

Libra Reports Results from 2025 Field Program at James Bay Projects

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Toronto, April 2, 2026 - [Libra Energy Materials Inc.](#) (CSE: LIBR) (OTCQB: LIBRF) (FSE: W0R0) ("Libra" or the "Company") is pleased to report the results of its 2025 maiden surface exploration program at the Company's 100%-owned Nemiscau and Wegucci Projects (collectively, the "Project") located in the James Bay region, Québec. The six-day field program included the collection of 69 rock samples across key target areas.

The program successfully identified multiple pegmatite swarms (Figure 1) across both Projects, with individual pegmatite bodies reaching estimated widths of up to 30 metres. At Wegucci, field crews also discovered a pegmatite that is notably more fractionated than others observed to date, making it a priority target for potential follow up work.

Sampling returned encouraging geochemical results, including values up to 86 ppm Nb and 16 ppm Ta from pegmatites at Nemiscau. Elevated gallium values were recorded at both Projects, with a peak of 47 ppm Ga in a pegmatite at Nemiscau.

Importantly, this initial surface program covered less than 10% of the total combined area of both Projects.

Figure 1: Muscovite and garnet-bearing pegmatite swarm hosted in paragneiss at Wegucci.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9331/290990_506cd98ff4f1bae9_001full.jpg

Wegucci Overview

The Wegucci property is situated within the Lac des Montagnes volcanic-sedimentary belt of the Opatica Subprovince in Québec's James Bay region. Covering 2,070 hectares, the Wegucci property occupies a strategic position along the same major structural corridor and subprovince boundary that hosts Rio Tinto's Whabouchi lithium deposit, as well as several other known lithium-cesium-tantalum (LCT) pegmatite occurrences (Figure 2).

Figure 2: Regional map over Wegucci project area, showing important geological structures, neighbouring claims, and infrastructure.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9331/290990_506cd98ff4f1bae9_002full.jpg

Nemiscau Overview

The Nemiscau property lies within the Eastmain Subprovince near James Bay in northern Québec, approximately 18 kilometres (km) south of Cygnus Metals' Pontax lithium deposit (Figure 3). The 2,454-hectare Nemiscau property has historically been mapped as hosting a rose-coloured pegmatitic granite. Most of the ground remains underexplored, with only the southeastern and southwestern corners visited during Libra's initial field program.

Figure 3: Regional map of Nemiscau project area, showing important geological structures, neighbouring

claims, and infrastructure.

To view an enhanced version of this graphic, please visit:

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Qualified Person and Third-Party Data

The scientific and technical information in this news release has been reviewed and approved by Benjamin Kuzmich, P.Geo., VP Exploration of Libra. Ben Kuzmich is a "qualified person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Mineralization hosted on nearby or adjacent properties is not necessarily indicative of mineralization hosted on the Libra's Projects. References to mineralization or resource estimates on other companies' projects are provided for context only and do not imply that Libra's Projects contain similar quantities or grades of mineralization.

References to resource or reserve estimates at Whabouchi are sourced from the 'Technical Report Summary for the Whabouchi Mine, James Bay, Québec, Canada,' dated September 30, 2022, filed on EDGAR under SEC Form 8-K (SEC Accession No. 0001140361-23-053467). References to the Lemare drill intercept are sourced from the 'Critical Elements Lithium Intercepts 1.04% Li₂O Over 33.85 Meters in Drilling at Lemare' press release, dated June 20, 2023, filed on SEDAR+ under Material Change Report (SEDAR+ File No. 00002231). References to the Pontax resource estimate of 10.1 Mt (million tonnes) at 1.04% Li₂O are sourced from the 'Pontax Central Maiden Inferred Mineral Resource Estimate' announcement by [Cygnus Metals Ltd.](#), dated August 14, 2023, filed on the ASX (ASX Announcement ID: 20230814).

About Libra Energy Materials Inc.

Libra (CSE: LIBR) (OTCQB: LIBRF) (FSE: W0R0) is a Canadian mineral exploration company focused on the discovery and development of the critical minerals necessary for the green energy transition. Libra's Flanders North, Flanders South, and SBC projects in Ontario are being explored under a CAD \$33 million earn-in deal with KoBold Metals Company. In addition, Libra has 100% ownership of another four lithium projects in Ontario and Québec, Canada, as well as another twenty-one lithium projects, eight graphite projects, and one cobalt project in Brazil - an emerging critical minerals hub. The Libra team comprises a mix of seasoned executives, engineers, and geoscientists, with extensive experience in mining and mineral exploration, capital markets, asset management, energy, and First Nations engagement.

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Forward-Looking Information

This news release contains forward‐looking statements and forward‐looking information within the meaning of applicable securities laws. These statements relate to future events including, without limitation, statements relating to the Projects and Libra's field exploration program and its results and interpretations prospecting and exploration activities, geological, geophysical, and geochemical surveys, studies and interpretations of historical exploration and geological information, permitting, licences, environmental laws and regulations, changes in government regulations and laws, obtaining social licence to explore and operate, community engagements, timing of exploration activities, economic, competitive, reliance on third parties, the actual results of operations, and other risks of the natural resources industry. All statements other than statements of historical fact may be forward‐looking statements or information. The forward‐looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are

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