

International Battery Metals Secures Fourth Follow-On Investment From EV Metals VII, LLC, Adding USD \$2.8 Million Under Existing LOI

16.04.2026 | [Business Wire](#)

[International Battery Metals Ltd.](#) ("IBAT" or the "Company") (TSXV: IBAT) & (OTCQB: IBATF), an advanced technology provider of modular direct lithium extraction (DLE) systems, today announced a non-brokered private placement financing, marking the fourth follow-on investment under the Company's previously announced binding Letter of Intent ("LOI") (dated February 28, 2025), for up to \$15.0 million, with EV Metals VII LLC ("EV Metals"), an insider of the Company, controlled by IBAT director Jacob Warnock.

Under the terms of the LOI, an affiliate of EV Metals has agreed to subscribe for an additional USD \$2.8 million in units ("Units") of the Company, representing an aggregate of 34,315,465 Units (collectively, the "Offering"). This latest investment follows multiple financings completed in calendar year 2025 and 2026, bringing total investment under the LOI to date to USD \$15.0 million.

Each Unit will be comprised of one IBAT common share and one warrant (each, a "Warrant") to purchase one IBAT common share, and will be priced at USD \$0.08 per Unit, for total gross proceeds of USD \$2.8 million, which is based on an issue price of C\$0.111 for aggregate gross proceeds of C\$3.8 million using the Bank of Canada exchange rate of US\$1.00 to C\$1.3746, as of April 15, 2026. Each Warrant will entitle the holder to purchase one additional IBAT common share at a price of C\$0.148 per IBAT share for a period of four years from the date of issuance.

The Offering is expected to close on or around April 24, 2026, pending approval from the TSX Venture Exchange (the "TSXV"). Proceeds from the Offering will be used for general corporate purposes as the Company continues to advance deployment of its next-generation modular DLE technology.

In accordance with the LOI, IBAT will also pay Jacob Warnock a structuring fee equal to 5% of the gross proceeds from the Offering, payable in cash at closing. The Units will be subject to a four-month plus one-day hold period under Canadian securities laws and will be considered restricted securities under the U.S. Securities Act of 1933.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction where such an offer or sale would be unlawful. The securities have not been, and will not be, registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption.

MI 61-101 Disclosure

The participation of EV Metals and its affiliates in the Offering, and the related structuring fee, are considered "related party transactions" under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101").

IBAT is relying on exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101, as the fair market value of the Offering and structuring fee, insofar as they involve related parties, is less than 25% of the Company's market capitalization.

A material change report regarding these related party transactions will be filed less than 21 days before closing, as the details were finalized less than 21 days prior to this announcement. The transactions were unanimously approved by the non-interested directors of the Company.

Early Warning Disclosure

As of the date hereof, EV Metals and affiliated entities under the common control of Jacob Warnock beneficially own or control 109,326,104 IBAT common shares and 86,426,183 warrants to acquire IBAT common shares (collectively representing 45.58% of the issued and outstanding IBAT common shares on a partially-diluted basis, assuming only the exercise of IBAT warrants beneficially owned by EV Metals and affiliated entities under the common control of Mr. Warnock). Following completion of the Offering, it is expected that EV Metals and entities under the common control of Jacob Warnock will beneficially own or control 143,641,569 IBAT common shares and 120,741,648 IBAT common share purchase warrants (collectively representing 57.01% of the issued and outstanding IBAT common shares on a partially-diluted basis assuming only the exercise of warrants beneficially by EV Metals and entities under the common control of Mr. Warnock).

About International Battery Metals Ltd.

International Battery Metals Ltd. is a direct lithium extraction technology company focused on advancing the development of lithium from brine resources. The Company delivers a proprietary DLE process through a modular plant design and architecture built around its media and column systems. Depending on customer requirements, IBAT integrates its DLE process into existing customer flowsheets or specifications or delivers a full flowsheet solution using its proprietary DLE design in conjunction with strategic partnerships. With operational field deployment experience, International Battery Metals is positioned to support the next phase of lithium project development as global battery demand continues to expand. The Company is headquartered in Houston, Texas. For more information, [click here](#).

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS This news release contains certain information that may constitute "forward-looking statements" under applicable Canadian securities legislation. These forward-looking statements include, but are not limited to, statements relating to the size, price, securities being offered and other terms of the Offering, the timing for closing of the Offering, the use of proceeds in connection with the Offering and approval by the TSXV. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "forecast", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements". Actual results may vary from forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause IBAT's actual results, performance, achievements, and future events to be materially different from the results, performance, achievement, or future events expressed or implied therein. Factors that could affect the outcome include, among others: future prices and the supply of metals, the future demand for metals, inability to raise the money necessary to incur the expenditures required to advance the Company's business strategies and objectives, general business, economic, competitive, political, and social uncertainties, results relating to its extraction technologies, failure to obtain regulatory or shareholder approvals (if required). IBAT believes that the expectations reflected in these forward-looking statements are reasonable, however there can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking statements. All forward-looking statements contained in this press release are given as of the date hereof and are based upon the opinions and estimates of management and information available to management as at the date hereof. IBAT disclaims any intention or obligation to update or revise any forward-looking statements, whether because of new information, future events or otherwise, except as required by law.

Neither the TSXV, the OTCQB nor their respective Regulation Services Providers accept responsibility for the adequacy or accuracy of this news release.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20260416316360/en/>

Contact

Investor Relations Contact:
Brian Siegel, IRC, MBA

Senior Managing Director
Hayden IR
(346) 396-8696
brian@haydenir.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/730315--International-Battery-Metals-Secures-Fourth-Follow-On-Investment-From-EV-Metals-VII-LLC-Adding-USD-2.8-Milli>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).