

# Great Atlantic Resources Provides Update on Pilley's Island Project as Partner HM Exploration Advances Exploration Plans, North-Central Newfoundland

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Vancouver, March 19, 2026 - [Great Atlantic Resources Corp.](#) (TSXV: GR) (the "Company" or "Great Atlantic") is pleased to provide an update regarding exploration progress at the Pilley's Island Base Metal - Precious Metal Project in north-central Newfoundland, where HM Exploration Corp. holds an option to earn a 100% interest in the project.

Recent announcements by HM Exploration highlight continued advancement of the project area, including expansion of their land package through the acquisition of an additional mineral tenure within the Pilley's Island volcanogenic massive sulphide (VMS) district.

David Martin P. Geo and GR VP Exploration, at Pilley's Island Property

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The Tenure acquired by HM Exploration covers an area of 20 square kilometres. Great Atlantic has no interest in this Tenure acquired by HM Exploration. This Tenure combined with the Pilley's Island Project (optioned by HM Exploration from Great Atlantic) totals 42 square kilometres and is referred to as the "Lewis Pilley's Project" by HM Exploration. The newly expanded project area consolidates a significant portion of this historic base-metal district and strengthens the geological potential for new VMS copper-zinc-lead-silver-gold discoveries.

"We are very pleased to see HM Exploration advancing exploration at the Pilley's Island Project and expanding the footprint within this historic VMS district," states Anderson, CEO of Great Atlantic Resources Corp. "The district has a long history of copper and zinc mineralization, and we believe the upcoming exploration program represents an important step toward evaluating its broader discovery potential. With modern exploration techniques and an expanded land position, we are excited to see systematic work begin and look forward to the results of the upcoming program."

Massive sulfide mineralization at Bull Road Trench - Pilley's Island Project

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Advancing Toward Initial Diamond Drilling

HM Exploration has indicated that it is preparing for its first diamond drilling program within the district, targeting multiple zones of historic mineralization and untested geophysical anomalies.

Historical exploration in the area has reported encouraging results, including intercepts such as:

- 1.84% copper over 16.7 metres core length (1989 drill hole within the area of the Tenure recently acquired by HM Exploration as reported in NL assessment report no. 002E\_0656)
- Multiple zones of copper-zinc mineralization associated with VMS systems

These results, combined with modern geological interpretation and expanded land coverage, provide multiple priority targets for upcoming exploration campaigns.

#### Strategic Value to Great Atlantic

Under the option agreement between Great Atlantic and HM Exploration, HM may earn a 100% interest in the Pilley's Island Project through staged payments, share issuances and exploration expenditures.

Great Atlantic believes the project represents a significant exploration opportunity within the Buchans-Roberts Arm Belt, one of Atlantic Canada's most prolific VMS districts, known for hosting historic high-grade deposits.

Management believes the ongoing work by HM Exploration has the potential to:

- Expand known mineralized zones
- Test untested VMS targets
- Further demonstrate the district-scale potential of the project

Great Atlantic looks forward to the commencement of drilling and exploration programs in 2026, which are expected to test several high-priority targets across the project.

The Company believes that continued systematic exploration in this historically productive mining district offers strong potential for new discoveries of copper-zinc-lead-silver-gold VMS mineralization.

David Martin, P.Geo., (New Brunswick and Newfoundland and Labrador), a Qualified Person as defined by NI 43-101 and VP Exploration for Great Atlantic, reviewed and approved the technical information contained in this News Release.

On Behalf of the board of directors

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About Great Atlantic Resources Corp.: Great Atlantic Resources Corp. is a Canadian exploration company focused on the discovery and development of mineral assets in the resource-rich and sovereign risk-free realm of Atlantic Canada, one of the number one mining regions of the world. Great Atlantic is currently surging forward building the company utilizing a Project Generation model, with a special focus on the most critical elements on the planet that are prominent in Atlantic Canada, Gold, Copper, Zinc, Nickel, Cobalt, Antimony and Tungsten.

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