

Search Minerals Announces Junior Exploration Assistance Grant from Government of Newfoundland and Labrador

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St. Lewis, April 17, 2026 - [Search Minerals Inc.](#) (TSXV: SMY) (OTCQB: SHCMF) ("Search Minerals" or the "Company") is pleased to announce that it has been awarded a grant of \$91,000 from the Province of Newfoundland and Labrador through the Mineral Incentive Program - Junior Exploration Assistance (JEA) Program.

The JEA Program, a key initiative by the Department of Energy and Mines, aims to grow the mineral inventory of the province by supporting projects that advance discoveries toward National Instrument (NI) 43-101 compliant mineral resources. The \$91,000 award supported the Company's 2025 exploration program at the Company's Critical Rare Earth Element (CREE) district strategically located in southeastern Labrador.

"We are very appreciative of the continued support from the Province of Newfoundland and Labrador," said Jason Macintosh, Interim CEO of Search Minerals. "These funds are vital for our grassroots and advanced exploration efforts in the Port Hope Simpson - St. Lewis CREE District in southeastern Labrador, allowing us to maintain momentum as we advance our high-priority targets like Deep Fox and Foxtrot toward future production."

The funding supported recent operational successes, including the completion of the Fox Run 2025 channel sampling program, which continues to define the high-grade potential of the 63-kilometre-long mineral belt. Search Minerals remains focused on establishing a stable, North American supply chain for rare earth elements essential for electric mobility and renewable energy technologies.

Qualified Person:

Dr. Randy Miller, Ph.D., P.Geo, is the Company's Vice President, Exploration, and Qualified Person (as defined by National Instrument 43-101) who has supervised the preparation of and approved the technical information reported herein. The Company will endeavor to meet high standards of integrity, transparency, and consistency in reporting technical content, including geological and assay (e.g., REE) data.

About Search Minerals

Led by a proven management team and board of directors, Search is focused on finding and developing Critical Rare Earth Elements (CREE), Zirconium (Zr) and Hafnium (Hf) resources within the emerging Port Hope Simpson - St. Lewis CREE District of South-east Labrador. The Company controls a belt 63 km long and 2 km wide and is road accessible, on tidewater, and located near 3 local communities. Search has completed a preliminary economic assessment report with resource estimates for FOXTROT and DEEP FOX. Search is also working on four exploration prospects along the belt which include: FOX MEADOW, SILVER FOX, FOX RUN and AWESOME FOX.

Search has continued to optimize our patented Direct Extraction Process technology with the generous support from the Department of Energy and Mines, Government of Newfoundland and Labrador, and from the Atlantic Canada Opportunity Agency. We have completed two pilot plant operations and produced highly purified mixed rare earth carbonate concentrate and mixed REO concentrate for separation and refining.

All material information on the Company may be found on its website at www.searchminerals.ca and on

SEDAR+ at www.sedarplus.ca.

For further information about Search Minerals, please contact:

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