

Kingsmen Commences Drilling at Its Las Coloradas Silver-Gold Project Parral Mining District, Chihuahua, Mexico

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Highlights:

- Drilling of high-priority follow-up targets from the Company's successful 2025 campaign
- Upcoming drill program to test the Saddle target

Vancouver, April 20, 2026 - [Kingsmen Resources Ltd.](#) (TSXV: KNG) (OTCQB: KNGRF) (FSE: TUY) ("Kingsmen" or the "Company") reports today that the fully funded 2026 drill program at our Las Coloradas Project has commenced and is focused on delineating the significant silver mineralization discovered in the 2025 drill program. The Las Coloradas Project is located 30 kms from the city of Parral where [GoGold Resources Inc.](#) operates a heap leach facility which is processing historic tailings from past mining at the La Prieta and other mines. Other nearby operating silver mines or deposits include the Sant Barbara, San Francisco del Oro, La Cigarra, Los Gatos and Cordero (Figure 1).

President Scott Emerson commented: "Last year's discoveries at Las Coloradas have given us clear direction on where to focus in this year's program. That's our first priority. We are optimistic that this year's work will confirm our view of the potential for an entire district which we had in mind when we acquired the Las Coloradas project in 2023. This season's program aims to complete at least 6,000 meters of core drilling in the first pass followed by an additional 5,000 meters. In addition, the Company is in the planning stages to drill at its Almoloya project located 30 km from the La Coloradas project in the same mineral district. This project presents a different opportunity as it is predominately a gold project as we know it (see news release of December 5, 2025)."

The drill program is designed to follow up the very positive drill results from the 2025 diamond drill program that returned significant silver and gold intersections in the Mine, DBD and Leona targets on the Soledad and Soledad II vein/structures (Figure 2). As well, holes are planned for the Saddle target (Figure 3; see news release of April 7, 2026).

The initial drill program (18 holes) will:

1. undercut and offset the mineralization intersected in holes LC-25-005, LC-25-010, LC-25-008, LC-25-004 and LC-25-012
2. undercut and offset the strong structure, alteration and pathfinder elements in LC-25-011, LC-002 and LC-25-003
3. test vein/structures, anomalous geochemistry and chargeability anomalies in the Saddle target - a new target that has never been drilled - situated approximately 5 kms (3 miles) west of the Soledad/Soledad II veins/structures. The Saddle target is located between two prominent magnetic highs where a deep wedge of volcanics/sediments, and veins/structures prospective for epithermal precious metal, skarn and porphyry mineralization are interpreted to underlie surface precious metals anomalies.

The drill program will be modified as necessary as data becomes available.

Figure 1 Location of Projects

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9640/293282_be34d92104821a0a_002full.jpg

Figure 2 Las Coloradas Drill Locations

To view an enhanced version of this graphic, please visit:
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Figure 3 Saddle Drill Locations

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Qualified Person

Kieran Downes, Ph.D., P.Geo., a director of Kingsmen and a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical disclosure set out in this news release.

About Kingsmen Resources

Kingsmen Resources is a discovery-driven explorer focused on unlocking the potential of two 100%-owned precious-metal districts - Las Coloradas and Almoloya - located in the historic Parral region of Chihuahua, Mexico, one of the most productive silver belts in the world. Both projects cover past-producing high-grade silver and gold mines and lie directly on the structural corridors that host many of Mexico's most notable silver-gold deposits. Recent drilling at Las Coloradas has confirmed new zones of shallow, high-grade mineralization and highlighted the potential for multiple parallel structures across a 4.5-kilometre trend. At Almoloya, historic drilling, extensive underground workings and multiple vein systems point to strong potential for both vein-hosted and carbonate-replacement style mineralization.

Kingsmen also holds a 1% NSR royalty on the La Trini claims within GoGold Resources' Los Ricos North project in Jalisco State, Mexico.

For more information, visit: www.kingsmenresources.com

On behalf of the Board of Directors

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