

Far East Gold Ltd: Quarterly Activities/ Report

05:50 Uhr | [ABN Newswire](#)

Brisbane, Australia - [Far East Gold Ltd.](#) (ASX:FEG) (OTCMKTS:FEGDF) reported results from a productive quarter of exploration activity. Work focused on the Idenburg project in Papua, Indonesia where resource expansion drilling was active at the Sua and North Bermol prospects and detailed mapping and surface rock sampling were completed across the property. The Company also completed initial drilling at the Mount Clark West tenement in Queensland, Australia to test defined geophysical targets.

INDONESIAN HIGHLIGHTS:

- Upaya Pengelolaan Lingkungan - Upaya Pemantauan Lingkungan (UKL-UPL) environmental was granted to the Company for advanced exploration activities. This approval allows FEG to advance drilling within its priority strategic corridor providing a significant regulatory milestone that supports accelerated exploration activities.

Refer to Company ASX Announcement 17 March 2026.

- This (UKL-UPL) recommendation is a mandatory prerequisite to formally apply for the Persetujuan Penggunaan Kawasan Hutan (PPKH) (or "Borrow-Use") for the approved area contained in the UKL-UPL with the Ministry of Environment and Forestry. Securing this regional endorsement is the final step required to lodge the PPKH and will allow the Company to continue its pathway to development of the Idenburg project.

- Metallurgical Testing at Sua Prospect - The Company has received preliminary metallurgical test results for 3 drill core composite samples. Diagnostic leach analysis confirm that the gold is predominantly present as free milling, cyanide recoverable gold. Total gold recoveries of 94-96% were achieved, with Gravity Recoverable Gold (GRG) exceeding 50%, indicating a simple and potentially low-cost processing pathway. Refer to the Company Announcement 21 April 2026.

Higher Grades and Zone Extensions at the Sua Prospect

8 holes (KSD032-040) for a total of 2,289m were drilled during the Quarter. The holes were planned to test depth and lateral extensions of defined gold mineralized zones. The results confirmed zone continuity to depth and the presence of high-grade gold associated with rare coarse visible gold. Assay results received during the Quarter for holes KSD027 to 039 indicate the potential to significantly expand the current resource estimate at Sua. Refer to Company ASX announcements of 24 November, 2025, and 16 December, 2025, 10 November 2025, 12 January 2026. The Company is progressing an updated Mineral Resource Estimate.

Compiled significant intercepts include:

- o 49.47 g/t Au over 4.85m (73.85m to 78.7m) incl:
 - 62.12 g/t Au over 3.85m (from 73.85m)
 - 93 g/t Au over 1.0m (from 74.5m) and
 - 175 g/t Au over 0.55m (from 77.15m) in KSD027
- o 10.29 g/t Au over 1.65m (17.1 to 18.75m) and - 8.55 g/t Au over 1m (97.2m to 98.2m) in KSD033
- o 7.92 g/t Au over 1m (178m to 179m) in KSD034
- o 5.24 g/t Au over 1.45m (142.75m to 144.2m) in KSD035

The high-grade gold zones remain open down-dip and along strike to the northeast. Mineralisation at Sua is hosted within a series of stacked milky-quartz sulphide veins in which more than 30 individual gold-bearing quartz veins have been identified.

The Sua vein system occurs within the 5km long Sua-Afley shearzone and infers significant potential for additional high-grade discoveries. A review and discussion of historical exploration and assessment of resource potential can be found in the Company's ASX announcement of 21 August, 2024.

Drilling Program at North Bermol has Discovered Extensive Near Surface Gold Mineralisation

- To Quarter end an additional 7holes(BND019-025) for a total of 569.8m were drilled.

The initial drill program at North Bermol is now complete with a total of 25 holes for 1,530.7m drilled.

All assays have been received. The holes tested a low angle thrust fault/shear plane that shows intense ductile deformation with associated quartz veins and pyrite mineralisation.

Assays received suggest that higher grades of gold mineralisation correlate with greater abundance of pyrite.

Both quartz veins and pyrite mineralisation reflect multistage development associated with intense deformation. Refer to company ASX announcement of 28 October, 2025

- Based on the drill results the North Bermol shearzone is a broad, near surface, shallow dipping (15deg) plane that strikes to the northeast.

The thrust plane has been intersected to a depth of about 135m and has an apparent true thickness of .5-8meters.

3D modeling of current drill results suggest that the shear plane is at least 300m across (to NW) and has a strike length of about 1,500m(to NE). The thrust plane remains open along strike and to the west.

Compiled significant intercepts included:

- 1.45 g/t Au over 0.45m(35.05m to 35.5m) in BND019
- 1.36 g/t Au over 4.60m(71.4m to 76m) incl
- 3.12 g/t Au over 1m(74.5m to 75.5m) in BND023
- 5.58 g/t Au over 0.4m(130.6m to 131m) in BND024

AUSTRALIAN HIGHLIGHTS:

- Drilling at the Company's Mount Clark Project commenced in late 2025. Refer ASX Announcement 7 Nov 2025 and 10 February 2026.

Observations from the current program are consistent with the intersection of the upper and peripheral zones of a potentially significant Cu mineralised porphyry system. Assay results are currently in progress.

*To view the full quarterly report, please visit:
<https://abnnewswire.net/lnk/64O3L8Q9>

About Far East Gold Ltd:

Far East Gold Ltd (ASX:FEG) (OTCMKTS:FEGDF) is an Australian junior exploration company led by some of the biggest names in Australian mining. The company has secured the commercial rights for the acquisition, exploration and development of six advanced gold and copper projects in Indonesia and Australia. The Company is underpinned by combined JORC resources of 1.54Moz gold and 190Mlb copper, with ongoing drill programs aiming to significantly increase these resources.

Source:
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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/732127--Far-East-Gold-Ltd--Quarterly-Activities--Report.html>

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