Bunker Hill Announces Graduation to the Toronto Stock Exchange and on Track for Restart of Operations in June 2026

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KELLOGG, March 23, 2026 - Bunker Hill Mining Corp. ("Bunker Hill" or the "Company") (TSX-V: BNKR | OTCQB: BHLL) announced today that it has received approval for listing of the Company's shares of common stock (the "Common Shares") on the Toronto Stock Exchange (the "TSX") and remains on track for the restart of operations in June 2026.

Sam Ash, President and Chief Executive Officer of Bunker Hill Mining, said: *"We are proud to announce Bunker Hill's graduation to the Toronto Stock Exchange (TSX). This marks another milestone in the turnaround journey started by our new leadership team in 2020 and reflects the significant progress we have made in building a strong, sustainable and modern business.*

"Graduating to this senior exchange is more than just a change in listing. It reflects the inherent strength of the Bunker Hill mine, the quality of the operating team and our commitment to the highest standards of corporate governance, transparency and financial discipline.

"As our operations team works diligently to deliver a safe restart of operations in June, trading on this platform strengthens our profile in the global investment community, increases our visibility among long-term institutional investors, and enhances trading liquidity.

"Whilst the markets get buffeted by the dramatic and important events in the Middle East, temporarily depressing valuations, our team remains focused on the restart, on our new exploration activity and on maximizing value for our shareholders through 2026 and beyond."

The Common Shares are expected to begin trading on the TSX effective as of commencement of trading on March 25, 2026 (the "Listing Date"). Upon listing on the TSX, the Common Shares will continue to trade under the ticker symbol "BNKR". In conjunction with the graduation to the TSX, the Common Shares will be concurrently delisted from the TSX Venture Exchange (the "TSXV") prior to commencement of trading on the TSX. Holders of the Common Shares are not required to take any action in connection with the graduation to the TSX.

RESTART ON TRACK FOR JUNE

The project - construction and commissioning - is now 87% complete and is on track for the restart of operations in June 2026. The processing plant is conducting the final phases of dry commissioning ahead of schedule, as the electrical system and final piping are installed within the Tailings Filter Press. Hiring continues at pace, with new team members arriving every week.

At the Wardner Mining base, adjacent to the Russell Portal and the mine entrance, the concrete has been poured for the Paste Plant, which has now arrived in Seattle, from Australia, and will be driven to the site over the next week. All underground development continues ahead of schedule, with the main ramp expected to hit the 9-Level, joining with the Kellogg Tunnell in April.

Figure 1 - Phased dry commissioning of the Kellogg-based processing facility continues ahead of schedule

ABOUT BUNKER HILL MINING CORP.

Bunker Hill is an American mineral exploration and development company focused on revitalizing our historic mining asset: the renowned zinc, lead, and silver deposit in northern Idaho's prolific Coeur d'Alene mining district (the "Bunker Hill Mine"). This breathes new life into a once-productive mine, leveraging modern exploration techniques and sustainable development practices to unlock the potential of this mineral-rich asset. Bunker Hill Mining Corp. aims to maximize shareholder value while responsibly harnessing the mineral wealth in the Silver Valley mining district by concentrating our efforts on this single, high- potential asset. Information about the Company is available on its website at www.bunkerhillmining.com or in the SEDAR+ and EDGAR databases.

On behalf of Bunker Hill Mining Corp.

Sam Ash
President and Chief Executive Officer

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Cautionary Statements

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of that term in Section 27A of the U.S. Securities Act and Section 21E of the U.S. Securities Exchange Act of 1934, as amended, as well as within the meaning of the phrase 'forward-looking information' in the Canadian Securities Administrators' National Instrument 51-102 - Continuous Disclosure Obligations (collectively, "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", "plan" or variations of such words and phrases.

Forward-looking statements in this news release include, but are not limited to, statements regarding the Listing Date and the timing of delisting from the TSXV; statements relating to the construction of the Bunker Hill Mine and related onsite developments; the Company's ability to complete the construction of the Bunker Hill Mine and move it to commercial production in a manner that maximizes shareholder value.

Forward-looking statements reflect material expectations and assumptions, including, without limitation, expectations and assumptions relating to: Bunker Hill's ability to receive sufficient project financing for the construction of the Bunker Hill Mine on an acceptable timeline, on acceptable terms, or at all; our ability to service our existing debt and meet the payment obligations thereunder; further drilling and geotechnical work supporting the planned restart and operations at the Bunker Hill Mine; the future price of metals; and the stability of the financial and capital markets. Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to, those risks and uncertainties identified in public filings made by Bunker Hill with the U.S. Securities and Exchange Commission (the "SEC") and with applicable Canadian securities regulatory authorities, and the following: Bunker Hill's ability to operate as a going concern and its history of losses; Bunker Hill's inability to raise additional capital for project activities, including through equity financings, concentrate offtake financings or otherwise; the fluctuating price of commodities; capital market conditions; restrictions on labor and its effects on international travel and supply chains; failure to identify mineral resources; further geotechnical work not supporting the continued development of the Bunker Hill Mine or the results described herein; failure to convert estimated mineral resources to reserves; the preliminary nature of metallurgical test results; the Company's ability to raise sufficient project financing, on acceptable terms or at all, to restart and develop the Bunker Hill Mine and the

risks of not basing a production decision on a feasibility study of mineral reserves demonstrating economic and technical viability, resulting in increased uncertainty due to multiple technical and economic risks of failure which are associated with this production decision including, among others, areas that are analyzed in more detail in a feasibility study, such as applying economic analysis to resources and reserves, more detailed metallurgy and a number of specialized studies in areas such as mining and recovery methods, market analysis, and environmental and community impacts and, as a result, there may be an increased uncertainty of achieving any particular level of recovery of minerals or the cost of such recovery, including increased risks associated with developing a commercially mineable deposit, with no guarantee that production will begin as anticipated or at all or that anticipated production costs will be achieved; the Company requiring additional capital expenditures than anticipated, resulting in delays in the expected restart timeline; failure to commence production would have a material adverse impact on the Company's ability to generate revenue and cash flow to fund operations; failure to achieve the anticipated production costs would have a material adverse impact on the Company's cash flow and future profitability; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; political risks; changes in equity markets; uncertainties relating to the availability and costs of financing needed in the future; the inability of the Company to budget and manage its liquidity in light of the failure to obtain additional financing, including the ability of the Company to complete the payments pursuant to the terms of the agreement to acquire the Bunker Hill Mine complex; inflation; changes in exchange rates; fluctuations in commodity prices; delays in the development of projects; and capital, operating and reclamation costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements in this news release are reasonable, undue reliance should not be placed on such statements or information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all, including as to whether or when the Company will achieve its project finance initiatives, or as to the actual size or terms of those financing initiatives, or whether and when the Company will achieve its operational and construction targets. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Readers are cautioned that the foregoing risks and uncertainties are not exhaustive. Additional information on these and other risk factors that could affect the Company's operations or financial results are included in the Company's annual report and may be accessed through the SEDAR+ website (www.sedarplus.ca) or through EDGAR on the SEC website (www.sec.gov).

A photo accompanying this announcement is available at
https://www.globenewswire.com/NewsRoom/AttachmentNg/a07ce5b3-6d63-42fb-b82f-065191fb59bb

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