA where Canuc has an interest in eight (8) producing natural gas wells and has rights for further in

field developments. The Company also receives a 4% Net Smelter Royalty from gold production at the Scadding Gold Tailings Project located on Mining Claim LEA 107735 within the ESP property group.

For further information please refer to the Company website: www.canucresources.ca

Christopher J. Berlet B.A.Sc.(Mining), CFA, CEO & Director of Canuc, is responsible for the content of this press release.

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Forward-Looking Information

This news release contains forward-looking information. All information, other than information of historical fact, constitute "forward-looking statements" and includes any information that addresses activities, events or developments that the Corporation believes, expects or anticipates will or may occur in the future including the Corporation's strategy, plans or future financial or operating performance.

When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other indications of future tense, are intended to identify forward-looking information. The forward-looking information is based on current expectations and applies only as of the date on which they were made. The factors that could cause actual results to differ materially from those indicated in such forward-looking information include, but are not limited to, the ability of the Corporation to fund the exploration expenditures required under the Agreement. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in the Corporation's annual financial statements, MD&A and other publicly filed documents.

The Corporation cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Corporation does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.

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