

Giga Metals Announces Increase and Amendment to Non-Brokered Private Placement

27.04.2026 | [GlobeNewswire](#)

VANCOUVER, April 27, 2026 - [Giga Metals Corp.](#) ("Giga Metals" or the "Company") (TSX-V: GIGA; OTCQB: GIGGF; FSE: BRR2) is pleased to announce that the Company has agreed to increase the size of its previously announced private placement up to 15,000,000 Units for gross proceeds of \$1.2 million Units of the company. Pursuant to the upsized Offering, each Warrant ("Warrant") will now entitle the holder to acquire an additional Share at a price of \$0.15 per Share for a period of thirty-six (36) months from the date of issuance. Each Unit remains at a price of \$0.08 per Unit and is comprised of one common share of the Company and one full share purchase warrant.

The proceeds of the Private Placement will be used to advance development activities at the Turnagain project; exploration activities at Turnagain focusing on the Attic zone; and for general corporate purposes.

The Company anticipates a first closing of the Offering on or about April 30, 2026, with a second and final closing of the Offering on or about May 15, 2026.

The closing of the Private Placement is subject to certain closing conditions, including the approval of the TSX Venture Exchange (the "TSXV"). The Company may pay finder's fees in cash or securities to certain arm's length finders engaged in connection with the Private Placement, subject to the approval of the TSXV. The securities issued in the Private Placement will be subject to a four-month plus one-day hold period in accordance with applicable securities laws.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

About [Giga Metals Corporation](#)

Giga Metals Corporation's core asset is the Turnagain Project, located in northern British Columbia, which contains one of the few significant undeveloped sulphide nickel and cobalt resources in the world. Turnagain is held in Hard Creek Nickel, a subsidiary owned jointly by Giga Metals Corporation and Mitsubishi Corporation. The Pre-Feasibility Study was released in October 2023. The Turnagain ultramafic complex is also prospective for copper, platinum and palladium mineralization in the Attic Zone, an area adjacent to the known nickel resource.

Forward-looking Statements

Certain statements in this news release are forward-looking statements, which reflect the expectations of the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements include, but are not limited to, completion of the Private Placement and any additional funding for the Turnagain Project. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: the conditions to closing of the Private Placement may not be satisfied; the Company may not be able to locate suitable investors for the Private Placement and the terms for any additional funding of the Turnagain Project may not be finalized. These forward-looking statements are made as of the date of this news release and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

On behalf of the Board of Directors of Giga Metals Corporation

"Scott Lendrum"

SCOTT LENDRUM,
CEO and Director

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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<https://www.rohstoff-welt.de/news/731453--Giga-Metals-Announces-Increase-and-Amendment-to-Non-Brokered-Private-Placement.html>

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