

[Video Enhanced] West Red Lake Gold Advances PFS Integration Strategy for Rowan Project and Madsen Mine

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On March 31, 2026, West Red Lake Gold Mines (TSXV: WRLG) (OTCQB: WRLGF) announced drill results from its Rowan Project located in the Red Lake Mining District of Northwestern Ontario, Canada.

These results, focused on the high-grade Rowan vein system, and are in addition to the intercepts recently announced on February 18, 2026 which highlighted 84.3 grams per tonne ("g/t") gold ("Au") over 1 metre ("m"), 14.4 g/t Au over 5.5m and 24.4 g/t Au over 1.5m, and on January 29, 2026 which highlighted 141.5 g/t Au over 1m, 55.8 g/t Au over 1m and 28.5 g/t Au over 1m.

A total of thirty-seven (37) holes for approximately 6,300m were completed at Rowan in the current drilling program. Fire assay gold results have been reported for twenty-six (26) holes. Results are pending for eleven (11) holes.

In the video below, Will Robinson, VP of Exploration for West Red Lake Gold, breaks down the significance of the March 31, 2026 Rowan results.

"Today we came out with some news on our Rowan drilling program," stated Robinson in the explainer video. "The program initially was planned for 5,000 meters. The main objective was to do infill drilling on veins 006, and 013, to bring those veins into consideration for PFS mine design."

"We increased the program from 5,000 metres to 6,300 meters based on the positive results that we were getting. We extended veins 001, and 003, further to the west - expanding those two main vein domains, which were both included as part of the PEA design that we came out with in September 2025."

"The Rowan PEA scoped out a mining project producing about 35,000 ounces per year at eight grams per tonne (gpt) gold, diluted grade over about five years," continued Robinson in the video. "If we can get Vein 006 and 013 back into consideration for PEA mine design, then we could potentially take Rowan, which was scoped out to be a mine producing about 400 tonnes per day (tpd), and increase that capacity, maybe to 600 or even 800 tpd, which obviously would be a game changer."

"The Madsen Mine would be the ultimate off-take location for those ounces. We're awaiting one final round of assay results for 11 holes. We're looking forward to integrating Rowan with the Madsen project, and putting together a combined PFS study, which is slated for Q3, 2026," added Robinson.

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In the Interactive 3D Video below, at minute 3:15, you can see a model of the high-grade, nearly vertical Rowan deposit starting at surface. Rowan is a key piece in WRLG's plan to create a district-scale hub & spoke gold operation.

"The 2025 PEA envisioned Rowan as a small footprint, underground extraction scenario delivering high-margin rock with an average diluted grade of 8 grams per tonne gold at the rate of 400 tonnes per day," stated Robinson in the March 31 press release.

"Incorporating Veins 006b and 013 into the production profile has the potential to materially increase the daily mined tonnage from Rowan, which could significantly increase the economics of the project," concluded Robinson.

At Rowan, historic operators often only sampled and assayed drill core with quartz veining containing visible gold. Surrounding rock, including vein margins, narrow gaps between veins, and adjacent wall rock, was typically not sampled.

The next layer of opportunity at Rowan is based on expanding the deposit. The highest-grade intercept ever drilled at Rowan was achieved during the 2023 drill campaign when Hole RLG-23-163B returned 70.8 g/t Au over 8.3 metres.

This intercept came from the deeper portion of Vein 001 and indicates potential for mineralization to continue at depth. The Rowan vein system has been defined down to about 400 metres. It remains wide open for expansion at depth and along strike to the east and west.

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FIGURE 12. Long section of Rowan block model at 1 g/t Au cutoff showing PEA mine design (blue) and outline of areas planned for long hole stoping on Veins 001, 003 and 004 (red outline). Notable assay intercepts have been highlighted to indicate the strength of gold mineralization and expansion potential at depth. Intercepts are reported as core length unless otherwise stated.

2025 was a "ramp-up year" that saw the Madsen Mine pour 20,147 ounces of gold, sold at an average price of US\$3,650 per ounce, yielding total gold sales revenue of US\$73 million (C\$99 million).

WRLG declared commercial production at the mine on January 1, 2026. Since then, production has continued, and the price of gold has increased from US\$4,330 per ounce to US\$4,700 per ounce.

The technical information presented in this news release has been reviewed and approved by Will Robinson, P.Geo., Vice President of Exploration for West Red Lake Gold and the Qualified Person for exploration at the West Red Lake Project, as defined by NI 43-101. Mr. Robinson is not independent of WRLG. The PEA and Mineral Resource disclosure summarized herein is derived from the independent technical report prepared by Fuse Advisors Inc.

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References:

The Madsen Mine deposit presently hosts a National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") Indicated resource of 1.65 million ounces ("Moz") of gold grading 7.4 g/t Au within 6.9 Mt, and an Inferred resource of 0.37 Moz of gold grading 6.3 g/t Au within 1.8 Mt. Mineral resources are estimated at a cut-off grade of 3.38 g/t Au and a gold price of US\$1,800/oz. A full copy of the Madsen Report is available on the Company's website and on SEDAR+ at www.sedarplus.ca.

Please refer to the technical report entitled "NI 43-101 Technical Report and Prefeasibility Study for the Madsen Mine, Ontario, Canada", prepared by SRK Consulting (Canada) Inc. and dated January 7, 2025. A full copy of the SRK report is available on the Company's website and on SEDAR+ at www.sedarplus.ca

1 The PEA is preliminary in nature and does not indicate technical or economic viability of a mining scenario at Rowan; it includes Inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves; there is no certainty that the PEA results will be realized.

2 There can be no assurance that drilling at Rowan will result in the conversion of Inferred resources to Indicated; any such upgrade will depend on the results of the drill program and subsequent resource estimation by a Qualified Person.

3 There can be no assurance that the planned combined PFS will support the development of the Madsen Mine and Rowan projects as a single operation or using common infrastructure. Any such determination will depend on the outcome of such PFS and subsequent technical and economic studies.

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<https://news.ontario.ca/en/release/1006621/ontario-implements-one-project-one-process-to-build-mines-faster>

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