Canuc Drills 1.0 m of 32.1 g/t Au Within an 11.5 m Interval of 3.18 g/t Au near Surface in Gold Lens 1

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Toronto, March 18, 2026 - Canuc Resources Corp. (TSXV: CDA) (OTCQB: CNUCD) (WKN: A41V6H) ("Canuc" or the "Company") is pleased to announce results for 15 holes of a diamond core drilling program defining Gold Lens 1 on the Company's 100% owned East Sudbury Project (ESP). The results from 3 holes were previously released (Company press release December 1st, 2025).

Gold Lens 1 is located approximately 120 m north of the underground workings of the past producing Scadding Gold Mine. At least 147 historical drill holes have been reported to have tested Gold Lens 1. The drill core for 62 of these holes is stored on-site and the collar locations as well as the analytical, logging and other technical information for these holes has been verified and is considered reliable.

Three holes were collared on the west and south boundaries of the zone and defined the limits of the zone in these directions. Two holes were collared on the south side of the NE plunging mineralized zone and drilled beneath the keel. One hole intersected a diabase dyke that cuts across the projected target zone, and one hole was lost in overburden.

The objective of this drill program was to define the outside boundaries of Gold Lens 1 and to add infill holes within the mineralized zone. Gold Lens 1 begins on surface and dips at approximately 45 degrees and plunges more steeply towards the northeast. This zone is identified over a strike length of 80 meters on surface and is seen to have widths ranging from 3 - 5 m and has been intersected by drill holes below a depth of 100 m.

The information from this drilling program is being integrated with relevant data from previous drilling programs in Gold Lens 1 in order to refine a block model of the zone and to assess the potential tonnages of a near surface, relatively high-grade, gold bearing Fe-Chlorite zone. The zone is open down plunge where additional drilling is still being considered.

The location, purpose and results from these 15 holes are outlined in Table 1.

Table 1.

Drill Hole Id.	Easting	Northing	Elevation	Azimuth	Dip	Depth	From (m)	To (m)	Width (m)	Au (g/t)
SM-25-121	529121	5166703	306.6	300	-65	51	Outside the boundary of Main Zone			
SM-25-122	529116	5166691	307	225	-45	51	Outside the boundary of Main Zone			
SM-25-123	529114	5166697	306.5	300	-65	48	19.6	24.6	5.0	3.00
(Incl)							19.6	20.6	1.0	12.00
SM-25-124	529233	5166676	317	245	-55	117	Drilled beneath keel of zone			
SM-25-125	529284	5166732	313	295	-55	101	35.0	38.0	3.0	6.89
SM-25-126	529252	5166655	315	295	-55	18.7	Hole lost in overburden			
SM-25-127	529140	5166656	314.8	325	-46	66	* 11.4 m intersection - Pending QA/QC			
SM-25-128	529124	5166617	313	300	-45	66	Drilled beneath keel of zone			
SM-25-129	529158	5166634	313	300	-45	81	45.0	51.0	6.0	2.51
(Incl)							50.0	51.0	1.0	6.59
SM-25-130	529102	5166641	310.2	300	-45	51	Outside the boundary of Main Zone			
SM-25-131	529109	5166656	657	300	-45	46.3	8.4	17	8.6	0.32
(Incl)							15.5	16	0.5	4.75
SM-25-132	529110	5166656	309.6	330	-45	51	4.9	16.4	11.5	3.18

(Incl)						5.8	6.8	1.0	32.10
SM-25-133	529163	5166682	306.5	300	-45	13.0	21.0	8.0	1.29
(Incl)						13.0	14.0	1.0	9.63
SM-25-134	529165	5166681	306.5	300	-65	Intersected diabase dyke			
SM-25-135	529180	5166713	306.8	240	-45	43.0	54.6	11.6	0.40
(Incl)						49.0	50.0	1.0	1.38

* Failed QA/QC - being re-assayed

"These results confirm continuity for Gold Lens 1 as a discrete, relatively high-grade gold bearing geological structure which starts on surface 120 m north of the past producing Scadding Gold Mine," stated Christopher Berlet, President & CEO of Canuc Resources Corp.

"Our next step will be to complete the engineering required to evaluate the extractive opportunity represented by this high-grade Gold Lens 1.

"We are now pursuing two simultaneous objectives on the company's 100% owned East Sudbury Project (ESP) which covers almost 200 km^2 on the eastern flank of Canada's leading mining jurisdiction, the Sudbury Basin.

"Firstly, we are scoping near-term gold production from gold contained in tailings and from the multiple high-grade gold zones which are evidenced in discrete gold lenses coming to surface in the area surrounding the old Scadding Gold Mine workings. Secondly, we are pursuing large scale source deposit discovery with the objective of proving a much larger feeder system deposit model for the high-grade gold and copper mines found across the property.

"This combination allows us to pursue 100% ownership of large-scale source deposit discovery potential, IOCG deposit types, in Canada's leading extractive jurisdiction, while also seeking cash flow opportunities in order to minimize shareholder dilution."

Canuc's updated website and PowerPoint can be found at: www.canucresources.ca.

The technical information in this release has been reviewed and approved by Seymour Sears, B.A., B.Sc., P.Geo, a non-independent qualified person as defined by NI 43-101, who is currently managing exploration activity on the ESP Project.

About Canuc Resources Corporation

Canuc Resources Corporation is a junior resource company developing its 100% interest in the East Sudbury Project ("ESP") which spans 19,782 hectares and is centered approximately 20 kilometers northeast of the Prolific Sudbury Mining Camp and near to the extensive infrastructure of the adjacent Sudbury Mining District. ESP encompasses several centers of critical and precious metal mineralization interpreted to be related to a mineral system that can form IOCG and affiliated critical and precious mineral deposits. Included within the Project is the historical Scadding Gold Mine and associated Scadding Gold Tailings Project.

Canuc also holds a 100% interest in the San Javier Silver-Gold Project located in Sonora State, Mexico. The San Javier Silver-Gold Project spans 28 claims covering 1,052 hectares and evidences extensive silver, gold and copper mineralization interpreted to be related to a mineral system that can form silver-dominant IOCG and affiliated deposits.

Canuc generates cash flow from natural gas production at its MidTex Energy Project located in Central West Texas, USA where Canuc has an interest in eight (8) producing natural gas wells and has rights for further in field developments. The Company also receives a 4% Net Smelter Royalty from gold production at the Scadding Gold Tailings Project located on Mining Claim LEA 107735 within the ESP property group.

For further information, please refer to the Company website: www.canucresources.ca.

Christopher J. Berlet B.A.Sc. (Mining), CFA, CEO & Director of Canuc, is responsible for the content of this press release.

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Forward-Looking Information

This news release contains forward-looking information. All information, other than information of historical fact, constitute "forward-looking statements" and includes any information that addresses activities, events or developments that the Corporation believes, expects or anticipates will or may occur in the future including the Corporation's strategy, plans or future financial or operating performance.

When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other indications of future tense, are intended to identify forward-looking information. The forward-looking information is based on current expectations and applies only as of the date on which they were made. The factors that could cause actual results to differ materially from those indicated in such forward-looking information include, but are not limited to, the ability of the Corporation to fund the exploration expenditures required under the Agreement. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in the Corporation's annual financial statements, MD&A and other publicly filed documents.

The Corporation cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Corporation does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.

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