Domestic Metals Announces Closing of First Tranche and Extension of Private Placement

24.03.2026 | GlobeNewswire

VANCOUVER, March 24, 2026 - Domestic Metals Corp. (the "Company" or "Domestic") - (TSXV: DMCU; OTCQB: DMCUF; FSE: 03E0) reports that pursuant to their news releases dated February 4 and March 13, 2026, the Company has closed a first tranche of the private placement (the "Offering") issuing an aggregate 11,205,505 units of the Company ("Units") at a price of $0.28 per Unit for gross proceeds of $3,137,541.40. Each Unit consists of one common share of the Company (a "Share") and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to acquire one additional Share of the Company for a period of three years from the date of issuance at a price of $0.40 per Share.

As part of the Offering, 553,570 Units were issued to a director of the Company and a Company of which a director is the sole beneficiary, which constituted a "related party transaction" as such term is defined under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is relying on the exemptions from the formal valuation and minority approval requirements under MI 61-101, pursuant to sections 5.5(a) and 5.7(1)(a) of MI 61-101, as the fair market value of the transaction, insofar as it involves interested parties, is not more than the 25% of the Company's market capitalization.

Finders received 7% cash and 7% non-transferable finder's warrants exercisable for common shares of the Company at $0.40 per share for three years. Finders include Ventum Financial Corp. ($2,940 cash and 10,500 warrants), Leede Financial Inc. ($1,411.20 cash and 5,040 warrants), Canaccord Genuity Corp. ($69,171.34 cash and 247,041 warrants) and Asty Capital Corp. ($68,600 cash and 245,000 warrants).

The Company was provided with an extension to close a final subsequent tranche of the Offering on or before April 13, 2026. The Company confirms there is no undisclosed material information.

All securities issued in the Offering have a four-month plus one day hold period, during which time the securities may not be traded. The Offering is subject to the final acceptance of the TSXV.

The net proceeds from the Offering are intended for general working capital and exploration and development costs.

This press release does not constitute an offer of sale of any of the foregoing securities in the United States. None of the foregoing securities have been nor will be registered under the U.S. Securities Act of 1933, as amended (the "1933 Act") or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

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About Domestic Metals Corp.

Domestic Metals Corp. is a mineral exploration company focused on the discovery of large-scale, copper and gold deposits in exceptional, historical mining project areas in the Americas.

The Company aims to discover new economic mineral deposits in historical mining districts that have seen exploration in geologically attractive mining jurisdictions, where economically favorable grades have been indicated by historic drilling and outcrop sampling.

The Smart Creek Project is strategically located in the mining-friendly state of Montana, containing widespread copper mineralization at surface and hosts 4 attractive porphyry copper, epithermal gold, replacement and exotic copper exploration targets with excellent host rocks for mineral deposition.

Domestic Metals Corp. is led by an experienced management team and an accomplished technical team, with successful track records in mine discovery, mining development and financing.

On behalf of Domestic Metals Corp.

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Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

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Die URL für diesen Artikel lautet:
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