

Wedgemount Resources Corp. Announces Post Financing Updated Production Enhancement Program

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[Wedgemount Resources Corp.](#) (CSE: WDGY) ("Wedgemount" or the "Company"), is pleased to provide details of the Company's newly launched production enhancement program post the closing of its recently announced oversubscribed financing. Wedgemount's Permian Basin oil and gas leases currently include 131 vertical production wells and 14 injectors over 22,000 acres in Runnels and Coleman counties, Texas.

Reactivation Strategy

Wedgemount will initially undertake workovers on its McBeth and Rhone injection wells. Together the two injection wells provide water disposal for 22 wells in the Crews and Talpa operating areas which the Company anticipates having back on regular production once the workovers are completed. The 22 wells include both the Davis #1 and #2 wells which have been Wedgemount's best and most consistent producers since acquired in 2023. All wells remain strong candidates for further optimization through the use of specialty chemical treatments.

Following the reactivation of Crews and Talpa to regular production the Company will commence upgrades on gas compression facilities on the sixty-two well Echo field which has had limited production since acquired in late 2024 due to lack of access to capital. None of the Echo wells have been optimized to date thus the Company is optimistic about the potential upside in both productivity and reserve recovery.

Additional upside potential exists in the Company's Novice operating area where well reactivations and injector improvements will take place over the late spring and summer 2026. Novice includes 41 producing vertical wells and nine injectors.

Future Development

Following optimization of the Company's existing vertical production wells, significant growth potential remains across the balance of Wedgemount's leases, with an estimated inventory of over 300 drilling locations based on allowable 40-acre well spacing

About Wedgemount Resources Corp.

Wedgemount Resources is a junior natural resource company focused on maximizing shareholder value through the acquisition, development and exploitation of energy projects in the southern, USA.

On behalf of the Board of Directors,

WEDGEMOUNT RESOURCES CORP.

Mark Vanry, President and CEO

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Reader Advisory

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