Abcourt Presents Operations Update for February 2026 in the Development of the Sleeping Giant Mine and a corporate update

12:00 Uhr | GlobeNewswire

ROUYN-NORANDA, March 18, 2026 - Abcourt Mines Inc. ("Abcourt" or the "Corporation") (TSX Venture: ABI) (OTCQB: ABMBF) is pleased to provide an update on development work completed in February 2026 at the Sleeping Giant Mine, located in the Eeyou Istchee region of Quebec.

In February, Abcourt continued hiring and training miners. Eight new employees joined the Abcourt team in February, bringing the total to 134. The development of the drifts leading to the next long-hole stopes remains the Company's priority. Abcourt anticipates the start of the first long-hole stopes in early summer 2026.

Operation Highlights

	Q1 2025/09/30	Q2 2025/12/31	Q3 2026/03/31 to date	January	February	YTD
Diamond Drilling (m)	6,467	4,572	4,120	1,537	2,583	15,159
Underground Rehabilitation (m)	1,703	903	143	127	17	2,749
Underground Development (m)	71	290	169	84	85	530
Tonnes Milled (tonnes)	3,511	5,652	4,562	2,759	1,803	13,725
Mill Head Grade (g/t)	5.9	6.2	6.6	7.3	5.7	6.3
Ounces Milled (oz)	664	1,125	972	644	328	2,761
% Recovered	94.9%	96.1%	97.1%	97.2%	97.0%	96.2%
Ounces Produced (oz)	630	1,081	944	626	318	2,655
Ounces Poured (oz)	26	837	772	374	398	1,635

The gold inventory in the circuit at the end of the month of February was 1,020 ounces.

Work at the camp continued in February with the addition of a 36-room block, on top of the existing 50 rooms. This second phase of adding rooms is expected to be completed in the coming weeks. Construction of the third block of rooms is scheduled to begin in early summer.

Factors impacting the production

A mechanical failure in the hoisting skip temporarily slowed operations at Abcourt Mines, but the situation has now been fully resolved. To strengthen the resilience of its facilities, the Corporation has already ordered a spare skip and received some critical parts. This strategic inventory will ensure an immediate response and maintain production continuity should a similar situation arise in the future.

During the first quarter of 2026, Abcourt Mines intensified its recruitment efforts, hiring 25 new employees in January, followed by 8 more in February. While this workforce is essential for growth, the training period in February temporarily impacted production levels, as new recruits are naturally less efficient than experienced staff. To ensure optimal skills transfer, five dedicated trainers have been providing ongoing support since the beginning of the year. Management anticipates that once these miners are fully operational, extraction capacity will increase, allowing for a steady rise in ore production.

Abcourt-Barvue

Abcourt is pleased to announce that it is currently conducting a geological reassessment of historical data for its Abcourt-Barvue project, a strategic asset of significant size and value recognized for its substantial silver and zinc resources. The deposit has historically produced over 5.5 million tonnes. According to the historical mineral resource estimate updated in 2019, the project has measured and indicated resources totaling 8.08 million tonnes with average grades of 55.45 g/t silver and 3.06% zinc. Our geologists are currently focused on the rigorous interpretation of data prior to 2019 to define the next phases of exploration, with the ultimate goal of reopening this mine. With a historical silver recovery rate of 77% and recent metallurgical testing suggesting potential optimizations, Abcourt believes that maximizing the value of this asset is critical in the current metals market environment.

Corporation Communication

Abcourt has significantly increased its strategic visibility since the beginning of 2026, notably through a prominent presence at international events such as PDAC and Pre-PDAC in Toronto. These platforms have allowed management to strengthen its ties with the financial community and highlight the potential of its assets. In addition to these trade shows, the Corporation has increased its targeted media appearances, granting in-depth interviews to specialized broadcasters such as Crux Investor and RCTV. These direct marketing efforts aim to ensure greater transparency and position Abcourt as a key player for institutional and retail investors.

Corporate Update

Abcourt announces that Mr. Loïc Bureau is leaving his position as Chief Operating Officer of Abcourt Mines, effective immediately, to pursue other opportunities. The operations teams will now report on an interim basis to Pascal Hamelin until a new Chief Operating Officer is appointed. Abcourt remains fully committed to achieving its growth objectives toward commercial production at the Sleeping Giant mine.

Qualified Person

Pascal Hamelin, Eng, President and Chief Executive Officer of the Corporation, has verified and approved the technical information contained in this press release.

Mr. Hamelin is a qualified person under Regulation 43-101.

ABOUT ABCOURT MINES INC.

Abcourt Mines Inc. is a Canadian gold development company with properties strategically located in northwestern Québec, Canada. Abcourt owns the Sleeping Giant mine and mill, as well as the Flordin property, where it focuses its development activities.

For more information about Abcourt Mines Inc., please visit our website at www.abcourt.ca and view our filings under Abcourt's profile on www.sedarplus.ca

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Photos accompanying this announcement are available at
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https://www.rohstoff-welt.de/news/726371--Abcourt-Presents-Operations-Update-for-February-2026-in-the-Development-of-the-Sleeping-Giant-Mine-and-a-co

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