

Precipitate Commences Diamond Drilling Program at Newly Identified Target at Pueblo Grande Project

12:30 Uhr | [Newsfile](#)

Vancouver, March 25, 2026 - [Precipitate Gold Corp.](#) (TSXV: PRG) (OTCQB: PREIF) (the "Company" or "Precipitate") is pleased to announce that diamond drilling has commenced at the Pueblo Grande Norte zone of the Company's 100% owned Pueblo Grande Project ("Pueblo Grande" or the "Project").

The drill campaign is budgeted to consist of an initial four holes, each with an estimated average drill depth of approximately 450 metres for a total expected program of approximately 2,000 metres. The drill campaign is designed to test a newly identified cluster of induced polarization ("IP") geophysical chargeability-high anomalies that were recently delineated through a comprehensive review of historical exploration data and follow-up IP geophysical surveying completed by Precipitate late last year (see news release dated January 22, 2026). See figures and photographs below.

Jeffrey Wilson, President and CEO of Precipitate Gold Corp., commented, "We are pleased to have successfully advanced this compelling geophysical target from data interpretation through to drilling in a relatively short period of time. The identification of a sizeable and untested cluster of chargeability anomalies located immediately adjacent to a world-class mining operation represents an exciting exploration opportunity for the Company. With drilling now underway, we look forward to testing this target and evaluating initial results to determine its potential to host meaningful gold mineralization."

Figure 1: Pueblo Grande Norte 2026 IP Survey Chargeability (plan map and vertical sections looking west)

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/1718/289790_a66138fe24a3db1b_003full.jpg

Figure 2: Drill set up and drilling underway at Pueblo Grande Norte Target of Pueblo Grande Project, March 2026

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https://images.newsfilecorp.com/files/1718/289790_a66138fe24a3db1b_004full.jpg

Figure 3: Drill crew overseeing first diamond drill hole at Pueblo Grande Norte Target of Pueblo Grande Project, March 2026

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Drilling is being conducted by Energold Drilling, an international drilling contractor with operational experience throughout Latin America and the Caribbean, including significant prior work on the Pueblo Grande Project in the Dominican Republic. The selected diamond drill rig is well suited for the anticipated hole depths and ground conditions and is operated by Energold's experienced workforce familiar with the region and project operating environment.

The drill program is expected to run for approximately 8 to 12 weeks, depending on various circumstances, with assay results to be reported as they become available.

The scientific and technical information contained in this news release has been reviewed and approved by

Michael Moore, P. Geo., Vice President, Exploration of Precipitate Gold Corporation, a Qualified Person ("QP") as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Moore is not independent of the Company within the meaning of NI 43-101. The QP has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Dominican Republic, including its 100% owned Juan de Herrera project located immediately adjacent to GoldQuest Mining's Romero Project, its 100% owned Pueblo Grande project located immediately adjacent to the Pueblo Viejo mine operated by Barrick Mining, and its 100% owned Ponton project located 30km east of the Pueblo Viejo mine. Precipitate is also actively evaluating additional property acquisitions with the potential to expand the Company's portfolio and increase shareholder value, in other favourable jurisdictions.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,
"Jeffrey Wilson"
President & CEO

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