

Independence Gold Announces Closing of Non-Brokered Private Placement

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Vancouver, March 18, 2026 - [Independence Gold Corp.](#) (TSXV: IGO) (OTCQB: IEGCF) (the "Company") is pleased to announce that it has closed the non-brokered private placement announced March 17, 2026 (the "Offering"). The Company issued 7,142,858 flow-through common shares ("FT Common Shares") at a price of \$0.105 per FT Common Share for total gross proceeds of \$750,000.

The Company paid a cash finder's fee of \$45,000 and issued 428,571 non-transferable finders compensation warrants ("Finder's Warrants") in connection with the distribution of FT Shares to an arm's length subscriber. Each Finder's Warrant entitles the holder to purchase one common share of the Company at a price of \$0.15 per common share until March 18, 2028. There has been no prior formal valuation of the common shares and Warrants issued as there has not been any necessity to do so. The Private Placement has been reviewed and unanimously approved by the Company's board of directors, including the independent directors. In accordance with applicable securities legislation, all securities issued pursuant to the Offering are subject to a hold period of four months and one day from the date of the completion of the Offering.

The proceeds from the sale of the FT Common Shares will be used by the Company to incur for "Canadian exploration expenses" as defined by the Income Tax Act (Canada) at its properties in British Columbia, Canada.

ON BEHALF OF THE BOARD OF INDEPENDENCE GOLD CORP.

"Randy Turner"
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