

Thunder Gold Acknowledges \$215,000 in Funding from Ontario Junior Exploration Program (OJEP)

13:30 Uhr | [Newsfile](#)

Thunder Bay, March 30, 2026 - [Thunder Gold Corp.](#) (TSXV: TGOL) (FSE: Z25) (OTCQB: TGOLF) ("Thunder Gold" or the "Company") is pleased to acknowledge \$215,000 in funding as one of the fortunate recipients from the Ontario Government's Junior Exploration Program ("OJEP").

The Honourable Stephen Lecce, Minister of Energy and Mines for Ontario, announced \$10 million in funding for 68 early exploration mining companies, at the NORCAT Underground Centre northwest of Sudbury on March 19, 2026. "The Ontario Junior Exploration Program has been at the heart of discovery about sort of reimagining what is possible by government providing that up-front investment to really catalyze private sector investment in the North," said Minister Lecce.

"Ontario is leading the charge to secure the minerals that will power our economy and strengthen our sovereignty," said Stephen Lecce, Minister of Energy and Mines. "Through OJEP, we're backing companies like Thunder Gold Corp. to advance promising projects here at home-unlocking resources, creating jobs, and building a more self-reliant and secure Canadian economy."

The funding will be used to support exploration activities at the Company's 100%-owned Tower Mountain Gold Property, located in the Shebandowan Greenstone Belt approximately 40 kilometres west of Thunder Bay, Ontario. Grant-supported work is anticipated to include geophysical and geochemical programs designed to further advance the Company's understanding of the project and support ongoing exploration and technical evaluation.

"The Ontario Junior Exploration Program plays an important role in supporting mineral exploration across the province," said Wes Hanson, President and CEO of Thunder Gold. "This funding supports continued exploration at Tower Mountain and complements our ongoing work on the project as we advance key technical milestones. I would like to thank Premier Ford and Minister Lecce for their ongoing commitment to support the mining industry."

Tower Mountain benefits from excellent infrastructure access, low exploration costs, and district-scale gold potential. The project is the focus of the Company's current exploration and development efforts, highlighted in its recent NI 43-101 mineral resource estimate by Micon International Limited.

On January 26, 2026, the Company announced a mineral resource estimate for Tower Mountain as summarized in Table 1. The estimate was prepared by Micon International Limited ("MICON"), Toronto, Ontario, Canada, an independent engineering firm specializing in mineral resource and reserve estimation for a global client pool.

Table 1. Tower Mountain Mineral Resource Estimate - January 19, 2026

Category	Tonnage (Mt)	Grade (g/t Au)	Contained Metal ('000 oz gold)
Indicated	34.5	0.46	514
Inferred	211.1	0.45	3,053

Notes:

1. The effective date of this Mineral Resource Estimate ("MRE") is January 19, 2026.

2. William Lewis, P.Geo., Charley Murahwi, P.Geo., FAusIMM, and Tudorel Ciuculescu, P.Geo. from Micon International Limited are the Qualified Persons (QPs) responsible for this MRE.
3. The MRE has been classified in the Indicated and Inferred categories. At this time, there are no Measured resources at the Tower Mountain Project.
4. The calculated gold cut-off grade is 0.19 g/t Au.
5. An average specific gravity (SG) value of 2.77 g/cm³ was used.
6. The MRE used economic assumptions for open pit mining. The following economic parameters were used for generating the cut-off grade: a gold price of US\$3,000/oz, 80% recovery, open pit mining cost of US\$3.0/t, processing costs of US\$8.0/t, general and administration cost of US\$3.5/t, transportation cost of US\$2.5/oz of gold, and a royalty of 3%.
7. The open pit used slope angles of 30° in overburden and 50° in fresh rock.
8. The block model is orthogonal and has a parent block size of 5 m x 5 m x 5 m, with minimum sub-block size of 2.5 m x 2.5 m x 2.5 m.
9. The open pit optimization used a re-blocked size of 10 m x 10 m x 10 m.
10. The mineral resources described above have been prepared in accordance with the current Canadian Institute of Mining, Metallurgy and Petroleum Standards and Practices.
11. Numbers have been rounded to the nearest million tonnes and nearest thousand ounces. Differences may occur in totals due to rounding.
12. Mineral Resources are not Mineral Reserves as they do not have demonstrated economic viability. The quantity and grade of reported Inferred Mineral Resources are uncertain in nature and there has been insufficient exploration; however, it is reasonably expected that a significant portion of Inferred Mineral Resources could be upgraded into Indicated Mineral Resources with further exploration.
13. Micon QPs have not identified any legal, political, environmental, or other relevant factors that could materially affect the potential development of the mineral resources and of the estimate.

The OJEP grant is an Ontario government initiative designed to support early-stage mineral exploration projects and encourage continued investment in the province's mining sector.

Qualified Person

Technical information in this news release has been reviewed and approved by Wes Hanson, P.Geo., President and CEO of Thunder Gold Corp., who is a Qualified Person under the definitions established by National Instrument 43-101.

About the Tower Mountain Gold Property

The 100%-owned Tower Mountain Gold Property is located adjacent to the Trans-Canada highway, approximately 40 km west of the international port city of Thunder Bay, Ontario. The 2,100-hectare property surrounds the largest, exposed, intrusive complex in the eastern Shebandowan Greenstone Belt where most known gold occurrences have been described as occurring either within, or proximal to, intrusive rocks. Gold at Tower Mountain is localized within extremely altered rocks surrounding the Tower Mountain Intrusive Complex, a multi-phase, long duration intrusive complex that control gold distribution on the Property. Historical drilling has established anomalous gold extending out from the intrusive contact for over 500 metres along a 1,500-metre strike length, to depths of over 500 metres from surface. The remaining 75% of the perimeter surrounding the intrusion shows identical geology, alteration, and geophysical response, offering a compelling exploration opportunity.

About Thunder Gold Corp.

Thunder Gold is advancing the Tower Mountain Project in Thunder Bay, Ontario - an emerging gold system with the scale, consistency, and quality to support a long-life, open-pit operation. Results from our disciplined drill programs have consistently reinforced confidence in the continuity and predictability of the discovery, while highlighting significant potential for expansion across multiple zones of the Tower Mountain Intrusive Complex. With industry-leading drilling costs, existing infrastructure and a skilled local workforce, Tower Mountain represents a rare combination of size, scalability, and cost-effective growth.

At Thunder Gold, our vision is clear: to unlock a discovery that has the potential to become a transformational gold project, delivering long-term value for shareholders while contributing to the future of Canada's mining industry. For more information about the Company please visit: www.thundergoldcorp.com

On behalf of the Board of Directors,

Wes Hanson, P.Ge., President and CEO

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