

Riley Gold Receives Proceeds of \$1.67M from Warrant Exercises

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Vancouver, April 6, 2026 - [Riley Gold Corp.](#) (TSXV: RLYG) (OTCQB: RLYGF) ("Riley Gold" or the "Company") announces that 6,677,401 warrants issued in connection with the Company's April 2, 2024 private placement have been exercised resulting in total gross proceeds of CDN\$1,669,350.

"We are pleased to see such strong participation from our warrant holders," stated Todd Hilditch, CEO of Riley Gold. "The exercise of 86% of the 7,782,185 outstanding warrants that expired April 2, 2026, is a strong endorsement of the Company and its Pipeline West/Clipper Gold Project ("PWC")."

PWC is located in the Cortez mining district of the Battle Mountain - Eureka Trend (Figure 1). PWC is operated by Kinross Gold U.S.A., Inc. ("Kinross"), a wholly owned subsidiary of [Kinross Gold Corp.](#) (TSX: K) (NYSE: KGC), under an exploration earn-in agreement executed in March 2024.

Additionally, Todd Hilditch, Chief Executive Officer and director of Riley Gold, upon exercise of 798,518 warrants (held by a company 100% controlled by Mr. Hilditch) at \$0.25 per common share, has increased his ownership and control from 4,149,936 common shares to 4,948,454 common shares, representing approximately 10.13% of the issued and outstanding common shares of the Company. Pursuant to the requirements of National Instrument 62-103 The Early Warning System and Related Take-Over Bid and Insider Reporting Issues, Mr. Hilditch will file an early warning report in connection with his acquisition of the 798,518 Common Shares.

About PWC:

PWC constitutes a very prospective exploration property for Carlin-type, disseminated and replacement gold deposits. PWC consists of a land package totaling approximately 27.2 km² of unpatented mining claims and patented fee lands adjoining Nevada Gold Mines LLC. PWC is situated along the Cortez structural zone of the exceptionally productive Cortez Trend within the Battle Mountain - Eureka Trend in north central Nevada (Figure 1). The Cortez and Pipeline complexes (adjoining Riley Gold's PWC boundary) are top producers within Nevada, a State that has consistently produced between 4-5 million ounces of gold a year.

Figure 1. PWC project location in the Cortez district

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/10015/291230_5198cc5664586a9b_002full.jpg

About Riley Gold Corp.

Riley Gold is an exploration and development company focused in Nevada, USA, with assets located in the Battle Mountain - Eureka Trend (within the Cortez District) and the Walker Lane Trend. Riley Gold's founders and leadership team have a proven track record of maximizing shareholder value during each phase of the mining life cycle: exploration, development, and production.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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