

T2 Metals Closes Second Tranche of Private Placement and Completes Acquisition of Aurora Project, Yukon

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Vancouver, April 1, 2026 - [T2 Metals Corp.](#) (TSXV: TWO) (OTCQB: TWOSF) (FSE: WJ6) ("T2 Metals" or the "Company") is pleased to announce the closing of the second tranche of its non-brokered private placement (the "Financing") as announced on February 27, 2026, and increased on March 13, 2026. The Company issued a total of 2,019,000 units (each a "Unit"), at a price of \$0.50 per Unit, for gross proceeds of \$1,009,500, with each Unit comprising one common share and one-half of a common share purchase warrant. Each whole warrant entitles the holder to purchase an additional common share at a price of \$0.75 for a period of two years from closing. To date, a total of \$7,372,631 has been raised under this Financing.

Furthermore, the Company announces that all regulatory approvals have been received, and closing has been completed on its option to earn a 100% interest in the 76 sq km Aurora Gold-Silver Project (the "Aurora Project") in the Yukon Territory, Canada (see news release dated February 26, 2026).

A total of 400,000 shares were issued and cash payments totalling \$75,000 have been made for the Aurora Option Agreement (the "Option Agreement"). All shares issued under the Option Agreement are subject to a four-month hold period from March 25, 2026, in accordance with applicable securities laws.

Project Highlights:

- The Aurora Project option was signed with prospector and explorer, Shawn Ryan, who acquired the project via staking mineral claims approximately two decades ago.
- Situated close to Dawson City and adjacent to the Dempster Highway (see Figure 1), the Aurora Project spans a significant land package within the Tombstone Gold Belt, one of North America's premier gold and silver mining districts.
- The Aurora Project is geologically similar to the nearby ML Project of [Prospector Metals Corp.](#), where recent drilling has identified high-grade gold-copper mineralization (e.g. 13.79 g/t Au and 1.84% Cu over 44 m).
- The Aurora Project mineral claims are centred on the Antimony Mountain Stock, a Tombstone Plutonic Suite intrusion similar to other mid-Cretaceous intrusions that are genetically associated with major Intrusion Related Gold System deposits in the Yukon and Alaska.
- Six significant gold-bearing prospects have been identified by Shawn Ryan and past explorers over a 10 km trend utilizing soil and rock chip sampling.
- Less than 3,000 m of drilling has been completed at the Aurora Project, with no work undertaken for over 15 years.
- Most recently 12 holes for 881 m were drilled at the AJ prospect as reported by Golden Predator in 2009 (see Golden Predator's news release dated January 5, 2010) from which results included:
 - 4.9 m @ 12.45 g/t Au (AJ09-17)
 - 3.4 m @ 24.45 g/t Au (AJ09-18)
 - 3.2 m @ 25.06 g/t Au (AJ09-21)
- The Golden Wall Prospect has been sampled by past explorers and shows disseminated sulphides and iron oxide over a 400 m cliff face. Up to 61 g/t Au was discovered in outcrop, and a Golden Predator drill hole GW10-028 returned 2 m @ 3.2 g/t Au.

Mark Saxon, President & CEO of T2 Metals Corp., said, "With the second close of our private placement now complete, T2 Metals has the strongest balance sheet in its history and, as such, a clear mandate for the 2026 field season. I sincerely thank every investor who participated - the quality of support across the two tranches reflects genuine conviction in the Yukon's gold story.

Equally significant is today's confirmation that we have received TSX Venture Exchange approval for our acquisition of the Aurora Project from Shawn Ryan. Having Shawn as our project partner and advisor, a

renowned explorer and prospector responsible for multiple significant discoveries in the Yukon, gives me enormous confidence in the project and its potential."

Figure 1: Regional Location of the Aurora Project, Yukon Territory, Canada.

