

Max Resource Reports U.S. Investor Strategy Via OTCQB Listing

14:00 Uhr | [Newsfile](#)

Vancouver, May 7, 2026 - [Max Resource Corp.](#) (TSXV: MAX) (OTC Pink: MXROF) (FSE: M1D) ("Max" or the "Company") a mineral exploration company with high purity iron, base and precious metals assets in South America is pleased to announce, that it has applied for its ordinary shares to be admitted to trading on the OTCQB.

Listing on the OTCQB is an important step in enhancing the Company's visibility with U.S. investors, improve trading accessibility and advancing its capital markets strategy.

The Company's common shares would continue to trade on the Toronto Stock Exchange Venture ("TSX.V") under the symbol "MAX". The Company's OTCQB application is subject to OTC Markets' review and approval.

Additionally, the Company's common shares are eligible for settlement through the Depository Trust Company ("DTC"), a subsidiary of the Depository Trust & Clearing Corp., which facilitates the electronic clearing and settlement of publicly traded companies in the United States. DTC eligibility reduces costs and accelerates the settlement process for investors and brokers in the United States, allowing the Company's common shares to be traded more easily across a wider range of U.S. brokerage firms by fulfilling their compliance requirements.

"We believe that uplisting on the OTCQB would expand Max's exposure to U.S. investors, increase trading accessibility and liquidity, and support the Company's efforts to build a broader international shareholder base as the exploration season advances into full swing," comments Max CEO, Brett Matich.

"Updates in connection with the Company's activities of Mora Gold, Sierra Azul Copper Silver and the Floralia High Purity Iron option agreement with CSE listed [Bolt Metals Corp.](#) will be released shortly," he concluded.

About Max Resource Corp.

Max Resource is a mineral exploration company listed on the TSX.V focused on copper and precious metals assets in Colombia (Mora Gold Silver and the fully funded Sierra Azul Copper Silver) and exploration development of the fully funded Florália High Purity Iron Project in Brazil.

Sierra Azul Copper Silver in Colombia (wholly owned) sits along the Colombian portion of the world's largest producing copper belt (Andean belt) adjacent to world-class infrastructure and the presence of global majors (Glencore and Chevron). Fully funded by global miner Freeport-McMoRan (NYSE: FCX) relating to rights to earn up to 80% by funding \$50 million of accumulated expenditures. Backed by support of Freeport-McMoRan, the Max team views as validation of the geological and mining potential of Sierra Azul. The 2026 exploration season is well underway. On April 28, 2026, Max reported high-grade channel results over intervals from 16 to 59m significantly expanded the Manto-style mineralized footprint to over 8 km² within the AM District.

Mora Gold Silver in Colombia (right to purchase 100%) lies along the most productive Middle Cauca Gold Belt encompasses numerous historic workings, 5 active mines, a series of exposed polymetallic structures spread over 2,500m by 1,000m. Mora's 8.2 km border is surrounded by Collective Mining's (TSX, NYSE: CNL) Guayabales Gold Project and Aris Mining's (TSX: ARIS, NYSE: ARMN) Marmato mining operations. P&P Reserve: 31.3Mt @ 3.2g/t Au, M&I Resource: 61.5Mt @ 3.0g/t Au for 9.2Moz¹. On February 26, 2026,

Max reported completion of LiDAR survey, progress of the PTO and channel sampling along the entire tunnels of the El Oso and the El Cielo underground ("U/G") mine all within the NAN zone. Work continues to outline the continuity of the 5,000m Marmato-Type mineralized corridor.

Max cautions investors that the gold mineralization at the Marmato gold deposit may not necessarily be indicative of similar mineralization at the Mora Property. Max further advises the QP has been unable to verify the information on Marmato and that the information is not necessarily indicative to the mineralization on the Mora Property. Source¹: <https://aris-mining.com/operation/reserves-and-resources/>

Florália High Purity Iron in Brazil (wholly owned) lies adjacent to the largest iron ore mines in Minas Gerais, Brazil's largest iron ore and steel producing State. Initial Exploration Target of 50-70 Mt at 55%-61% Fe. Fully funded through an LOI option to purchase reported October 2, 2025, by Bolt Metals Corp (CSE: BOLT) issuing an aggregate of 32.3m Bolt shares. Exploration includes airborne LiDAR/Magnetic survey, channel sampling historical pit/road cuts of 149,131 returned 50-61% Fe, 761m of diamond and 915m of auger drilling, dry magnetic test work and environmental surveys. The transaction is subject to satisfactory due diligence and applicable regulatory approvals. Since the execution of the LOI, Bolt has received gross proceeds of \$9,600,000 from private placements.

Max cautions investors the potential quantity and grade of the iron ore is conceptual in nature, and further cautions there has been insufficient exploration to define a mineral resource and Max is uncertain if further exploration will result in the exploration target being delineated as a mineral resource. Hematite mineralization tonnage potential estimation is based on in situ high-grade outcrops, interpreted and modelled magnetic anomalies. Density value used for the estimate is 3.0t/m³. Hematite sample grades range between 55-61% Fe. The 58 channel samples were collected for chemical analysis from in situ outcrops in previously mined slopes of industrial materials.

Qualified Person

The Company's disclosure of a technical or scientific nature in this news release was reviewed and approved by Tim Henneberry, P.Geol (British Columbia), a member of the Max Resource advisory board, who serves as a qualified person under the definition of National Instrument 43-101.

For more information visit on Max Resource: <https://www.maxresource.com/>

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Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law.

Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the TSXV. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for Max Resources Corp. described in this news release will come into effect on the terms or time frame described herein.

The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities

regulators, which filings are available at www.sedarplus.ca.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/296397>

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