

RESPEC Engaged to Upgrade Nevada North Lithium Mineral Resource Estimate

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High-resolution 3D geological model handed over - process underway to convert resource to Measured and Indicated categories to support ongoing Pre-Feasibility Study.

[Surge Battery Metals Inc.](#) (TSXV: NILI) (OTCQX: NILIF) (FSE: DJ5) (the "Company" or "Surge") is pleased to announce that Nevada North Lithium LLC ("NNL"), the joint venture formed by Surge and [Evolution Mining Ltd.](#) ("Evolution"), has engaged RESPEC to complete an updated Mineral Resource Estimate (MRE) for the Nevada North Lithium Project (NNLP) located in Elko County, Nevada.

Following a highly successful 2025 drill program, all geological data has been processed, and a comprehensive, 3D geological model has been successfully handed over to the RESPEC team. RESPEC is expected to deliver the updated MRE by late April 2026.

A primary objective of this updated MRE is the conversion of a significant portion of the current Inferred resource into the higher-confidence Measured and Indicated categories. This upgraded resource will serve as the foundational geological baseline for the ongoing Pre-Feasibility Study (PFS), which is currently being advanced by Fluor Corporation.

Founded in 1969, RESPEC is a global leader in geoscience, engineering, data, and integrated technology solutions. The firm specializes in supporting the mining industry from exploration to reclamation, offering deep expertise in mineral resource estimations, subsurface geology interpretation, and mining engineering.

Mr. Greg Reimer, President & Chief Executive Officer and Director of Surge, commented, "This upcoming MRE update is a significant milestone for the NNLP. The 2025 drill program was successful in confirming the continuity, true thickness, and premium grade of the Nevada North deposit. By upgrading this resource to the Measured and Indicated categories, we continue to derisk the asset and provide our world-class engineering partners at Fluor with the high-confidence data they need to finalize our Pre-Feasibility flowsheet."

Qualified Person:

Alan J. Morris, MSc, CPG of Spring Creek, Nevada, Geological Advisor to the Company, and a Qualified Person as defined under National Instrument 43-101, has reviewed and approved the technical aspects of this news release.

About Surge Battery Metals Inc.

Surge Battery Metals Inc., a Canadian-based mineral exploration company, is at the forefront of securing the supply of domestic lithium through its active engagement in the Nevada North Lithium Project. The project focuses on development of high-grade lithium energy metals in Nevada, USA, a crucial element for powering battery electric storage and electric vehicles. With a primary listing on the TSX Venture Exchange in Canada and a listing on the OTCQX Market in the USA, Surge Battery Metals Inc. is strategically positioned as a key player in advancing lithium exploration.

About Evolution Mining Limited

Evolution Mining is a leading, globally relevant gold miner. Evolution operates six mines, comprising five wholly-owned mines - Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share in Northparkes in New South Wales.

About Nevada North Lithium LLC

Nevada North Lithium LLC, jointly owned by Surge Battery Metals Inc (72.5%) and Evolution Mining Limited (27.5%), owns the Nevada North Lithium Project southeast of Jackpot, Nevada about 73 km north-northeast

of Wells, Elko County. The first three rounds of drilling at the project identified a strongly mineralized zone of lithium bearing clays occupying a strike length of more than 4,300 meters and a known width of greater than 1,500 meters. Highly anomalous soil values and geophysical surveys suggest there is potential for the clay horizons to be much greater in extent. The Nevada North Lithium Project has a pit-constrained Inferred Resource containing an estimated 11.24 Mt of Lithium Carbonate Equivalent (LCE) grading 3010 ppm Li at a 1,250-ppm cutoff. The recently completed PEA for the project reported an after-tax NPV_{8%} US \$9.17 Billion and after-tax IRR of 22.8% at \$24,000/t LCE and an OPEX of US \$5,243/t LCE.

On behalf of the Board of Directors

"Greg Reimer"

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