See Table 1 for additional information on resource-stage projects and supporting NI 43-101 report references.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7326/290830_a5550557642cfa6b_002full.jpg

Certain insiders of the Company participated in the Financing and purchased an aggregate of 110,000 Units. Participation of the insiders in the Offering constituted a "related party transaction" as defined under Multilateral Instrument 61‐101 - Protection of Minority Security Holders in Special Transactions ("MI 61‐101"), but was exempt from the formal valuation and minority shareholder approval requirements of MI 61‐101, as neither the fair market value of the securities issued to the insiders nor the consideration paid by the insiders exceeded 25% of the Company's market capitalization. None of the Company's directors expressed any contrary views or disagreements with respect to the foregoing. The Company did not file a material change report 21 days prior to the closing of the Offering as the details of the participation of the insiders of the Company had not been confirmed at that time.

Finder's fees in the amounts of \$59,650 cash and 119,300 finder's warrants (the "Finder's Warrants") have been paid on a portion of the Financing. Each Finder's Warrant is convertible into one common share at a price of \$0.75 for a period of two years from closing. Net proceeds will be used for working capital, acquisition of the Aurora Project and exploration of the Company's project portfolio.

All securities issued in the Financing are subject to a four-month hold period and to all necessary regulatory approvals, including the final acceptance of the TSX Venture Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) absent registration under the U.S. Securities Act and applicable state securities laws or an exemption from such registration requirements.

Company	Date(s)	Work Performed
Mr. W Walker	1916-1918	5.5 m adit and hand trenching in stibnite veins in an aplite dyke
Conwest Exploration & Central Patricia Gold Mines	1966-1967	Staking, geochem, geophysics, mapping, and 4 drill holes (200 m)
Cream Silver Mines	1970	Geological mapping and hand trenching of Rainbow and JC veins
Acheron Mines (later Pan Acheron Resources)	1975-1976	Mapping, geochem, hand trenching, and 3 drill holes (166.1 m)
Standard Oil Company	1975-1976	Airborne radiometric survey, stream sediment survey over Aurora area
Anaconda Exploration Ltd	1979-1980	Mapping and geochemical sampling, 4 DDH totalling 1000 m
Riocanex Inc.	1980	Electromagnetic (EM) survey.
Cody Hawk Resources	1982-1988	Mapping, EM surveys, rock sampling, and trenching.
Total Energold Corp	1988-1989	Mapping, geochem, airborne/surface geophysics, trenching, and 4 drill holes
Kennecott Canada Inc.	1994-1998	Large-scale mapping, soil/stream/rock sampling, and prospecting.
Prospector International Resources	1997-1998	Staking, stream sampling, and prospecting.
Strategic Metals / War Eagle JV	2004	Prospecting, soil sampling, mapping, trenching, and 4 drill holes
Logan Resources / Golden Predator	2005-2011	12 diamond drill holes on the AJ target.

Table 1. Aurora Project history, taken from Yukon Geological Survey records.

Disclaimers

The qualified person (as defined under National Instrument 43-101 - Standards of Disclosure for Mineral Projects) for the Company's projects, Mr. Mark Saxon, the Company's President and Chief Executive Officer,

a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists, has reviewed and approved the contents of this release.

Readers are cautioned that the discussion about adjacent or similar properties in this news release is not necessarily indicative of the mineralization or potential of the Aurora Project. The Company has no interest in or right to acquire any interest in any such adjacent properties.

About T2 Metals Corp (TSXV: TWO) (OTCQB: TWOSF) (FSE: WJ6)

T2 Metals Corp is an emerging precious and critical strategic metals company enhancing shareholder value through exploration and discovery. T2 Metals is committed to engage with rights holders and stakeholders with the highest level of respect, ensuring that our exploration activities contribute positively to the communities in which we operate.

ON BEHALF OF THE BOARD

"Mark Saxon" For further information, please contact:
t2metals.com

Mark Saxon
President & CEO 1305 - 1090 West Georgia St., Vancouver, BC, V6E 3V7
info@t2metals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

Certain information set out in this news release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information provided or disseminated by third parties. Although the Company believes that the expectations reflected in forward-looking statements are based upon reasonable assumptions, and that information obtained from third party sources is reliable, they can give no assurance that those expectations will prove to have been correct. Readers are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. Such risks include uncertainties relating to exploration activities. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, except as may be required by applicable securities laws.

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