Strategic Resources Announces Amendment to C$10 Million Non‑Brokered Private Placement

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Strategic Resources Inc. (TSXV: SR) ("Strategic" or the "Company") announces an amendment to its C$10 million non-brokered private placement.

The Company intends to issue up to 40 million units (the "Units") for gross proceeds of C$10 million. Each Unit is priced at C$0.25 and will consist of one common share of the Company (a "Common Share") and one‑half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder to acquire one additional Common Share at an exercise price of C$0.40 for a period of 36 months from the closing date.

Of the total of 40 million Units, the Company intends to issue up to 29,500,000 Units for aggregate gross proceeds of up to C$7,375,000 pursuant to the amendments to National Instrument 45-106 - Prospectus Exemptions set forth in Part 5A thereof (the "LIFE Offering"). The Warrants comprising the Units issued in connection with the LIFE Offering will not be exercisable prior to the expiration of a period of 60 days following the closing of the LIFE Offering.

Concurrently with the LIFE Offering, the Company intends to issue up to 10,500,000 Units for aggregate gross proceeds of up to C$2,625,000 (the "Concurrent Offering" and together with the LIFE Offering, the "Offering").

There is an offering document related to the LIFE Offering that can be accessed under the Company's profile at www.sedarplus.com and at https://strategic-res.com/. Prospective investors for the LIFE Offering should read this offering document before making an investment decision.

The Concurrent Offering will be made by way of a private placement to accredited investors and other eligible purchasers (i) in all provinces of Canada pursuant to applicable prospectus exemptions, (ii) in the United States on a private placement basis pursuant to exemptions from the registration requirements of the United States Securities Act of 1933, as amended, and (iii) in such offshore jurisdictions as may be agreed by the Company pursuant to available exemptions under applicable securities laws. Unless otherwise exempted, all securities issued under the Concurrent Offering will be subject to a statutory hold period of four months and one day from the applicable closing date in accordance with Canadian securities legislation.

The closing of the Offering is expected to occur on or about April 15, 2026, or on such other date or dates as may be determined by the Company, and may occur in one or more tranches. Completion of the Offering is subject to the execution of definitive subscription documentation, the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange (the "TSXV"), and other customary closing conditions. There is no assurance that the Offering will be completed, whether in whole or in part.

Strategic has engaged Integrity Capital Group Inc. to support its efforts. For further information, please contact Jeremy Rogers at jrogers@integritycapitalgrp.com. In connection with the Offering, the Company may pay cash finder's fees and issue finder's warrants to certain eligible arm's length parties, all in accordance with the policies of the TSXV and applicable securities laws.

The net proceeds of the Offering are expected to be used to advance the Company's iron ore pellet plant development activities, including final engineering and the construction readiness plan and also for general working capital purposes.

No securities of the Company offered in the Offering have been or will be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States absent registration or an applicable exemption from registration requirements. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Strategic Resources

Strategic Resources (TSXV:SR) is a critical mineral development company focused on vanadium, high-purity iron and titanium; metals needed to decarbonize the global economy. Our main projects are the construction-ready BlackRock Project in Quebec and the previously operated Mustavaara mine in Finland. Phase 1 of the BlackRock Project envisages a 4 million tonne per year high-purity iron ore pelletizer at Port Saguenay, Quebec with full access to the St. Lawrence Seaway. The Company's Head Office is in Montreal, Québec.

Further details are available on the Company's website at https://strategic-res.com/. To follow future news releases, please sign up at https://strategic-res.com/contact/.

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STRATEGIC RESOURCES INC.
Signed: "Sean Cleary"
Sean Cleary, CEO

Direct other inquiries to info@strategic-res.com

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Cautionary Note Regarding Forward-Looking Information

Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Often, but not always, forward-looking statements or information can be identified by the use of words such as "will" or "projected" or variations of those words or statements that certain actions, events or results "will", "could", "are proposed to", "are planned to", "are expected to" or "are anticipated to" be taken, occur or be achieved.

Although management of the Company believes that the assumptions made and the expectations represented by all forward-looking statements or information are reasonable, there can be no assurance that a forward-looking statement or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These factors include, but are not limited to: risks associated with the business of the Company; business and economic conditions in the mining industry generally; the supply and demand for labour and other project inputs; changes in commodity prices; changes in interest and currency exchange rates; risks relating to inaccurate geological and engineering assumptions (including with respect to the tonnage, grade and recoverability of reserves and resources); risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters); risks relating to adverse weather conditions; political risk and social unrest; changes in general economic conditions or conditions in the financial markets; and other risk factors as detailed from time to time in the Company's continuous disclosure documents filed with Canadian securities administrators. Strategic does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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