Gold X2 Intersects Several Shallow, High-Grade Intercepts in the Superion Zone Including 6.10m of 10.4 g/t Au

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Vancouver, April 28, 2026 - Gold X2 Mining Inc. (TSXV: AUXX) (OTCQB: GSHRF) (FSE: DF8) ("Gold X2" or the "Company") is pleased to announce the first batch of assays from its drilling targeting new mineralized shears in the Superion Zone at the Moss Gold Project in Northwest Ontario, Canada (the "Moss Gold Project").

Michael Henrichsen, CEO of Gold X2 commented: "Superion continues to deliver high-grade, near-surface results and highlights the potential to add meaningful ounces within the existing pit shell. We're encouraged by the new high-grade style of mineralization at Superion as we work to define zones for future economic studies."

Highlights

- Seventeen additional holes were drilled in the Superion Zone to define additional high-grade, Superion-style shear zones within the current RPEEE open pit shell and between Superion and the QES core shear zone. Intercepts include:
  - 9.0m of 5.18 g/t Au from 122.0m in MQD-26-348, including
    - 6.0m of 7.57 g/t Au from 123.0m
  - 4.0m of 7.81 g/t Au from 238.0m in MQD-26-356
  - 4.15m of 8.87 g/t Au (15.5g/t Au uncut) from 68.85m in MQD-26-357
  - 6.1m of 10.4 g/t Au (15.7 g/t Au uncut) from 115.9m in MQD-26-361, including
    - 2.05m of 30.0 g/t Au (45.5 g/t Au uncut) from 117.95m
- Two holes, MQD-26-356 and MQD-26-357, were extended through the core shears of the QES Zone, as part of the ongoing infill drilling program and intersected wide zones of mineralization typical of the QES Zone including:
  - 73.0m of 0.97 g/t Au from 286.0m in MQD-26-356, including
    - 15.0m of 2.90g/t Au from 312.0m
  - 102.2m of 0.75 g/t Au from 238.4m in MQD-26-357, including
    - 7.2m of 2.64 g/t Au from 252.7m and
    - 5.0m of 2.06 g/t Au from 289.0m

Technical Overview

The results of the holes drilled in the Superion Zone are illustrated in the following figures and tables. Figure

1 shows the location map of the drill holes reported in this release. Figure 2 provides a typical cross-section through drill hole MQD-26-357. The results are summarized in Tables 1 and 2, which include significant intercepts (Table 1) and drill hole locations (Table 2).

Figure 1: Shows the location of the drill holes across the marginal shears in the Superion Zone

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8051/294489_d9872120a4db49c2_002full.jpg

Figure 2: Shows a typical section through drill hole MQD-26-357 with reported intersections relative to the current resource block model

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8051/294489_d9872120a4db49c2_003full.jpg

Gold X2 resumed drilling in the Superion Zone to explore for additional high-grade shears and QES-related marginal shears within the current RPEEE open pit shell. These additional shears are currently modelled as waste in the recent MRE and represent an opportunity to grow the Mineral Resource within the proposed open pit. Where required to upgrade Inferred blocks to Indicated, holes were extended through the core QES shears to support the ongoing infill drilling program.

All seventeen holes collared through overburden and intersected the wide, multiphase diorite body in the Superion Zone which transitions to diorite and granodiorite closer to the core of the QES Zone. The diorite is mostly undeformed with a moderate to strong epidote-chlorite alteration. Local, 5-10m wide sericite-silica and strongly silicified shear zones, both with elevated pyrite and chalcopyrite bearing quartz and quartz-carbonate veining, intersect the diorite and host gold mineralization. Gold grades within the shear systems vary with higher grades favouring strongly silicified shear zones. Orientation data from these shear zones indicate they are run between 0 to 30 degrees oblique to the core shears of the QES Zone. Additional drilling is required to determine the strike length of the 30-degree oriented secondary shears.

