

Power Metallic intercepts 17.45 Meters of 9.47% CuEqRec¹ in Hole 26-094 and 39 Meters of 5.66% CuEqRec¹ in Hole 26-101 at Lion

08:30 Uhr | [CNW](#)

[Power Metallic Mines Inc.](#) (the "Company" or "Power Metallic") (TSXV: PNP) (OTCBB: PPNF) (Frankfurt: IVV1) is pleased to provide additional assays from its winter 2026 drill program.

Lion Zone MRE Infill Program

Drilling continued to define the high-grade Lion Zone in preparation for a 2026 Mineral Resource Estimate (MRE). The holes in this release are for holes that cover approximately 200 m of strike length from the middle core of the Lion Zone (PML-26-094) to the western edge (PML-26-104), defining mineralization at a vertical depth of approximately 100 m below surface (Figure 1). These holes will be important for future mineral resource estimates to an Indicated Resource classification, and are expected to be used for open pit exploitation.

The 2026 winter drill campaign continues to support the modelled interpretation of the Lion Zone based on earlier wider spaced drilling and includes PML-26-094 which intersected the interpreted core of the Lion Zone and adds further support to wider spaced intersections of high-grade copper near surface with 17.45 m @ 9.47% CuEqRec¹ including 6.30 m @ 17.91% CuEqRec¹ (Figure 1).

Hole PML-26-101 tested the zone approximately 100 m east of PML-26-094 at a slightly deeper vertical depth and confirmed high-grade over a very wide intersection with 39.00 m @ 5.66% CuEqRec¹ including 9.20 m @ 15.18% CuEqRec¹. A further hole PML-26-104 tested the western edge of the Lion Zone and intersected 7.40 m @ 1.07% CuEqRec¹ and confirmed the expected mineralization modeled from the wider spaced earlier drilling in this area.

Table 1: Lion Results - Winter 2026

Hole	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pd (g/t)	Pt (g/t)	Ni (%)	CuEq Rec* (%)
------	----------	--------	------------	----------	----------	--------	----------	----------	--------	---------------

LION MRE

PML-26-094	134.60	152.05	17.45	0.53	23.76	4.43	7.07	3.11	0.23	9.47
Including	134.60	140.90	6.30	0.74	36.22	8.11	12.83	8.19	0.41	17.91
PML-26-101	120.00	159.00	39.00	1.04	16.27	1.89	3.51	3.34	0.13	5.66
Including	146.50	155.70	9.20	2.96	31.99	6.91	6.33	6.90	0.43	15.18
PML-26-104	115.60	123.00	7.40	0.20	4.20	0.53	0.50	0.23	0.04	1.07

Note: Reported length is downhole distance; true width based on model projections is estimated as 85% of downhole length

¹Copper Equivalent Rec Calculation (CuEqRec¹)

CuEqRec represents CuEq calculated based on the following metal prices (USD) : 2,360.15 \$/oz Au, 27.98 \$/oz Ag, 1,000.00 \$/lb Pd, 4.00 \$/lb Cu, 10.00 \$/lb Ni and 22.50 \$/lb Co., and recovered grades based on recent locked-cycle metallurgical recoveries by SGS Canada Inc (see press release Jan 21, 2006).

Power Metallic is expecting more assay results from the MRE drilling and the regional exploration in the coming days and weeks.

Exploratory Drilling - Between Lion and Tiger

Drill holes PML-26-071, 074, and 078 were designed to test relatively shallow depths to explore for additional zones of mineralization between Lion and Tiger. While none of the holes hit sufficiently wide zones of mineralization, narrow zones were identified in hole PML-26-074, including 0.8 meters @ 0.33% Cu, 0.78 g/t Pd, and 0.35 g/t Pt in hole PML-26-074, indicating the mineralizing structures are still present in the Lion to Tiger area.

"The heart of Lion continues to deliver impressive results. Both of these holes would have broken into our top six holes in the Lion Zone. We continue to build towards what we believe will be a very positive Mineral Resource Estimate in third quarter of 2025," commented Terry Lynch, CEO & Director.

Qualified Person

Joseph Campbell, P. Geo, VP Exploration at Power Metallic, is the qualified person who has reviewed and approved the disclosure contained in this news release.

About Power Metallic Mines Inc.

Power Metallic is a Canadian exploration company focused on advancing the Nisk Project Area (Nisk-Lion-Tiger)-a high-potential Copper-PGE, Nickel, gold and silver system-toward Canada's next polymetallic mine.

On 1 February 2021, Power Metallic (then Chilean Metals) secured an option to earn up to 80% of the Nisk project from [Elements Lithium Corp.](#) (TSX-V: CRE). Following the June 2025 purchase of 313 adjoining claims (~167 km²) from Li-F, the Company now controls ~330 km² and roughly 50 km of prospective basin margins.

Power Metallic is expanding mineralization at the Nisk and Lion discovery zones, evaluating the Tiger target, and exploring an enlarged land package through successive drill programs.

Beyond the Nisk Project Area, Power Metallic indirectly has an interest in significant land packages in British Columbia by its 50% share ownership position in [Chilean Metals Inc.](#), which were spun out from Power Metallic via a plan of arrangement on February 3, 2025.

It also owns 100% of Power Metallic Arabia which owns 100% interest in the Jabul Baudan exploration license in The Kingdom of Saudi Arabia's Jabal Said Belt. The property encompasses over 200 square kilometres in an area recognized for its high potential prospectivity for copper gold and zinc mineralization. The region is known for its massive volcanic sulfide (VMS) deposits including the world-class Jabal Sayid mine and the promising Umm and Damad deposit.

For further information, readers are encouraged to contact:
Power Metallic Mines Inc.
The Canadian Venture Building
82 Richmond St East, Suite 202
Toronto, ON

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

QAQC and Sampling

GeoVector Management Inc ("GeoVector") is the Consulting company retained to perform the actual drilling program, which includes core logging and sampling of the drill core.

