

Xtra-Gold Reports Q1 2026 Financial Results and CEO Update

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Toronto, May 6, 2026 - [Xtra-Gold Resources Corp.](#) (TSX: XTG) (OTCQB: XTGRF) ("Xtra-Gold" or the "Company") is pleased to provide a summary of its unaudited financial results for the three-month period ended March 31, 2026:

- Total Assets: US\$19,830,957, comprised primarily of cash, marketable securities, and gold inventory ("Liquid Assets");
- Zero Debt;
- Total Income from Other Items (Q1 2026): US\$1,994,928; and
- Net Income after tax (Q1 2026): US\$1,211,508.

The full Quarterly Financial Statements and Management Discussion & Analysis ("MD&A") are available on the Company's website at www.xtragold.com.

CEO Commentary

James Longshore, CEO and Co-Founder, stated:

"Our Company has distinguished itself as a unique exploration opportunity, having generated all the internal cash flow needed to fund our aggressive drilling programs since our initial public offering in November 2010. To date, within the resource footprint area, the Company has drilled 705 holes totaling 134,000 meters. Our shareholders have experienced no dilution from financings over the past 15 years. The Kibi Gold Project is one of the newest gold discoveries in Ghana, exhibiting multi-million-ounce potential."

About Xtra-Gold Resources Corp.

Xtra-Gold Resources Corp. is a gold exploration company with a substantial land position totaling 226 square kilometers in the Kibi Gold Belt of Ghana, West Africa. The Kibi Gold Belt is geologically similar and in close proximity to the world-renowned Ashanti Gold Belt, which hosts an estimated 130 million ounces of gold resources.

With an established land position, strong financial footing, and experienced technical team, Xtra-Gold is strategically positioned to make the next major gold discovery in Ghana.

Forward-Looking Statements

The TSX does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently

anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully, and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

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