

# High Tide Resources Announces Closing of Concurrent Non-Brokered Private Placements for Gross Proceeds of \$8.3 Million

12:30 Uhr | [ACCESS Newswire](#)

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TORONTO, March 23, 2026 - [High Tide Resources Corp.](#) ("High Tide Resources" or the "Company") (CSE:HTRC) is pleased to announce the closing of its previously announced concurrent non-brokered private placements for aggregate gross proceeds of \$8,327,000 (the "Offerings").

The Offerings were comprised of the sale of (i) 7,500,000 units of the Company (the "LIFE HD Units") at a price of \$0.20 per LIFE HD Unit, (ii) 22,500,000 charity flow-through units of the Company (the "CFT Units", and together with the LIFE HD Units, the "LIFE Offered Securities") at a price of \$0.27 per CFT Unit for aggregate gross proceeds of \$7,575,000 (the sale of the LIFE HD Units and CFT Units, is referred to as the "LIFE Offering"), and (iii) 3,760,000 units of the Company (the "Non-LIFE Units", together with the LIFE HD Units, the CFT Units, the "Units") at a price of \$0.20 per Non-LIFE Unit for gross proceeds of \$752,000.

Each LIFE HD Unit consists of one common share of the Company (a "Common Share") and one-half of one Common Share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to acquire one Common Share (a "Warrant Share") at an exercise price of \$0.30 per Warrant Share for a period of 24 months from the date of issuance. Each CFT Unit consists of one Common Share to be issued as a "flow-through share" within the meaning of subsection 66(15) of the Income Tax Act (Canada) (a "CFT Share") and one-half of one Warrant. Each Non-LIFE Unit consists of one Common Share and one half of one Warrant.

The LIFE Offered Securities were offered pursuant to the listed issuer financing exemption under Part 5A of National Instrument 45-106 - Prospectus Exemptions ("NI 45-106"), as modified by Coordinated Blanket Order 45-935 - Exemptions From Certain Conditions of the Listed Issuer Financing Exemption (the "LIFE Exemption"), in certain other jurisdictions outside of Canada in accordance with applicable securities laws and OSC Rule 72-503 - Distributions Outside Canada. The Non-LIFE Units were offered pursuant to the prospectus exemptions under NI 45-106 other than the LIFE Exemption. The Common Shares comprising part of the LIFE HD Units and the CFT Shares will not be subject to a hold period under applicable Canadian securities laws. The Common Shares, Warrants and Warrant Shares underlying the Non-LIFE Units will be subject to a four-month and one-day hold period. The Warrants underlying the LIFE Offered Securities may not be exercised for a period of four months from the date of issuance.

The Company will use an amount equal to the gross proceeds of the sale of the CFT Units to incur "Canadian exploration expenses" (the "Qualifying Expenditures") prior to December 31, 2027 and shall renounce the Qualifying Expenditures so incurred to the purchasers of the CFT Units effective on or before December 31, 2026. Such proceeds are expected to be used to conduct a drill program, and advance metallurgical testwork and complete an environmental base line study at the Company's Labrador West Iron Project. The net proceeds for the sale of the LIFE HD Units and the Non-LIFE Units shall be used for general corporate and working capital purposes.

The Company paid eligible finders an aggregate cash commission of \$508,250 and issued an aggregate of 1,991,500 finder warrants (the "Finder Warrants"). Each Finder Warrant entitles the holder to acquire one Non-LIFE Unit at a price of \$0.20 for a period of 24 months from the date of issuance. The Offerings are subject to the final acceptance of the Canadian Securities Exchange (the "CSE"). PowerOne Capital Markets Limited, among others, acted as a finder in connection with a portion of the Offerings.

Certain director and insiders of the Company (the "Insiders") subscribed to the Offering for an aggregate of 2,470,000 Units. This issuance of Units to the Insider constitutes a "related party transaction" as such term is defined under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is relying on an exemption from the formal valuation and minority shareholder approval requirements provided under MI 61-101 pursuant to section 5.5(a) and section 5.7(1)(a) of MI 61-101, on the basis that the participation in the Offering by Insiders does not exceed 25% of the fair market value of the Company's market capitalization.

The securities issued under the Offering have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and were not to be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About High Tide Resources Corp.

High Tide is focused on and committed to the development of mineral projects critical to infrastructure development using industry best practices combined with a strong social license from local communities. High Tide owns a 100% interest in the Labrador West Iron Project which hosts a NI 43-101 Inferred iron resource of 654.9 Mt @ 28.84% Fe and is located adjacent to IOCC's Carol Lake Mine in Labrador City, NL. This resource is exposed at surface and was pit constrained for an open-pit mining scenario. The Technical Report was filed on SEDAR on April 6, 2023 and was authored by Ryan Kressall M.Sc., P. Geo, Matthew Herrington, M.Sc., P. Geo, Catharine Pelletier, P. Eng. and Jeffrey Cassoff P. Eng.

The Company also owns a 100% interest in the Lac Pegma copper-nickel-cobalt deposit located 50 kilometres southeast of Fermont, Quebec.

Further details on the Company, including a NI 43-101 technical report on the Labrador West Iron property can be found on the Company's website at [www.hightideresources.com](http://www.hightideresources.com).

Qualified Person

The technical information contained in this news release has been approved by Steve Roebuck P.Geo., CEO and Director of High Tide, who is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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Cautionary Note Regarding Forward-Looking Statements:

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the use of the proceeds from the Offerings, tax treatment of the CFT Units and timing to incur

and renounce the Qualifying Expenditures, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources and exploration plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to: the inability to raise the minimum gross proceeds required to be raised under the Offering, commodity prices supply chain disruptions, restrictions on labour and workplace attendance and local and international travel, failure to receive requisite approvals in respect of the foregoing, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR+. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.

SOURCE: High Tide Resources Corp.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/726853--High-Tide-Resources-Announces-Closing-of-Concurrent-Non-Brokered-Private-Placements-for-Gross-Proceeds-of>

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