

Electrum Discovery's Merger with MinRex Resources Ltd. Receives Final Court Order

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[Electrum Discovery Corp.](#) ("Electrum" and/or the "Company") (TSX-V:ELY | FRA:R8N | OTC:ELDCF) is pleased to announce that the Supreme Court of British Columbia has granted final approval for the merger with ASX listed [MinRex Resources Ltd.](#) (ASX:MRR) ("MinRex").

Under the definitive arrangement agreement between Electrum and MinRex ("Arrangement Agreement"), MinRex will acquire all the issued and outstanding common shares in Electrum, among other things, by way of a statutory plan of arrangement under the Business Corporations Act (British Columbia) ("Merger") pursuant to which Electrum securityholders will receive ordinary shares in MinRex (see News Release dated 6 January 2026)

Granting of the final Court order was a key condition precedent to the Merger following receipt of Electrum securityholder approval on 24 March 2026 (see News Release dated 24 March 2026).

Companies are undertaking the final steps required to complete the Merger under the Arrangement Agreement, which remains on target for around 9 April 2026 (Vancouver time).

For further details regarding the Merger, please refer to the Company's announcements dated 6 January 2026, 26 February 2026 and 24 March 2026, as well as the Company's management information circular prepared in respect of the Meeting and the Arrangement Agreement which are available under the Company's profile on SEDAR+ (www.sedarplus.ca).

About Electrum Discovery Corp.

Electrum Discovery Corp. is a Canadian based, growth-oriented company, committed to increasing shareholder value through advancement of its two projects: gold-silver Novo Tlamino and copper-gold Timok East, located in two known mineralized districts within the prolific Western Tethyan Belt in the Republic of Serbia.

Electrum Discovery is looking to maximize the value of our mineral projects for all stakeholders including our shareholders, the local community and government, while fostering sustainability, governance, and knowledge transfer in the region.

Additional information on Electrum can be found by reviewing the Company's page on SEDAR+ at www.sedarplus.ca.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain statements contained in this news release constitute "forward-looking information" within the

meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking information. Such statements include Company's expected achievement of specified milestones, results of operations, and expected financial results of the Company. Often, but not always, this forward-looking information can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations. All statements that are not statements of historical fact are forward-looking statements, including, but not limited to, statements regarding the Arrangement and the ability to complete it and other transactions contemplated by the Arrangement; the timing and satisfaction of conditions to consummation of the Arrangement; the receipt of required regulatory and court approvals; the possibility of termination of the Arrangement; and the expected benefits to Electrum and its securityholders.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Electrum, to be materially different from any results, performance or achievements expressed or implied by forward-looking information. Such uncertainties and factors include, among others, uncertainties inherent in the PEA and exploration results and the estimation of mineral resources; risks related to the failure to obtain adequate financing on a timely basis and on acceptable terms; changes in general economic conditions and financial markets; risks associated with the results of exploration and development activities, and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in Electrum's quarterly and annual filings with securities regulators and available under Electrum's profile on SEDAR+ at www.sedarplus.ca. Rock chips and surface results are early stage and there is no assurance that future exploration will find mineralization of further interest. Although Electrum has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking information contained herein is based on the assumptions, beliefs, expectations and opinions of management. Forward-looking information has been made as of the date hereof and Electrum disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information.

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