Two drill holes - MQD-26-356 and MQD-26-357 - were extended to pass through the core QES Zone, which is characterised by sheared, sericite-hematite-silica altered granodiorite that transitions into the southern dacitic volcanics, which host additional sericite-silica marginal shears. The results are as expected with the geological and resource models.

Figure 3: Hole MQD-26-361: Strong, pyrite and chalcopyrite bearing quartz veining within a moderately sheared, strongly silicified, gabbro diorite yielding high-grade intercepts of 6.1m of 10.4 g/t Au (15.7 g/t Au uncut) from 115.9m including 2.05m of 30.0 g/t Au (45.5 g/t Au uncut) from 117.95m.

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Table 1: Significant intercepts

HOLE ID	FROM	TO	LENGTH (m)	TRUE WIDTH (m)	CUT GRADE (g/t Au)	UNCUT GRADE (g/t Au)
MQD-26-335	66.00	81.00	15.00	11.6	0.86	0.86
MQD-26-335	74.00	81.00	7.00	5.4	1.31	1.31
MQD-26-335	87.00	103.00	16.00	12.4	0.79	0.79
MQD-26-335	90.00	95.00	5.00	3.9	1.92	1.92
MQD-26-335	112.00	119.00	7.00	5.5	0.30	0.30
MQD-26-335	122.00	126.10	4.10	3.2	0.37	0.37
MQD-26-337	70.50	88.75	18.25	13.5	1.16	1.16
MQD-26-337	72.70	88.00	15.30	11.3	1.27	1.27
MQD-26-337	129.75	154.00	24.25	18.2	0.46	0.46
MQD-26-337	171.00	177.00	6.00	4.5	0.77	0.77

MQD-26-337	171.00	173.00	2.00	1.5	1.20	1.20
MQD-26-347	121.00	123.00	2.00	1.4	0.70	0.70
MQD-26-347	129.00	134.00	5.00	3.5	1.47	1.47
MQD-26-347	149.00	156.50	7.50	5.3	1.04	1.04
MQD-26-347	175.00	182.00	7.00	5.0	0.67	0.67
MQD-26-347	223.00	225.00	2.00	1.4	0.46	0.46
MQD-26-348	122.00	131.00	9.00	6.5	5.18	5.18
MQD-26-348	123.00	129.00	6.00	4.3	7.57	7.57
MQD-26-348	139.00	141.50	2.50	1.8	0.39	0.39
MQD-26-349	43.00	46.00	3.00	2.2	0.51	0.51
MQD-26-349	97.70	120.00	22.30	16.7	0.75	0.75
MQD-26-349	107.00	109.30	2.30	1.7	1.10	1.10
MQD-26-349	114.00	118.70	4.70	3.5	1.57	1.57
MQD-26-349	128.00	132.00	4.00	3.0	1.67	1.67
MQD-26-349	129.00	131.00	2.00	1.5	2.89	2.89
