

Los Andes Copper Announces Conversion of US\$5 Million Convertible Debenture

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Vancouver, March 18, 2026 - [Los Andes Copper Ltd.](#) (TSXV: LA) (OTCQX: LSANF) ("Los Andes" or the "Company") announces that Queen's Road Capital Investment Ltd. ("QRC") is exercising the conversion rights attaching to the US\$5,000,000 eight per cent convertible debenture issued to QRC on June 2, 2021 (the "Convertible Debenture") effective April 8, 2026 (the "Conversion Date"). The Convertible Debenture is convertible into common shares of the Company at a price of CAD\$10.82 per common share.

The principal amount of the Convertible Debentures plus accrued interest up to but excluding the Conversion Date is US\$5,043,333 (the "Conversion Amount"). Applying the current exchange rate of US\$1.00:CAD1.37, the Conversion Amount in Canadian dollars is CAD\$6,909,366.

Under the terms of the indenture governing the Convertible Debenture, the maximum number of common shares of the Company which may be issued on conversion of the Debentures without further TSX Venture Exchange ("TSXV") approval is 558,502 common shares, which corresponds to \$6,042,991 of the Conversion Amount, leaving a difference of CAD\$866,375 of the Conversion Amount outstanding. The Corporation will be applying to the TSXV for the approval of the conversion of CAD\$866,375 of the Conversion Amount into common shares at \$10.82 for a total of 80,071 common shares, bringing the total number of shares issuable on conversion of the Conversion Amount to 638,573 common shares.

About Queen's Road Capital Investment Ltd.

QRC is a dividend paying, leading financier to the global resource sector. The Company is a resource focused investment company, making investments in privately held and publicly traded companies. The Company acquires and holds securities for long-term capital appreciation, with a focus on convertible debt securities and resource projects in advanced development or production located in politically safe jurisdictions.

About Los Andes Copper Ltd.

Los Andes Copper Ltd. is an exploration and development company with an 100% interest in the Vizcachitas Project in Chile. The Company is focused on progressing the Project, which is located along Chile's most prolific copper belt, into production. Vizcachitas is one of the largest copper deposits in the Americas not controlled by the majors and the Company believes it will be Chile's next major copper mine.

The Project is a copper-molybdenum porphyry deposit, located 150 kilometers north of Santiago, in an area of very good infrastructure. An independent technical report for the PFS, prepared in accordance with NI 43-101, is available on the Company's SEDAR profile.

Los Andes Copper Ltd. is listed on the TSX-V under the ticker: LA.

Qualified Persons

Antony Amberg CGeol FGS, the Company's Interim CEO, is the qualified person who has reviewed and approved the scientific and technical information contained in this news release.

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