

Lion Rock Makes New Gold Discovery at Volney, South Dakota

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Vancouver, April 8, 2026 - [Lion Rock Resources Inc.](#) (TSXV: ROAR) (FSE: KGB) (OTCQB: LRRIF) (the "Company") is pleased to announce a new gold discovery at the Volney Project in South Dakota. The majority of drill holes returned wide, continuous intervals of gold mineralization in multiple distinct zones. Together, the zones comprise a gold strike of 500 m in length, 400 m in width, and 200 m in depth (Figures 1-3). All zones remain open in every direction.

News Highlights

- **New Gold Discovery:** Multiple distinct gold-mineralized zones identified across the Volney property. All zones remain open for expansion.
- **Scale Confirmed:** Phase 1 drilling has confirmed gold mineralization across 500 m of an interpreted 1.6 km strike length, 400 m of width, and to 200 m vertical depth. The system remains open in all directions.
- **100% Hit Rate:** All nine drill holes returned gold mineralization (Table 1).
- **Grade Concentration Within Width:** Higher-grade cores consistently nested within broader mineralization, including 10.9 m @ 2.0 g/t Au within 24.8 m @ 0.8 g/t Au (VOL25-006) and 4.6 m @ 2.1 g/t Au within 36.5 m @ 0.5 g/t Au (VOL25-002)
- **Stacked Zones at Depth:** VOL25-006 and VOL25-009 intersected multiple gold-bearing intervals at different depths within the same hole, indicating continuity favourable for resource development.
- **Near-Surface, Bulk-Tonnage Potential:** The geometry and near-surface position of the mineralization is conducive to low-cost, bulk mining methods.
- **Additional High Priority Targets Remain:** Phase one drilling focused on just one high priority region of Volney. Advanced analysis of drill results and recent, comprehensive sampling, highlights strong potential for multiple gold-bearing zones distributed across the property.
- **Further Assays:** Critical mineral assays remain pending for additional holes and will be announced when received.

Dale Ginn, President and CEO of Lion Rock, stated, "This new gold discovery at Volney is a transformational result for Lion Rock. The fact that our very first round of drilling has established a strike approximately 500 meters long, 400 meters wide, and 200 meters deep, points to a richly mineralized gold system.

It is important to add that this gold discovery sits within the same property hosting our recently confirmed critical mineral system containing multiple US Critical Minerals. Volney is demonstrating the scale and multi-commodity diversity that sets it apart from single-commodity exploration plays."

Figure 1. Plan map of the Volney Project highlighting Phase 1 drill hole locations and multiple newly identified gold-mineralized zones, demonstrating the scale and expansion potential of the discovery.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8985/291608_68074d161476da9c_001full.jpg

Gold Assay Results

Table 1. Gold assay highlights from initial Phase 1 drilling at the Volney Project, South Dakota.

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)
VOL25-002	12.5	48.9	36.5	0.5
including	12.5	17.0	4.6	2.1
VOL25-002	90.0	92.0	2.0	2.8
VOL25-003	12.2	17.0	4.8	1.0

VOL25-003 85.3	89.8	4.4	1.4
including 85.3	86.8	1.5	2.0
VOL25-006 245.5	249.6	4.1	1.0
VOL25-006 261.6	286.4	24.8	0.8
including 267.5	278.4	10.9	2.0
VOL25-007 109.9	111.0	1.1	1.0
VOL25-009 92.6	94.2	1.6	4.1
VOL25-009 129.0	140.2	11.2	1.1
VOL25-009 145.0	151.5	6.5	1.0
VOL25-010 130.0	131.0	1.0	3.4
VOL25-011 277.0	284.5	7.5	1.0
VOL25-013 57.8	81.0	23.2	1.1
VOL25-014 26.0	28.0	2.1	5.0

Note: Reported intervals are downhole lengths. True widths are unknown. Reported grades are uncut and no capping has been applied. Analytical methods and QA/QC protocols are described below.

Figure 2. Oblique 3D view of the Volney Project, looking north-northwest, highlighting drill hole traces, multiple gold-mineralized zones, pegmatite bodies, and selected gold assay intervals.

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https://images.newsfilecorp.com/files/8985/291608_68074d161476da9c_002full.jpg

Figure 3. Cross section through the Rough & Ready target area, looking northwest, showing stacked gold-mineralized intervals, selected assay results, and pegmatite intervals.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8985/291608_lionrock_figure3.jpg

The technical content of this news release has been reviewed and approved by Carl Ginn, P.Geo., consultant to the Company and a Qualified Person pursuant to National Instrument 43-101.

Quality Assurance / Quality Control (QA/QC)

The QA/QC protocol on the Volney property has been designed to follow industry best practices. Certified reference material and blank material were inserted at a rate of approximately 4% each. In addition, pulp and coarse duplicates were collected for approximately 10% of samples to assess consistency in mineralization and laboratory analysis.

All drill core samples were submitted to SGS Laboratories in Denver, Colorado, an independent and SO/IEC 17025-accredited facility, for sample preparation. Samples were dried at 105°C, crushed to 75% passing 2 mm, riffle split into a representative sample and a 500 g coarse reject, then pulverized to 85% passing 75 microns. Samples prospective for Lithium mineralization were submitted for 57-element sodium peroxide fusion ICP-AES/ICP-MS analysis (GE_ICM91A50). Gold prospective samples were analysed using 30 g fire assay with atomic absorption spectrometry finish (GE_FAA30V5) and 0.25g 33-element analysis by four-acid digest with an atomic emission spectroscopy finish (GE_ICP40Q12). Analysis was conducted at SGS Canada's Burnaby facility.

About Lion Rock Resources Inc.

Lion Rock Resources Inc. is a Canadian mineral exploration company committed to advancing high-grade gold and lithium projects across North America. The Company's flagship asset, the Volney Project, is located in South Dakota's Black Hills, a mining-friendly jurisdiction surrounded by active gold operations. The Company is led by an award-winning team with a proven track record of mineral discoveries, project development, and financing.

On Behalf of the Board

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