MQD-26-349	152.60	158.40	5.80	4.4	0.89	0.89
MQD-26-349	152.60	155.00	2.40	1.8	1.77	1.77
MQD-26-350	38.75	45.00	6.25	4.4	0.71	0.71
MQD-26-350	67.00	69.15	2.15	1.5	0.31	0.31
MQD-26-350	92.00	98.00	6.00	4.3	0.33	0.33
MQD-26-350	120.00	124.00	4.00	2.9	0.48	0.48
MQD-26-350	146.00	180.05	34.05	24.7	0.62	0.62
MQD-26-350	157.00	165.00	8.00	5.8	1.20	1.20
MQD-26-351	127.30	129.40	2.10	1.5	0.48	0.48
MQD-26-351	145.00	147.00	2.00	1.5	1.09	1.09
MQD-26-351	157.30	159.85	2.55	1.9	0.94	0.94
MQD-26-351	200.00	204.00	4.00	2.9	1.62	1.62
MQD-26-351	201.25	204.00	2.75	2.0	2.19	2.19
MQD-26-351	234.70	237.05	2.35	1.7	4.32	4.32
MQD-26-351	234.70	237.05	2.35	1.7	4.32	4.32
MQD-26-351	248.80	250.90	2.10	1.6	0.34	0.34
MQD-26-352	90.00	94.55	4.55	3.3	2.31	2.31
MQD-26-352	90.00	92.00	2.00	1.5	4.55	4.55
MQD-26-352	104.00	108.00	4.00	2.9	0.31	0.31
MQD-26-352	114.10	126.00	11.90	8.8	0.48	0.48
MQD-26-353	151.00	156.00	5.00	3.2	0.57	0.57
MQD-26-353	168.00	170.40	2.40	1.6	2.44	2.44
MQD-26-354	55.00	71.00	16.00	10.2	0.61	0.61
MQD-26-354	55.55	62.70	7.15	4.6	1.10	1.10
MQD-26-354	150.00	159.00	9.00	5.8	0.67	0.67
MQD-26-354	150.00	152.00	2.00	1.3	2.35	2.35
MQD-26-354	170.00	172.00	2.00	1.3	0.52	0.52
MQD-26-354	176.00	187.00	11.00	7.2	1.75	1.75
MQD-26-354	220.00	227.75	7.75	5.1	0.72	0.72
MQD-26-354	223.00	227.75	4.75	3.1	1.02	1.02
MQD-26-356	180.00	182.00	2.00	1.3	1.20	1.20
MQD-26-356	226.80	229.00	2.20	1.5	0.69	0.69
MQD-26-356	238.00	242.00	4.00	2.7	7.81	7.81
MQD-26-356	273.05	281.00	7.95	5.4	0.38	0.38
MQD-26-356	279.00	281.00	2.00	1.4	1.10	1.10
MQD-26-356	286.00	359.00	73.00	50.0	0.97	0.97
MQD-26-356	312.00	327.00	15.00	10.3	2.90	2.90
MQD-26-356	350.00	358.00	8.00	5.5	1.01	1.01
MQD-26-356	378.00	387.00	9.00	6.2	0.31	0.31
MQD-26-356	406.00	416.00	10.00	7.0	0.45	0.45
MQD-26-356	431.00	433.00	2.00	1.4	0.35	0.35
MQD-26-356	441.00	444.00	3.00	2.1	0.68	0.68
MQD-26-356	476.15	492.00	15.85	11.2	0.41	0.41

