

Marksman Energy Inc. Announces Completion of Consolidation

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CALGARY, April 08, 2026 - [Marksman Energy Inc.](#) (the "Corporation" or "Marksman") (TSXV: MAH) announces, further to its news release dated January 26, 2026, that the shareholders of the Corporation approved a consolidation (the "Consolidation") of the Corporation's common shares (the "Common Shares") on the basis of one (1) post-consolidation Common Share ("Post-Consolidation Share") for up to every forty (40) pre-consolidation Common Shares ("Pre-Consolidation Share"), with the final Consolidation ratio to be determined by the board of directors of the Corporation (the "Board"), subject to regulatory approval.

The Board has agreed, subject to receipt of the approval of the TSX Venture Exchange (the "Exchange"), to proceed with the Consolidation on the basis of one Post-Consolidation Share for every forty (40) Pre-Consolidation Shares with an effective date of April 13, 2026. The Corporation currently has 211,398,380 Common Shares issued and outstanding. Following completion of the Consolidation, it is expected that the Corporation will have approximately 5,284,960 Post-Consolidation Shares issued and outstanding, which are expected to commence trading on the Exchange on April 13, 2026. The Corporation's name and trading symbol will not be changed in conjunction with the Consolidation. The new CUSIP number will be 57072P206 and the new ISIN number will be CA57072P2061.

A letter of transmittal is being sent by mail to registered shareholders containing instructions on how registered shareholders can exchange their share certificate(s) evidencing their Pre-Consolidation Shares for new share certificates or DRS representing the number of Post-Consolidation Shares to which they are entitled. No action is required by registered shareholders who hold shares in book form (DRS) and non-registered shareholders (shareholders who hold their shares through an intermediary) to effect the Consolidation.

Further details regarding the Consolidation are described in the Corporation's management information circular dated January 14, 2026 and its news release dated January 26, 2026 which are available on www.sedarplus.ca.

For further information, please contact:

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Forward-Looking Information Cautionary Statement

Certain statements contained in this news release constitute forward-looking information. These statements include obtaining necessary approvals from the Exchange with respect to the Consolidation. The use of any of the words "will", "expected", "view" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Corporation's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Actual results and developments may differ materially from those contemplated by forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information. The statement made in this news release is made as of the date hereof. The Corporation disclaims any intention or obligation to publicly update or revise any forward-looking information, whether as

a result of new information, future events or otherwise, except as may be expressly required by applicable securities laws.

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