

# Hayasa Metals Announces 39m @ 0.50% Cu from Late Season Drill Hole at Urasar; Prospects Update

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Vancouver, April 2, 2026 - [Hayasa Metals Inc.](#) (TSXV: HAY) (OTCQB: HAYAF) ("Hayasa" or the "Company") has received the final drill hole results from last season's exploration program and is pleased to announce 39m of 0.50% Cu and 0.19 g/t Au from 11m to 50m, and 52m of 0.11% Cu from 163m to 215m depth, from hole UDD-021. This hole was drilled due south at an inclination of -60° at Oxide Basin at the western end of the Urasar exploration permit, as shown in Figures 1 and 2 below.

As announced in the Company's news release on November 12, 2025, a proposed late-season, 500-meter diamond drill hole (UDD-021) was collared in November in the Oxide Basin area, targeting a low resistivity AMT anomaly. Drilling encountered complications at 235m due to intensely broken ground, and with the imminent onset of significant winter snowfall, led to the abandonment of hole UDD-021 before reaching its target depth. The target anomaly is projected to occur at a depth of approximately 250m to 400m, shown in Figure 2.

Based on the encouraging copper geochemical results, and the need to flesh out the Audio Magneto Telluric (AMT) survey before additional drilling, an expanded AMT survey has been scheduled for April. The previous 3-line survey carried out in August last year, was a trial survey, which indicated that low resistivity/high conductivity responses may correlate with mineralized zones, shown in Figures 1 and 2. Subject to favorable spring snowmelt and road conditions, up to two additional drill holes are planned for Q2 2026 within the priority 1 zone shown in Figures 1 and 3 below.

Figure 1. Priority 1 zone, close up Figure 2. AMT Profile 2 of Target Zone

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Figure 3: Urasar Map Identifying Priority Zone 1, 2 and 3

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Joel Sutherland, CEO of Hayasa, comments: "This late season drill hole confirms that what we see at surface is an indication of subsurface mineralization. We expect to derive more information from the upcoming AMT survey in April which will help in refining drill targets for the spring program. This particular hole has excellent indications of near surface copper mineralization. Figure 4 below shows the core at 188m."

Figure 4. Finely disseminated pyrite, chalcopyrite (oxidized) at 188m grading 0.46% Cu

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The company intends to communicate its 2026 Urasar Drill Hole plan after it completes a more robust AMT survey, commencing in April, that contemplates 6 lines shown in Figure 5. This work will be completed in the first half of Q2, and we expect to drill in May.

Figure 5. Planned AMT (Audio Magento Telluric) geophysical lines

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#### Laboratory and QA/QC details

The samples were prepared and analyzed by ALS Laboratory in Romania. Gold content was determined by 30 g fire assay with an atomic absorption spectroscopy (AAS) finish (Au-AA23). Multi-element analysis was conducted using the ME-MS61r method, consisting of a near-total four-acid digestion followed by ICP-MS analysis, providing determination of 61 elements, including rare earth elements (REE). A quality assurance/quality control (QA/QC) program includes the insertion of certified reference materials (standards), blanks, and duplicates every twenty samples.

#### New Projects

Hayasa Metals is in the process of applying for three new additional exploration permits within Armenia as discussed in the news release dated February 5, 2026. The first and most critical step in the license application process in Armenia involves public consultations with local villages in the proposed work area. We are pleased to report that the public meeting for a license application in the north of the country, where polymetallic antimony-nickel-cobalt mineralization has been historically worked, was successfully approved our proposal in March. The subsequent environmental and proposed budget reports will be submitted to the government in early April.

Two other projects in the center of Armenia have public meetings scheduled for the third and fourth weeks in April. The first is a 2 km x 500 m copper-silver anomaly generated by the Hayasa team, hereafter called "Hovo's Reward." The second is a large altered zone hosting high sulfidation Cu-Au surface anomalies, hereafter called: "Mount Stephanie." More information on these projects will be shared over the coming months.

#### Chairman remarks

Dennis Moore, Chairman and President of Hayasa, commented: "Management is pleasantly surprised by the recent drilling results from Hole UDD-021. Broad intervals of up to 52 meters of copper mineralization were not identified during initial logging, due to strong oxidation effects, particularly in the upper (11-50m depth) zone. These encouraging intersections represent the first continuously mineralized intervals drilled by Hayasa at Urasar and highlight a copper-enriched zone in the Oxide Basin area that warrants further drilling.

These results reinforce our confidence in Urasar and indicate that our exploration efforts are advancing in the right direction.

Extensive alteration and widespread surface sulfide occurrences across the license area-what we refer to as "smoke"-point to the potential for one or more concealed ore bodies along this highly prospective structural corridor. With a demonstrated 15km geochemical footprint, we believe disciplined scientific work and systematic drilling, positions us to unlock meaningful value at Urasar."

Moore continues, "Additionally, our status as a first mover in Armenia is beginning to emerge through our

new license applications. Over the past several months, we have laid the groundwork for these applications by conducting site visits, engaging with local stakeholders, and completing thorough due diligence.

Two of these prospects are located along the primary mineralized trend that runs south to north through the south-central region of the country, an area that hosts several operating mines. Meanwhile, the polymetallic antimony-nickel-cobalt mineralization project in the North exhibits significant visible antimony mineralization at surface across economically meaningful widths.

These are highly promising projects, each with the potential to develop into a flagship property."

#### Qualified Person

The disclosure of the exploration information contained in this news release was reviewed and approved by Dennis Moore, Hayasa's President and Chairman, a qualified person as defined by National Instrument 43-101.

On behalf of the Board of Directors,

Joel Sutherland  
CEO  
Hayasa Metals Inc.

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