MQD-26-357	68.85	73.00	4.15	2.8	8.87	15.5
MQD-26-357	111.10	115.00	3.90	2.6	2.97	2.97
MQD-26-357	113.00	115.00	2.00	1.3	5.45	5.45
MQD-26-357	154.00	172.00	18.00	12.1	0.64	0.64
MQD-26-357	155.00	158.00	3.00	2.0	1.98	1.98
MQD-26-357	214.85	219.00	4.15	2.8	1.03	1.03
MQD-26-357	214.85	218.00	3.15	2.1	1.24	1.24
MQD-26-357	238.40	340.60	102.20	71.6	0.75	0.75
MQD-26-357	252.70	259.90	7.20	5.0	2.64	2.64
MQD-26-357	266.25	270.25	4.00	2.8	1.98	1.98
MQD-26-357	289.00	294.00	5.00	3.5	2.06	2.06
MQD-26-357	320.00	323.00	3.00	2.1	1.79	1.79
MQD-26-357	353.00	360.35	7.35	5.3	0.53	0.53
MQD-26-357	374.75	377.30	2.55	1.8	0.57	0.57
MQD-26-357	389.50	391.65	2.15	1.6	0.43	0.43
MQD-26-357	404.70	412.00	7.30	5.3	0.33	0.33
MQD-26-357	422.60	424.75	2.15	1.6	1.35	1.35
MQD-26-357	436.00	440.00	4.00	2.9	0.56	0.56
MQD-26-358	99.00	102.00	3.00	2.1	0.33	0.33
MQD-26-358	112.80	115.00	2.20	1.5	1.77	1.77
MQD-26-358	112.80	115.00	2.20	1.5	1.77	1.77
MQD-26-358	151.10	167.00	15.90	11.1	0.77	0.77
MQD-26-358	159.00	162.00	3.00	2.1	2.49	2.49
MQD-26-358	176.15	180.00	3.85	2.7	2.26	2.26
MQD-26-358	189.65	192.55	2.90	2.0	1.22	1.22
MQD-26-358	203.00	206.35	3.35	2.4	0.45	0.45
MQD-26-358	220.05	225.00	4.95	3.5	1.70	1.70
MQD-26-358	220.05	225.00	4.95	3.5	1.70	1.70
MQD-26-360	62.00	64.00	2.00	1.3	2.11	2.11
MQD-26-360	62.00	64.00	2.00	1.3	2.11	2.11
MQD-26-360	81.90	83.90	2.00	1.3	1.90	1.90
MQD-26-360	81.90	83.90	2.00	1.3	1.90	1.90
MQD-26-360	157.10	169.10	12.00	8.0	0.61	0.61
MQD-26-360	185.15	192.00	6.85	4.6	0.78	0.78
MQD-26-360	186.00	189.00	3.00	2.0	1.14	1.14
MQD-26-360	201.00	203.00	2.00	1.3	0.53	0.53
MQD-26-360	241.20	252.00	10.80	7.3	0.51	0.51
MQD-26-361	51.00	59.00	8.00	5.8	0.34	0.34
MQD-26-361	81.00	84.00	3.00	2.2	0.67	0.67
MQD-26-361	92.40	106.00	13.60	9.9	0.48	0.48
MQD-26-361	115.90	122.00	6.10	4.5	10.4	15.7
MQD-26-361	117.95	120.00	2.05	1.5	30.0	45.5
MQD-26-361	128.00	134.25	6.25	4.6	1.44	1.44
MQD-26-361	131.25	134.25	3.00	2.2	2.58	2.58
MQD-26-361	141.00	148.15	7.15	5.3	0.49	0.49
MQD-26-364	54.00	62.35	8.35	5.5	0.67	0.67
MQD-26-364	54.00	56.00	2.00	1.3	2.11	2.11
MQD-26-364	77.00	91.00	14.00	9.3	1.07	1.07
MQD-26-364	78.00	81.00	3.00	2.0	1.67	1.67
MQD-26-364	86.00	91.00	5.00	3.3	1.35	1.35
MQD-26-364	163.00	166.00	3.00	2.0	0.31	0.31
MQD-26-364	185.35	198.85	13.50	9.1	0.53	0.53
MQD-26-369	106.00	115.00	9.00	6.3	0.35	0.35
MQD-26-369	119.00	133.60	14.60	10.4	0.59	0.59
MQD-26-369	128.60	131.00	2.40	1.7	1.89	1.89
MQD-26-369	159.00	161.25	2.25	1.6	0.97	0.97
MQD-26-369	174.00	179.00	5.00	3.7	0.38	0.38
MQD-26-369	288.15	294.00	5.85	4.6	0.33	0.33

