

Uranium One Mining Corp. and Copper One Resources Corp. Announce Property Purchase Agreement

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[Uranium One Mining Corp.](#) ("Uranium One") (CSE: UUU | OTC: UUUFD | FWB: SL5) and [Copper One Resources Corp.](#) ("Copper One") (CSE: BFG | OTC: BFGFD | FWB: YW5) (collectively, the "Companies") are pleased to announce that the Companies have entered into a property purchase agreement (the "Definitive Agreement"). Pursuant to the Definitive Agreement, Copper One will acquire a 100% undivided legal and beneficial interest in nine mineral claims known as the Redonda Copper property located northeast of Campbell River in the Vancouver Mining Division of British Columbia (the "Property") from Uranium One (the "Proposed Transaction").

Transaction Terms

Pursuant to the terms of the Definitive Agreement, as consideration for the acquisition of the Property, Copper One will pay to Uranium One the sum of C\$1,100,000 (the "Consideration Cash"), payable on the closing date. Copper One will acquire the Property free and clear of all encumbrances other than a 3% net smelter return royalty in favour of Homegold Resources Ltd. ("Homegold") on commencement of commercial production (the "Homegold NSR") and other permitted encumbrances as set out in the Definitive Agreement. Under the Definitive Agreement, Copper One has covenanted to assume, comply with, and perform all obligations of the owner of the Property in respect of the Homegold NSR

The Proposed Transaction remains subject to certain closing conditions including, without limitation, (a) the payment by Uranium One of its outstanding deferred balance of C\$300,000 to Homegold on or before December 25, 2026, to enable Uranium One to acquire and convey to Copper One a 100% undivided legal and beneficial interest in the Property, subject to the Homegold NSR, (b) the delivery by Uranium One of all duly executed instruments of transfer necessary to transfer its interest in the Property to Copper One, including all documents required to initiate a bill of sale process on the Mineral Titles Online system in connection with such transfer, (c) the receipt by each party of all necessary consents and approvals, (d) each party's representations and warranties in the Definitive Agreement being true and correct in all material respects as of the closing date, and (e) each party completing its covenants and obligations as contained in the Definitive Agreement. There can be no guarantees that the Proposed Transaction will be completed as contemplated or at all.

As David Greenway is a director and officer of both Uranium One and Copper One, the Proposed Transaction is considered a "related party transaction" as this term is defined in Multilateral Instrument 61-101 - Protection of Minority Securityholders in Special Transactions ("MI 61-101"). Uranium One and Copper One are relying on the exemption from valuation requirement and minority approval pursuant to subsections 5.5(a) and 5.7(1)(a) of MI 61-101, respectively, as the Consideration Cash does not represent more than 25% of either Uranium One or Copper One's market capitalization, as determined in accordance with MI 61-101.

About Uranium One Mining Corp.

Uranium One Mining Corp. is a Canadian mineral exploration company focused on the acquisition, exploration, and development of uranium projects and select battery metals assets. The Company is advancing a diversified portfolio of high-potential projects in Canada, Paraguay and Argentina, with a strategic focus on assets positioned to benefit from the increasing global demand for nuclear energy and secure energy supply chains.

The Company's projects include the Quark Uranium Project, the Yuty Prometeo Uranium Project, and the Nucleon Uranium Project, each of which offers significant exploration upside and potential for resource expansion.

Uranium One Mining Corp. is committed to responsible exploration practices, disciplined capital allocation, and the creation of long-term shareholder value through the systematic advancement of its project portfolio.

About Copper One Resources Corp.

Copper One is focused on identifying, acquiring, and advancing late-stage copper and copper/silver/gold projects to meet the growing global demand for critical metals. This demand is driven by U.S. clean energy and electrification initiatives, including the Inflation Reduction Act of 2022, and similar climate-focused programs worldwide, which require substantial amounts of copper, silver, and gold for electric vehicles, renewable energy infrastructure, and the modernization of clean and affordable energy systems.

Copper One's flagship asset is the Majuba Hill Copper, Silver, and Gold District, located 156 miles (251 km) from Reno, Nevada. Majuba Hill benefits from a mining-friendly regulatory environment and strong local infrastructure.

With a strengthened technical framework, supportive jurisdiction, and funded exploration program, Copper One is focused on advancing Majuba Hill through systematic drilling and technical evaluation. Copper One remains committed to responsible exploration, technical transparency, and creating long-term shareholder value through discovery-focused exploration.

On Behalf of the Uranium One Mining Corp. Board of Directors:

"Richard Robbins" Richard Robbins, CFO

On Behalf of the Copper One Resources Corp. Board of Directors:

"Natasha Doe"

Natasha Doe, CFO

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Disclaimer for Forward-Looking Information

This news release may contain certain forward-looking statements and forward-looking information (collectively, "Forward-Looking Statements") within the meaning of the applicable Canadian and U.S. securities laws. All statements, other than statements of historical fact, included herein are forward-looking statements. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Forward-Looking Statements in this news release include, without limitation, statements relating to: the completion of the Proposed Transaction on the terms described herein or at all; the satisfaction of the closing conditions to the Proposed Transaction, including the receipt of all necessary regulatory, CSE, and third-party approvals and consents; the making of the Consideration Cash payment from Copper One to Uranium One; the making of the cash payment from Uranium One to Homegold; the anticipated benefits of the Proposed Transaction to the Companies and their shareholders; Copper One's plans with respect to the Property following completion of the Proposed Transaction; and the Companies' broader business objectives, exploration plans, and strategic direction. Forward-Looking Statements are based on the reasonable assumptions, estimates, expectations, and opinions of management of the Companies as of the date of this news release, and are necessarily subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements of the Companies to be materially different from those expressed or implied by such Forward-Looking Statements, including but not limited to: the risk that the Proposed Transaction is not completed on the terms described or at all; the failure to obtain required regulatory, CSE, or third-party approvals or consents on a timely basis or at all; the risk that due diligence reveals issues that affect the completion of the Proposed Transaction; risks relating to the mineral exploration industry, including the inherent uncertainty of mineral exploration and development; risks related to the title, ownership, and condition of the mineral claims held by Uranium One; fluctuations in commodity prices, including copper or uranium prices; changes in applicable laws, regulations, or government policies in Canada, the United States, or any other relevant jurisdiction; general economic, market, and business conditions; any other risks and uncertainties described from time to time in the Companies' public disclosure documents filed on SEDAR+ (www.sedarplus.ca). Although the Companies believe that the assumptions underlying the Forward-Looking Statements are reasonable, undue reliance should not be placed on these statements, which apply only as of the date of this news release. The Forward-Looking Statements contained herein are expressly qualified in their entirety by this cautionary note. The Companies do not undertake any obligation to publicly update or revise any Forward-Looking Statements, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

Readers are cautioned that the foregoing list of risks and uncertainties is not exhaustive. Additional information about these and other risks and uncertainties is available in the Companies' public disclosure documents filed on SEDAR+ at www.sedarplus.ca.

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