Toogood Gold Reports 76.89 g/t Gold and Defines 8.5 Km High-Grade Gold Trend at the Toogood Gold Project, Newfoundland

12:00 Uhr | Newsfile

Vancouver, March 25, 2026 - Toogood Gold Corp. (TSXV: TGC) (OTCQB: TGGCF) (FSE: D3P) ("Toogood" or the "Company") reports final results from its Phase 2 surface exploration program at the Company's 100%-owned Toogood Gold Project (the "Project"), located on New World Island, Newfoundland.

Highlights:

- High-grade gold up to 76.89 g/t confirmed, with additional results of 4.88 g/t and 4.49 g/t Au confirmed along the 8.5 km Shoreline gold trend (Figure 2), demonstrating district-scale potential;
- Additional high-grade mineralization confirmed at key target areas:
  - 34.50 g/t, 3.09 g/t and 2.93 g/t Au from quartz veins at Chimo, Vic, and Hank targets;
- Multiple new kilometre-scale gold corridors outlined in the NE Block (Figures 3 and 4):
  - 4 km Burnt Arm Trend, 2 km Western Trend and 1 km Eastern Trend;
- Strong alignment between gold mineralization and major structural controls supports a scalable, structurally controlled gold system;
- Over 650 rock and soil samples collected, significantly advancing geological understanding and target definition;
- Multiple high-priority drill targets defined, with work advancing toward initial drill testing.

Management Commentary

"Phase 2 results continue to demonstrate the scale and prospectivity of the Toogood Gold Project, with high-grade gold confirmed along an 8.5-kilometre-long trend and multiple kilometre-scale soil anomalies defined from regional sampling," stated Colin Smith, CEO of Toogood Gold Corp. "The strong alignment between surface mineralization, coherent geochemical signatures, and well-defined structural controls, including key lithological contacts and district-scale faults, provides a robust targeting framework to define and advance a growing pipeline of high-quality drill target corridors."

Geological Advancement and Targeting

Phase 2 exploration at the Toogood Gold Project (Q4, 2025) integrated detailed structural mapping, prospecting, and soil sampling, significantly advancing the geological model. A total of 340 rock and 315 soil samples were collected, identifying new high-grade gold occurrences and multiple kilometre-scale gold-in-soil anomalies (Figure 1).

Phase 2 mapping has materially improved the Company's understanding of structural controls on gold mineralization. Work on the Project has identified at least two semi-continuous mineralized zones developed along the sheared northern margin of the regionally extensive Mélange Complex.

Mineralization is characterized by stockwork quartz-carbonate veining within altered and brecciated

volcaniclastic rocks, commonly associated with sulphidic black shales. Key controls on mineralization include:

- Structural convergence zones where multiple foliations, shears, and faults intersect, resulting in thickened and higher-grade mineralized zones;
- Reactive lithological contacts, particularly between mafic-intermediate volcaniclastic rocks and black shales; and
- Local enhancement of mineralization where intermediate porphyry dikes and sills intersect these favourable horizons.

These observations support a structurally controlled gold mineralizing system at both regional and local scales, underscoring the potential for significant gold mineralization across the Project.

Next Steps

Results from Phase 2 have defined multiple high-priority, structurally coherent target corridors in the NE Block, with strong spatial coincidence between gold-in-soil anomalies and interpreted structural controls.

The Company intends to advance these corridors toward drill testing, with current work focused on refining and prioritizing high-confidence targets along the Burnt Arm Fault corridor and parallel structures.

Planned 2026 work will include:

- Infill and regional soil sampling to better delineate anomalies and expand coverage into unsampled areas;
- Structural mapping and prospecting along auriferous corridors; and
- Drill target generation and ranking.

This integrated approach is designed to efficiently convert surface anomalies into high-confidence, scalable drill targets and support systematic evaluation of the Project's emerging gold corridors.

Figure 1. 2025 Rock and soil samples, Toogood Gold Project, Newfoundland.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/11439/289809_c3086b80b4e3e8fc_002full.jpg

Notes:

1. Historical assay values have not been independently verified by the Company and a potential investor should not place undue reliance on such results when making an investment decision, nor should they be used as the sole criterion for making investment decisions. There is no assurance that the Company can reproduce such results or that the historical results described herein will be realized.
2. Grab samples are selective in nature and may not be representative of mineralization hosted on the Project.

Figure 2. Shoreline trend mapping and rock sampling, Toogood Gold Project, Newfoundland.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/11439/289809_c3086b80b4e3e8fc_003full.jpg

Figure 3. 2025 and historical soil sampling, Toogood Gold Project, Newfoundland.

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Figure 4: Kilometre-scale gold-in-soils anomalies, Toogood Gold Project, Newfoundland.

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Analytical Procedure

All 2025 samples referenced in this release were prepared and analyzed by Eastern Analytical Limited (ISO/IEC 17025 accredited) in Springdale, Newfoundland. Gold analysis was completed by fire assay with an atomic absorption (AA) finish, and multi-element analysis was conducted using a 34-element ICP package.

Quality Assurance / Quality Control ("QA/QC")

The Company implemented standard industry QA/QC procedures for the 2025 program, including the insertion of certified reference materials and blank samples into the sample stream to monitor analytical accuracy and precision.

Qualified Person

Colin Smith, M.Sc., P.Geo., a Qualified Person under National Instrument 43-101, has reviewed and approved the scientific and technical information contained in this news release. Mr. Smith is not independent and serves as CEO and Director of Toogood Gold Corp. and owns securities of the Company.

The scientific and technical information disclosed herein includes historical exploration results that have not been independently verified by the Company; however, the Qualified Person considers such information to be relevant for the purposes of this disclosure. A Qualified Person has not completed sufficient work to verify the historical information, and it should not be relied upon for the purposes of defining mineral resources.

About Toogood Gold Corp.

Toogood Gold Corp. is a Canadian exploration company focused on the discovery and advancement of high-grade gold systems in tier-one mining jurisdictions. The Company has two core areas of focus: the Table Mountain Project in Nevada, a large, undrilled low-sulphidation epithermal system with extensive surface alteration and multiple mineralized vein exposures; and the 100%-owned, district-scale Toogood Gold Project (164 km²) in Newfoundland, a highly prospective and underexplored gold district with multiple target areas and demonstrated gold prospectivity.

On Behalf of the Board of Directors

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Additional information about Toogood Gold Corp. can be found at www.sedarplus.ca.

Forward-Looking Information

This press release contains "forward looking information" within the meaning of applicable Canadian securities legislation. Generally, forward looking information can be identified by the use of forward looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain acts, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, the need for additional capital by the Company through financings, and the risk that such funds may not be raised; the speculative nature of exploration and the stages of the Company's properties; the effect of changes in commodity prices; regulatory risks that development of the Company's material properties will not be acceptable for social, environmental or other reasons; availability of equipment (including drills) and personnel to carry out work programs; and that each stage of work will be completed within expected time frames. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements or information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company's forward-looking statements and information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this news release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management's assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information.

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