MQD-26-369	302.00	305.80	3.80	3.0	0.34	0.34
MQD-26-369	338.00	340.10	2.10	1.7	1.13	1.13

Intersections calculated above a 0.3 g/t Au cut off with a top cut of 30 g/t Au and a maximum internal waste interval of 5 metres. Shaded intervals are intersections calculated above a 1.0 g/t Au cut off. Intervals in bold are those with a grade thickness factor exceeding 20 gram x metres / tonne gold. True widths are approximate and assume a subvertical body.

Table 2: Drill Collars

HOLE	EAST	NORTH	RL	AZIMUTH	DIP	EOH
MQD-26-335	669,841	5,379,614	427	154.8	-44.9	126.10
MQD-26-337	669,921	5,379,687	427	155.1	-44.6	177.00
MQD-26-347	670,263	5,379,914	427	154.9	-47.0	225.00
MQD-26-348	670,356	5,379,932	427	155.1	-45.1	150.00
MQD-26-349	670,404	5,379,947	427	155.0	-44.8	177.10
MQD-26-350	670,423	5,379,994	427	155.1	-46.8	180.05
MQD-26-351	670,439	5,380,084	428	155.0	-44.8	261.00
MQD-26-352	670,514	5,380,094	428	155.8	-45.9	180.00
MQD-26-353	670,335	5,379,969	428	155.0	-51.2	186.00
MQD-26-354	670,312	5,380,014	428	154.9	-51.6	252.00
MQD-26-356	670,238	5,379,950	428	154.9	-51.9	543.00
MQD-26-357	670,208	5,379,890	427	154.9	-50.2	501.20
MQD-26-358	670,163	5,379,881	428	154.9	-50.6	225.00
MQD-26-360	670,118	5,379,849	428	155.1	-50.2	252.00
MQD-26-361	670,102	5,379,776	428	155.0	-44.3	150.00
MQD-26-364	670,035	5,379,803	428	155.0	-50.9	225.00
MQD-26-369	670,031	5,379,932	428	155.0	-48.7	348.00

Analytical and QA/QC Procedures

All drill core is HQ diameter drill core has been visually validated in the core shack, rotated, and reconnected. Structural orientation data was captured by acoustical and optical televiewer operated by DGI Geosciences. All core has been sawed in half cut just off a geologist established cutline aligned 90° from the apex of the foliation, with the right half (looking down hole) of the core bagged and sent a third-party analytical laboratory. The left half of the core was returned to core boxes and is stored at Gold X2's Kashabowie core yard facility.

All samples were sent to Paragon Geochemical in Timmins for sample preparation. Samples were analysed for gold via PhotonAssay™ ("PA-AU02") by Paragon's laboratory in Hamilton and then shipped to Activation Laboratories (ActLabs) Ancaster for 60 pathfinder elements via ICP-MS after four-acid digestion ("UT-6"). Paragon and ActLabs are accredited by the Standards Council of Canada (SCC) for the Accreditation of Mineral Analysis Testing Laboratories and CAN-P-4E ISO/IEC 17025.

In addition to Paragon quality assurance / quality control ("QA/QC") protocols, Gold X2 has implemented a quality control program for all samples collected through the drilling program. The quality control program was designed by a qualified and independent third party, with a focus on the quality of analytical results for gold. Analytical results are received, imported to our secure on-line database and evaluated to meet our established guidelines to ensure that all sample batches pass industry best practice for analytical quality control. Certified reference materials are considered acceptable if values returned are within three standard deviations of the certified value reported by the manufacture of the material. In addition to the certified reference material, certified blank material is included in the sample stream to monitor contamination during sample preparation. Blank material results are assessed based on the returned gold result being less than ten times the quoted lower detection limit of the analytical method. The results of the on-going analytical quality control program are evaluated and reported to Gold X2 by Orix Geoscience Inc.

Qualified Person

Peter Flindell, PGeo, MAusIMM, MAIG, Chief Operating Officer, of the Company, and a qualified person under National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has approved the scientific

and technical information contained in this news release.

Mr. Flindell has verified the data disclosed. To verify the information related to the winter drill program at the Moss Gold Project, Mr. Flindell has visited the property several times; discussed and reviewed logging, sampling, bulk density, core cutting and sample shipping processes with responsible site staff; discussed and reviewed assay and QA/QC results with responsible personnel; and reviewed supporting documentation, including drill hole location and orientation and significant assay interval calculations. He has also overseen the Company's health and safety policies in the field to ensure full compliance, and consulted with the Project's host indigenous communities on the planning and implementation of the drill program, particularly with respect to its impact on the environment and the Company's remediation protocols.

