

Surface Metals Inc. Expands Land Holdings in Advance of Drilling Campaign at Cimarron Gold Project, Nevada

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Carson City, April 29, 2026 - [Surface Metals Inc.](#) (CSE: SUR) (OTCQB: SURMF) (FSE: V6X) (WKN: A417U2) ("Surface Metals" or the "Company") reports that the Company's wholly owned subsidiary, Surface Metals US Inc., has staked 38 unpatented lode claims adjacent to its Cimarron gold project in Nye County, Nevada. The Cimarron Gold Project is located at the north end of the San Antonio Mountains in the historic San Antonio (Cimarron) Mining District, approximately eighteen miles (29 km) north of Tonopah in Nye County, Nevada. It comprises 69 unpatented lode mining claims totalling approximately 1079 acres near the historic San Antonio Mine workings and immediately adjacent ground.

Figure 1: Claim map

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7776/294832_f3526576c4ae28e0_002full.jpg

The San Antonio mine was active from the early 1900's to the 1940's, and the mine area was active again in the 1980's from a number of companies including Newmont and Echo Bay (acquired by Kinross).

The validated and digitized Cimarron project area database includes 234 historical drill holes totaling approximately 18,066 metres. Nearly 30% of these primarily shallow holes terminate within mineralization, underscoring the potential for expansion through deeper drilling. The drilling also shows the gold system is open directionally along strike in multiple directions, with potential for the 3 main isolated zones to merge at depth. Significant historical intercepts include 32.01 metres grading 2.23 g/t Au and 56.39 metres grading 0.52 g/t Au and intercepts up to 60.7 g/t Au (1.77 oz/ton).

Historical drilling completed by previous operators outlined a shallow oxide gold resource reported to contain greater than 50,000 ounces of gold (Peter Hahn, Budge Mining Ltd., report dated February 17, 1987). The estimate predates National Instrument 43-101 and is considered a historical estimate. Note: A Qualified Person has not done sufficient work to classify the historical estimate as a current mineral resource or mineral reserve, and Surface Metals is not treating the historical estimate as a current mineral resource or mineral reserve. Additional drilling and verification work will be required before the historical estimate can be upgraded or confirmed as a current mineral resource. The historical information is considered relevant to assist in determining future exploration and drilling strategies.

Surface Metals plans to initiate a maiden drill program in 2026 based on new technical work completed in 2025. Surface will target high-priority zones identified through 3D modelling of historical drilling. The objective of the program is to confirm the historical resource estimate and expand the known gold mineralization.

The Cimarron project is located within Nevada's prolific Walker Lane Belt, that hosts multiple large gold deposits including Bullfrog, Goldfield, Rawhide, Silicon, and many more. To the northeast, within 45 km, are the Manhattan gold deposit and the Round Mountain mine where over 15 million ounces of gold have been produced. Mineralization at Cimarron is interpreted as a shallow low sulfidation oxide gold system with strong structural control, hosted primarily in silicified and brecciated Oligocene volcanics.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Douglas Murray, P.Geo. Mr. Murray is member of Engineers and Geoscientists British Columbia and an independent Qualified Person as defined by National Instrument 43-101.

About Surface Metals Inc.

Surface Metals Inc. (CSE: SUR) (OTCQB: SURMF) is a North American mineral exploration company focused on advancing a diversified portfolio of gold and lithium projects in Nevada, USA. The Company's Cimarron Gold Project is located in Nye County, Nevada, in a historically productive gold district. Surface's Clayton Valley Lithium Brine Project hosts an inferred resource of approximately 302,900 tonnes LCE adjacent to Albemarle's Silver Peak Mine. Surface Metals is also advancing a sedimentary claystone lithium project in Fish Lake Valley, Nevada.

For more information, please visit: www.surfacemetals.com.

On behalf of the Board of Directors

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a guide to plan future exploration programs. Surface Metals Inc. also considers the data to be reliable for these purposes, however, Surface Metal Inc.'s future exploration work will include verification of the data through drilling. All technical and scientific disclosure pertaining to our mineral property interests in this news release have been reviewed by a Qualified Person, meaning an individual who is an engineer or geoscientist with at least five years of experience in mineral exploration, mine development or operation or mineral project assessment, or any combination of these; has experience relevant to the subject matter of the mineral project and the technical report; and is a member or licensee in good standing of a professional association.

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