

Providence Gold Mines Inc. La Dama de Oro Gold Update

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[Providence Gold Mines Inc.](#) ("Providence" or the "Company") announces that the Company has completed the first stage of its comprehensive stockpile and underground sampling of the La Dama de Oro gold and silver property, located southeast of Ontario, California. The sampling was overseen and delivered to the lab by Providence's California-registered geologist, Mark Payne P.Geol. #7067 under the guidance of the Company's Qualified Person under NI 43 101 Dr. Lee Groat.

Click images to view more images in the photo gallery

This first phase of sampling was designed to evaluate the best potential for our planned 1,000-ton (909 tonne) permitted bulk sample. This initial phase of sampling included the following:

- 121 ft (37 m) of continuous trench sampling across three unprocessed rock piles at the 4300-ft Level (1310 mL) of the Mojave Girl Vein workings.
- Channel samples were collected at intervals across the full 180 ft (55 m) width of the Mojave Girl Vein at the 4180-ft Level (1275 mL), the lowest level of mining, to test the down-dip extension of the historic high-grade ore chute.

The Company is excited and very optimistic about the potential of the visible lode zones (see the attached link to review pictures) of the accessible underground stopes at La Dama de Oro. The accessed underground lode zones appear to have similar characteristics to other known orogenic-type gold-quartz vein systems such as those of the Mother Lode Gold Belt mines of northern California.

An under-explored system of both E-W and N-S trending gold-quartz lodes is evident at the La Dama De Oro property. Historic high-grade gold production was derived from three separate E-W striking lodes, the Mojave Girl, Tarantula, and Mojave Boy veins. The Tarantula, Mojave Boy, and strike extensions of the Mojave Girl lode have not yet been evaluated by the Providence team. The N-S trending lodes were not systematically prospected or developed in the past. They are strongly mineralized and remain excellent exploration targets, particularly at locations where they project to intersect or join the productive E-W striking lodes. In addition to the above, a zone of sheeted vein stockworks with visible mineralization was discovered on the adjoining mountainside; further work is being planned to determine the significance of the new discovery.

The samples have been delivered to American Assay Labs of Sparks, Nevada for either 1000-gram screened metallic fire assay and or 30-gram conventional fire assay analyses. The expected turn-around time for analytical results is less than three weeks.

The Property:

The La Dama de Oro gold property is a historic high-grade gold producer. Permits are in hand for water, roads, environment, mill site, operations plan, and a 1,000-ton bulk sample. Presently, the Property has had no drilling and is currently undergoing modern-day scientific exploration which provides an excellent untapped opportunity to identify NI 43 101 compliant resources.

The largest mined vein (Mojave Girl) is 5 ft at its widest point and remains open both down-dip and for over 6,000 ft along strike. The gold system has potential not just within the La Dama de Oro and Tarantula and other known veins but as well for additional discoveries.

For more information, please contact Ronald Coombes, President, and CEO of the Company.

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