

# Metal Energy Announces Drill Program at NIV

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## Highlights:

- First-ever drilling at NIV will total 6,000 meters across 12 holes
- Drilling will test a compelling 5 km long gold-copper-silver-molybdenum soil anomaly coincident with a multi-parameter geophysical signature characteristic of porphyry systems
- Host rocks correlate in age with those at the nearby Kemess deposit and across BC arc terranes, including the Golden Triangle
- Mobilization is targeted for June

Toronto, April 29, 2026 - [Metal Energy Corp.](#) (TSXV: MERG) (OTCQB: MEEEF) (the "Company" or "Metal Energy") is pleased to outline its planned 2026 exploration program at its NIV Property ("NIV" or the "Property"), located in the Toodoggone district, central British Columbia. This 2026 program is the first-ever drill campaign at NIV, representing a significant milestone in advancing this copper-gold-silver-molybdenum exploration target.

[CLICK HERE](#) to View Video of CEO Charlie Greig Discussing Inaugural NIV Drill Program

## Targeting a District-Scale Porphyry System at NIV:

NIV hosts a large, coherent geochemical and geophysical anomaly interpreted to represent a potential porphyry copper-gold-silver-molybdenum system, with distinct and highly prospective features considered typical of porphyry-style mineralization, including:

- A 5 km long northwest trending gold-copper-silver-molybdenum soil geochemical anomaly ranging up to several hundred meters across
- Numerous high-tenor gold, silver and copper-bearing grab samples occur throughout the soil anomaly
- Widespread alteration characterizes the volcanic, sedimentary, and porphyritic intrusive rocks underlying the anomaly
- The extensive soil anomaly coincides with distinctive and anomalous geophysical elements, including:
  - An enveloping northwest trending airborne magnetic low.
  - Magnetic highs within the extensive magnetic low envelope that are spatially associated with mapped porphyritic intrusions. Induced Polarization (IP) chargeability highs throughout the trend.
  - Generally elevated resistivity.

## Drilling and Exploration Program Overview:

- 6,000 meters across 12 holes targeting the northern Property target, where soil geochemical anomalies are most extensive
- Drilling will test beneath a 5 km northwest-trending gold-copper-silver-molybdenum soil anomaly (copper >300 ppm, gold >200 ppb, molybdenum >12 ppm)
- Holes oriented southwest at moderate to steep angles, testing beneath peak geochemical values and across key geophysical features
- Primary targets include IP chargeability highs, with associated magnetic anomalies, and zones of elevated resistivity
- Geophysical anomalies extend to 400 m depth as observed in the historical deep sensing survey, providing well-defined targets for drill testing
- Mobilization for drilling is scheduled for June

[CLICK HERE](#) to View Figure 1: Map View of Planned Drill Holes at NIV

[CLICK HERE](#) to View Figure 2: Cross-section View of Planned Drill Holes at NIV

#### Additional 2026 Geological Work:

- Airborne Magnetic Surveying (1,000 line-km): designed to complete geophysical coverage over the western part of the property (West NIV) to refine additional exploration targets
- Surface Exploration and Geological Mapping: targeted soil geochemical sampling, prospecting and rock sampling to further delineate or expand mineralized trends and existing anomalies
- Ground geophysical Surveys (IP/AMT): follow-up surveys (12-15 line-km) may be conducted later in the season to better understand and define deeper structures and to refine drill targeting

#### NIV Property Overview

The NIV Property spans more than 12,500 hectares across two claim blocks-NIV (1,048 ha) and West NIV (11,500 ha)-located approximately 32 km south of Centerra Gold's Kemess mine complex. Although documented exploration dates back to the 1960s, little work was done prior to staking in 2010. Since that time, modern geochemical and geophysical techniques have only been applied sporadically, although more recent work, mainly between 2016 and 2024, revealed anomalous geochemical and geophysical characteristics that aligned with altered and locally mineralized stratified rocks and porphyritic intrusions along the 5 km length of the NIV block. The strongly anomalous soil geochemistry, with copper commonly >300 ppm, gold commonly >200 ppb, and molybdenum commonly >12 ppm, coincides with elevated Induced Polarization (IP) chargeability and resistivity to depth (approximately 400 m), along with local magnetic highs that reside within a broad property-scale magnetic low.

#### About Metal Energy

Metal Energy Corp. (TSXV: MERG) (OTCQB: MEEEF) is a critical metals exploration company focused on copper and gold assets in Canada. The Company controls NIV, a fully permitted and drill-ready copper-gold-molybdenum project located in British Columbia's prolific Toodoggone District, a region known for significant porphyry deposits.

With the addition of NIV, Metal Energy's portfolio now includes three high-potential projects:

- NIV Project (Cu-Au-Mo, 100% controlled) - Toodoggone District, British Columbia
- Highland Valley Project (Cu-Mo-Ag-Au-Re, 100% owned) - British Columbia
- Manibridge Project (Ni-Cu-Co-PGE, 85% owned) - Manitoba

#### QP Statement

The technical information contained in this news release has been reviewed and approved by C.J. "Charlie" Greig, P.Ge., a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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