

Silver Storm's La Parrilla Mine Laboratory Construction Nears Completion

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TORONTO, May 5, 2026 - [Silver Storm Mining Ltd.](#) ("Silver Storm" or the "Company") (TSX.V:SVRS)(OTCQX:SVRSF)(FSE:SVR) is pleased to provide an update on the construction of a new assay and metallurgical sampling laboratory at the Company's 100%-owned La Parrilla Silver Mine Complex ("La Parrilla") in Durango State, Mexico. The Company expects the commissioning process to be completed by the end of 2Q 2026, at which point the laboratory will become fully operational.

Greg McKenzie, President and CEO, commented, "The new mine laboratory will support potential operations, development, resource growth, and exploration activities at La Parrilla. With the laboratory construction nearing completion, Silver Storm is in a strong position to advance the potential 2Q 2026 restart of operating activities alongside the 2026 drilling program at La Parrilla."

Figure 1: New mine laboratory at La Parrilla

The new laboratory is located on site at La Parrilla and equipped to support sample preparation and analysis workflows. Silver and gold analysis will be conducted using fire assay with a gravimetric finish for high-grade samples and an atomic absorption spectrometry (AAS) finish for standard-grade samples. For base metals, analysis will be conducted using AAS following multi-acid digestion. Current instrumentation includes three pulverising mills, a drying oven, two muffle furnaces dedicated to fusion and cupellation processes, and two AAS spectrometers. Installation of the extraction system and air compressor is underway, as these components are essential to ensure safety and efficiency prior to the laboratory becoming fully operational. Construction of the laboratory is nearing completion, and final commissioning remains on schedule to be completed by the end of 2Q 2026.

The addition of the new laboratory will significantly strengthen the Company's operational capabilities by enabling in-house sample preparation and analytical testing, reducing turnaround times for sample analysis, improving data reliability, and enhancing overall control of the analytical process.

Qualified Person

The scientific and technical information in this document has been reviewed and approved by Shane Ghouralal, P.Eng., Director, Technical Services of the Company, a Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

About Silver Storm Mining Ltd.

Silver Storm Mining Ltd. holds advanced-stage silver projects located in Durango, Mexico. Silver Storm is committed to advancing toward a potential near-term restart of its 100%-owned La Parrilla Silver Mine Complex, a prolific operation comprised of a 2,000 tpd mill and three underground mines. Silver Storm also holds a 100% interest in the San Diego Project which ranks among the largest undeveloped silver projects in Mexico. For more information regarding the Company and its projects, please visit our website at www.silverstorm.ca.

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Cautionary Note Regarding Forward Looking Statements:

Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of the phrase 'forward-looking information' in the Canadian Securities Administrators' National Instrument 51-102 - Continuous Disclosure Obligations. Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives, or goals, including words to the effect that the Company or management and Qualified Persons (in the case of technical and scientific information) expect a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes but is not limited to: the Company's plans and expectations for La Parrilla; the timeline for the completion of the construction work at the new mine laboratory at La Parrilla; and the timeline and ability to place the La Parrilla Silver Mine Complex back into operation.

In making the forward-looking statements included in this news release, the Company has applied several material assumptions, including, among other things, the absence of material adverse changes in market conditions, metal prices, permitting status, operating conditions, labour availability, and access to required equipment, parts, and consumables. The Company cautions that its decision to potentially restart operations at La Parrilla, and any related production decisions, are largely based on internal Company data, historical operating results, reports, and engineering assessments and are not supported by a current mineral reserve estimate prepared in accordance with NI 43-101, preliminary economic assessments, pre-feasibility studies, or feasibility studies that demonstrate economic and technical viability. As a result, there is increased uncertainty and a higher degree of economic and technical risk associated with any such production decision than would be the case if such mineral reserves estimates or studies were completed and relied upon to support a production decision. No mineral reserves have been established for La Parrilla, and mineral resources that are not reserves do not have demonstrated economic viability. The absence of mineral reserve estimates prepared in accordance with NI 43-101, preliminary economic assessments, pre-feasibility studies, or feasibility studies supporting a production decision increases the uncertainty of achieving any particular level of mineral recovery or the cost of such recovery and heightens the risks associated with developing a commercially mineable deposit. Historically, projects advanced without the support of such mineral reserves estimates and studies have experienced a significantly higher incidence of economic and technical failure. There can be no assurance that production at La Parrilla will commence as anticipated or at all, or that any anticipated production levels or operating costs will be achieved. A failure to commence production would have a material adverse effect on the Company's ability to generate revenue and cash flow to fund its operations. Similarly, a failure to achieve anticipated production costs would have a material adverse effect on the Company's cash flow and future profitability.

Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause the Company's actual results, performance, or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties, and other factors set out herein.

Such forward-looking information represents management's and Qualified Persons' (in the case of technical and scientific information) best judgment based on information currently available. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

SOURCE: Silver Storm Mining Ltd.

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