

Libra Energy Materials Awarded \$200,000 Grant from Ontario Government

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Toronto, April 7, 2026 - [Libra Energy Materials Inc.](#) (CSE: LIBR) (OTCQB: LIBRF) (FSE: W0R0) ("Libra" or the "Company"), a leading explorer focused on lithium and other critical energy materials, is pleased to announce it has been awarded CAD \$200,000 in non-dilutive grant funding from the Ontario government through the Ontario Junior Exploration Program ("OJEP"). Administered by the Ontario Ministry of Mines, the OJEP grant provides financial assistance to junior exploration companies to offset costs associated with grassroots mineral exploration.

"We are grateful for the Ontario government's ongoing commitment to supporting junior explorers like Libra," said Koby Kushner, CEO of Libra. "These non-dilutive grants have enabled us to operate leanly, preserve our tight capital structure, and aggressively explore through volatile market cycles. We're excited to deploy this funding in our upcoming 2026 field season."

"Ontario is leading the charge to secure the minerals that will power our economy and strengthen our sovereignty," said Stephen Lecce, Minister of Energy and Mines. "Through OJEP, we're backing companies like Libra to advance promising projects here at home-unlocking resources, creating jobs, and building a more self-reliant and secure Canadian economy."

About OJEP

The Ontario Junior Exploration Program (OJEP) is an initiative of the Ontario government that will help attract investment in early exploration, expand the pipeline of mineral development projects, including critical minerals, and lead to more mines and jobs in Ontario. Early exploration is key to the discovery of new and existing minerals, including critical minerals, which is a priority area for Ontario. The mines of the future depend on discoveries made by junior companies during the exploration phase. By funding the eligible costs associated with early exploration, OJEP can reduce risk for private investors, boosting Ontario's appeal as a jurisdiction of choice for mining investment.

For more information please visit: <https://www.ontario.ca/page/ontario-junior-exploration-program>

About Libra Energy Materials Inc.

Libra (CSE: LIBR) (OTCQB: LIBRF) (FSE: W0R0) is a Canadian mineral exploration company focused on the discovery and development of the critical minerals necessary for the green energy transition. Libra's Flanders North, Flanders South, and SBC projects in Ontario are being explored under a CAD \$33 million earn-in deal with KoBold Metals Company. In addition, Libra has 100% ownership of another four lithium projects in Ontario and Quebec, Canada, as well as another twenty-one lithium projects, eight graphite projects, and one cobalt project in Brazil - an emerging critical minerals hub. The Libra team comprises a mix of seasoned executives, engineers, and geoscientists, with extensive experience in mining and mineral exploration, capital markets, asset management, energy, and First Nations engagement.

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Forward-Looking Information

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events including, without limitation, statements relating to Libra's field exploration program and its results and interpretations prospecting and exploration activities, geological, geophysical, and geochemical surveys, studies and interpretations of historical exploration and geological information, permitting, licences, environmental laws and regulations, changes in government regulations and laws, obtaining social licence to explore and operate, community engagements, timing of exploration activities, economic, competitive, reliance on third parties, the actual results of operations, and other risks of the natural resources industry. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing general disclosure is not exhaustive nor should it be construed as such. The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

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