About Gold X2 Mining

Gold X2 is a growth-oriented gold company focused on delivering long-term shareholder and stakeholder value through the acquisition and advancement of primary gold assets in tier-one jurisdictions. It is led by the ex-global head of structural geology for the world's largest gold company and backed by one of Canada's pre-eminent private equity firms. The Company's current focus is the advanced stage 100% owned Moss Gold Project which is positioned in Ontario, Canada, with direct access from the Trans-Canada Highway, hydroelectric power near site, supportive local communities and skilled workforce. The Company has invested over $100 million of new capital and completed approximately 100,000 meters of drilling on the Moss Gold Project, which, in aggregate, has had over 300,000 meters of drilling. The 2026 updated NI 43-101 mineral resource estimate ("MRE") for the Moss and East Coldstream Deposits has expanded to 2.458 million ounces of Indicated gold resources at 1.04 g/t Au, contained within 73.8 million tonnes and 4.209 million ounces of Inferred gold resources at 0.97 g/t Au contained within 134.7 million tonnes. The Moss Deposit also has a silver MRE of 3.160 million ounces of indicated silver resources at 1.53 g/t Ag contained within 64.3 Mt and 6.273 million ounces of inferred silver resources at 1.55 g/t Ag contained within 125.9 Mt. Results of a preliminary economic assessment ("PEA") of the Moss Gold Project suggest the potential for the deposit to support a long-life mining operation with a strong production profile and low production costs. The MRE and PEA are supported by a NI 43-101 technical report for the Moss Gold Project available on the Company's website and under the Company's issuer profile on SEDAR+. For more information, please visit SEDAR+ (www.sedarplus.ca) and the Company's website (www.goldx2.com).

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Cautionary Note Regarding Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Forward-looking statements in this news release include, among others, statements relating to expectations regarding the exploration and development of the Moss Gold Project; the potential mineralization at the Moss Gold Project based on the winter drill program, including the potential for additional mineral resources; the enhancement of the Moss Gold Project; statements regarding the Company's future drill plans, including the expected benefits and results thereof; that the Superion target has

the potential to significantly add to the current mineral resource estimate within the top 200 meters from surface with continued drilling and to reduce the overall strip ratio of the deposit; the potential for resource growth at Moss and the fact that the results have the potential to significantly impact the economic performance of the deposit moving forward; the potential for a much larger mineralized system and that it will be pursued in the near future through additional drilling; and other statements that are not historical facts.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: uncertainty and variation in the estimation of mineral resources; risks related to exploration, development, and operation activities; exploration and development of the Moss Gold Project will not be undertaken as anticipated; the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions acceptable; the economic performance of the deposit may not be consistent with management's expectations; the Company's exploration work may not deliver the results expected; the fluctuating price of gold; unknown liabilities in connection with acquisitions; compliance with extensive government regulation; delays in obtaining or failure to obtain governmental permits, or non-compliance with permits; environmental and other regulatory requirements; domestic and foreign laws and regulations could adversely affect the Company's business and results of operations; risks related to natural disasters, terrorist acts, health crises, and other disruptions and dislocations; global financial conditions; uninsured risks; climate change risks; competition from other companies and individuals; conflicts of interest; risks related to compliance with anti-corruption laws; the Company's limited operating history; intervention by non-governmental organizations; outside contractor risks; the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company's securities, regardless of its operating performance; the Superion target may not add to the current mineral resource; and other risks associated with executing the Company's objectives and strategies as well as those risk factors discussed in the Company's continuous disclosure documents filed under the Company's SEDAR+ profile at www.sedarplus.ca.

The forward-looking information in this news release is based on management's reasonable expectations and assumptions as of the date of this news release. Certain material assumptions regarding such forward-looking statements were made, including without limitation, assumptions regarding: the future price of gold; anticipated costs and the Company's ability to fund its programs; the Company's ability to carry on exploration, development and mining activities; prices for energy inputs, labour, materials, supplies and services; the timing and results of drilling programs; mineral resource estimates and the assumptions on which they are based; the discovery of mineral resources and mineral reserves on the Company's mineral properties; the timely receipt of required approvals and permits; the costs of operating and exploration expenditures; the Company's ability to operate in a safe, efficient, and effective manner; the Company's ability to obtain financing as and when required and on reasonable terms; that the Company's activities will be in accordance with the Company's public statements and stated goals; that the Superion target will add to the current mineral resource; that the Company's exploration work will deliver the results expected; and that there will be no material adverse change or disruptions affecting the Company or its properties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. There can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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