

ReconAfrica Provides Operational Update and Reports 2025 Year-End Results

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CALGARY, April 14, 2026 - [Reconnaissance Energy Africa Ltd.](#) (the "Company", "ReconAfrica") (TSXV: RECO) (OTCQX: RECAF) (Frankfurt: 0XD) (NSX: REC) is pleased to provide an operational update and report 2025 financial and operational results. The Company also renewed its shelf prospectus. All filings are available at SEDAR+ ([sedarplus.ca](#)).

Brian Reinsborough, President and CEO, stated: "2025 was another transformational year for ReconAfrica as we progressed all aspects of our strategic goals. We completed our farm down transaction with BW Energy Ltd. which was a significant milestone for the Company. We made the strategic move to broaden our portfolio by entering the shallow waters of Gabon by signing the Ngulu PSC, which adds another discovery to our inventory and high potential exploration acreage. We entered Angola by signing the MOU to ensure we captured significant running room in the Damara Fold Belt in advance of drilling the Kavango discovery. And finally, we made a significant play opening discovery at the Kavango West 1X well. I congratulate the ReconAfrica team, and our partners, for making this an exceptional year of advancement for the Company."

Namibia

In Namibia, operations at the Kavango West 1X discovery well are proceeding on schedule with the optimized zone production testing expected to commence early-to mid-May. The five-inch production liner has been set in the well bore which will allow zones to be isolated and tested sequentially. Perforating and testing of the six hydrocarbon bearing zones, ranging in thickness from 45-75 metres in both the Elandshoek and Huttenburg formations, will test approximately 420 metres of hydrocarbon saturated section. The production test, which is designed to determine hydrocarbon phase and deliverability, will be conducted in sequence from the deepest to the shallowest zone of interest. Testing of each zone could last up to 10 days, extending completion of the testing period to approximately the end of June.

The Company continues to advance preparations of a follow up appraisal well, located approximately 3-4 km southeast of the KW1X discovery. A successful follow up appraisal well will enable the booking of reserves and determination of a final investment decision ("FID").

Gabon

The company has received all raw seismic tapes to commence the 3D reprocessing project over the Loba oil discovery and an additional 400 square km, covering the areas of primary interest where the Company identifies significant prospectivity. Final delivery of the seismic re-interpretation is expected in the fourth quarter of 2026 and will include state-of-the-art Pre-Stack Depth migration with Full Waveform Inversion technology aimed to clearly image salt-related exploration plays on the concession. The current seismic dataset will allow for a resource report and appraisal well location selection on the Loba oil field.

Highlights For 2025 and Subsequent Period

Operational

- Closed the BW Energy farm-in agreement on PEL 073. Resulting in the following working interests: ReconAfrica as operator (70%); BW Energy (20%) and NAMCOR (10%) carried participating interest.
- Entered onshore Angola by signing a MOU with the ANPG, for a joint exploration project in the Etosha-Okavango basin, located onshore in southeastern Angola.

- Entered offshore Gabon by executing a Production Sharing Contract for the Ngulu Block, gaining a 55% working interest and operator status, adding a high-potential offshore exploration asset to the Company's portfolio.
- Drilled the Kavango West 1X ("KW1X") discovery well. Extensive wireline logging of the KW1X Well indicated approximately 75 metres of hydrocarbon pay within the Huttenburg formation as well as significant indications of hydrocarbon saturated section within the highly fractured Elandshoek formation.
- Production testing operations of the KW1X Well commenced in the first quarter of 2026.
- Commenced reprocessing of 3D seismic on the Ngulu Block offshore Gabon.

Corporate

- Increased our talent in the organization by appointing Mark Friesen as Vice President, Investor Relations and Capital Markets and Kent Newsham, Jim Basick and Paul Griffith to the exploration team.
- Received a one-year extension to the PEL 073 Second Renewal Exploration Period to January 29, 2027.
- Adopted a shareholder rights plan at the 2025 Annual General Meeting of shareholders.
- The Company filed its final short form base shelf prospectus dated April 13, 2026 with the securities commissions in each of the provinces and territories in Canada. Delivery of the base shelf prospectus and any amendment thereto is provided in accordance with the "access equals delivery" provisions of applicable securities legislation.
- Received proceeds of \$3.0 million from warrant exercises in 2026 year-to-date.
- Warrants listed as RECO.WT, with an exercise price of \$1.75, expire on July 31, 2026.

About ReconAfrica

ReconAfrica is a Canadian oil and gas company engaged in the exploration of the Damara Fold Belt and Kavango Rift Basin of northeastern Namibia, southeastern Angola and northwestern Botswana, where the Company holds petroleum licences and access to ~13 million contiguous acres. The Company also operates the Ngulu block in the shallow waters offshore central Gabon. In all aspects of its operations, ReconAfrica is committed to minimal disturbance of habitat in line with international standards and implementing environmental and social best practices in its project areas.

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Cautionary Note Regarding Forward-Looking Statements:

Certain statements contained in this press release constitute forward-looking information under applicable Canadian, United States and other applicable securities laws, rules and regulations, including, without limitation, statements with respect to progress of the KW1X well test, well results including any shows and/or indications of hydrocarbons, timing of well tests, duration and completion of the well test, the ability to source adequately materials needed for the well test in a timely manner, results from production testing, net pay and net reservoir calculations, the results from production and rate testing, extent of natural fractures, success case scenarios, timing and certainty of 3D seismic activity, flow rates, deliverability, whether any additional testing is required, the timing and extent of such testing, timing to procure testing materials, timing of a resource report for Gabon, timing of identification of appraisal well in Gabon, and the Company's commitment to minimal disturbance of habitat, in line with best international standards and its implementation of environmental and social best practices in its project areas. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on ReconAfrica's current belief or assumptions as to the outcome and timing of such future events. There can be no assurance that such

statements will prove to be accurate, as the Company's actual results and future events could differ materially from those anticipated in these forward-looking statements as a result of the factors discussed in the "Risk Factors" section in the Company's annual information form ("AIF") dated April 14, 2026, for the financial period ended December 31, 2025, available under the Company's profile at www.sedarplus.ca. Actual future results may differ materially. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to ReconAfrica. The forward-looking information contained in this release is made as of the date hereof and ReconAfrica undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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