

Imperial Reports Production Update for Red Chris Mine 2026 First Quarter

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VANCOUVER, April 23, 2026 - [Imperial Metals Corp.](#) ("Imperial") (TSX:III) reports copper and gold production for the first quarter 2026 from Red Chris mine. Red Chris metal production (100%) for the first quarter of 2026 was 18.982 million pounds copper and 20,108 ounces gold. Both copper and gold production were down compared with the first quarter of 2025, with copper production down 18% and gold production down 7%. Imperial's 30% share of Red Chris mine production was 5.695 million pounds copper and 6,032 ounces gold.

Red Chris Mine Production (100%)	Three Months Ended March 31	
	2026	2025
Ore milled - <i>tonnes</i>	1,950,343	2,049,475
Ore milled per calendar day - <i>tonnes</i>	21,432	22,772
Grade % - copper	0.52	0.62
Grade g/t - gold	0.49	0.54
Recovery % - copper	85.4	82.6
Recovery % - gold	64.9	60.5
Copper - <i>million pounds</i>	18.982	23.126
Gold - <i>ounces</i>	20,108	21,663

Red Chris metal production (100%) for the first quarter of 2026 was 18.982 million pounds copper and 20,108 ounces gold, compared to 23.126 million pounds copper and 21,663 ounces gold produced during the same quarter of 2025. The decrease in copper production was a result of a 16% decrease in copper grade (0.52% versus 0.62%) with higher recovery and lower throughput. The decrease in gold production was a result of lower gold grade in the mill feed (0.49 g/t gold versus 0.54 g/t gold) and lower throughput, offset by better gold recovery (64.9% versus 60.5%) compared to the same quarter last year.

Both copper and gold production were however in line with the budgeted 2026 production, and the guidance for 2026 Red Chris production (100%) remains 60 - 66 million pounds of copper and 47,500 - 52,500 ounces of gold.

Steve Robertson, P. Geo., Imperial's Vice President Corporate Development, has reviewed the above disclosures contained in this news release and is the designated Qualified Person as defined by National Instrument 43-101.

About Imperial

Imperial is a Vancouver based exploration, mine development and operating company with holdings that include the Mount Polley mine (100%), the Huckleberry mine (100%), and the Red Chris mine (30%). Imperial also holds a portfolio of 23 greenfield exploration properties in British Columbia.

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Cautionary Note Regarding Forward-Looking Statements

Certain information contained in this news release are not statements of historical fact and are "forward-looking" statements. Forward-looking statements relate to future events or future performance and reflect Imperial management's expectations or beliefs regarding future events and include, but are not limited to, statements regarding Imperial's copper and gold guidance for the Red Chris mine; and other risks outlined in statements made by Imperial from time to time in the filings made by Imperial with securities regulators. Imperial disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events, or otherwise, except as otherwise required by applicable securities legislation.

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