

Battery Mineral Resources Announces Closing of Sale of Gowganda Claims to Nord Precious Metals

02:51 Uhr | [Newsfile](#)

Vancouver, March 31, 2026 - [Battery Mineral Resources Corp.](#) (TSXV: BMR) (OTCQB: BTRMF) ("Battery" or "BMR" or the "Company") is pleased to announce that it has closed its previously announced sale (the "Transaction") of the Company's 100% indirect interest in four mining leases within the historic Gowganda mining camp of Northern Ontario including the silver tailings project to [Nord Precious Metals Mining Inc.](#) ("Nord").

Transaction Summary

The Transaction was completed by way of amended and restated definitive agreement dated March 31, 2026 (the "Definitive Agreement"). Nord has acquired from Battery's wholly owned subsidiary, North American Cobalt Inc., four mining leases (LEA-109391 - LEA109394) comprising the Gowganda silver tailings project on an "as-is where-is" basis for the following consideration:

- \$1,000,000 cash;
- 4,401,408 Nord shares at a deemed price equal to \$0.284 per share for aggregate consideration of \$1,250,000;
- a 3.0% net smelter returns royalty on the Gowganda silver tailings project; and
- deferred consideration of \$1,250,000 on each of the first, second and third anniversaries of the closing date of the Transaction (the "Deferred Consideration") for aggregate Deferred Consideration of \$3,750,000.

At the election of Nord, up to 50% of each Deferred Consideration may be satisfied in Nord common shares, up to an aggregate maximum of 10,938,610 common shares, at a deemed price per share equal to the greater of: (i) the 25-day volume-weighted average trading price per Nord common share on the TSX Venture Exchange (the "TSXV") ending on the last trading day preceding the applicable payment date, and (ii) the minimum price permitted by the TSXV. The Nord common shares to be received by the Company will be subject to a statutory hold period of four months and one day from the date of issuance.

The Transaction is an arms-length transaction for the Company, and no finder fees are payable in connection with the Transaction. Completion of the transaction remains subject to receipt of final approval of the TSXV.

About Battery Mineral Resources Corp.

Battery is operating the Punitaqui Mining Complex, a historic copper, gold, and silver producing mine in the Coquimbo region of Chile. The Company's portfolio also includes 100%-owned ESI Energy Services Inc. and North American mineral exploration assets. The Company is focused on providing shareholders with accretive exposure to copper and the global trend of electrification while targeting growth through cash flow, exploration and acquisitions in favorable mining jurisdictions. Further information about BMR and its projects can be found on www.bmrcorp.com.

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV)

accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

This news release includes certain "forward-looking statements" under applicable securities laws. Forward-looking statements in this news release include, but are not limited to, statements regarding the Deferred Consideration and the anticipated benefits of the Transaction. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections of the Company on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements, and the parties have made assumptions and estimates based on or related to many of these factors. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein, whether as a result of new information or future events or otherwise, except as may be required by law. For further information regarding the risks please refer to the risk factors discussed in the Company's most recent Management Discussion and Analysis filed on SEDAR+.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/290807>

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