

# GoldQuest Investor Update - Romero Project

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Vancouver, May 5, 2026 - [GoldQuest Mining Corp.](#) (TSXV: GQC) (OTCQX: GDQMF) ("GoldQuest" or the "Company") wishes to provide an update regarding recent public statements made by the President of the Dominican Republic concerning the Romero Project.

The Company notes that the government has announced a temporary halt to activities related to the Romero Project in response to public concerns. Importantly, the Romero Project remains in the environmental evaluation stage, and no exploitation permit has been granted to date, consistent with the current regulatory process in the Dominican Republic.

The Company views this development as part of the broader stakeholder engagement process and remains committed to working constructively with government authorities to address concerns and provide transparent, science-based information regarding the Romero Project.

GoldQuest respects the position expressed by the President and reaffirms its commitment to:

- Operating in full compliance with Dominican law, including the environmental permitting process under Law 64-00;
- Continuing engagement with local communities and stakeholders;
- Advancing the Environmental and Social Impact Assessment (ESIA) in accordance with international best practices, including IFC Performance Standards.

GoldQuest also highlights the strong fundamentals of the Romero Project, including its potential to generate significant economic benefits for the Dominican Republic through employment, infrastructure development, and fiscal contributions.

Luis Santana, Chief Executive Officer of GoldQuest, commented:

"We respect the position outlined by the President and view this as part of the necessary dialogue that accompanies responsible project development. The Romero Project remains at the environmental evaluation stage, and we are committed to advancing a rigorous, transparent process grounded in robust technical work and international best practices. We will continue to work collaboratively with government authorities, local communities and stakeholders to ensure concerns are addressed thoughtfully and constructively; while highlighting the significant long-term economic benefits the project can deliver to the Dominican Republic."

The Company will continue to monitor developments closely and will provide updates to the market as appropriate.

## About GoldQuest

GoldQuest Mining Corp. is a Canadian exploration and development company with strong participation from Dominican investors, focused on advancing its gold and copper assets in the Dominican Republic. The Company has a Board of Directors and management team with prior experience developing and operating a mine in the country.

Additional information can be viewed at the Company's website [www.goldquestcorp.com](http://www.goldquestcorp.com).

On Behalf of the Board of Directors of GoldQuest Mining Corp.,

"Luis Santana"

Director & CEO

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Forward-looking statements:

Statements contained in this news release that are not historical facts are forward-looking information that involves known and unknown risks and uncertainties. Forward-looking statements in this news release include, but are not limited to, statements with respect to advancement through the ESIA process, continuing work with the Dominican authorities including local stakeholders and the potential of the Romero Project. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "potential", "likelihood", "appears", "budget", "scheduled", "estimates", "forecasts", "at least", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved".

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For further information, please contact:

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