

Starcore International Mines Ltd. Completes Spin-out of Interests in Cote d'Ivoire

17.03.2026 | [Newsfile](#)

[Starcore International Mines Ltd.](#) (TSX: SAM) ("Starcore" or the "Company") announces recent corporate developments:

Spin-out of Interests in Cote d'Ivoire. As previously announced in 2025, the Plan of Arrangement that was approved by shareholders and the Toronto Stock Exchange was recently completed, with Starcore spinning out its mineral property interests in Cote d'Ivoire to [EU Gold Mines Inc.](#) ("EU Gold") in exchange for common shares of EU Gold. As a result of the closing of the Plan of Arrangement, shareholders of Starcore as at the record date of February 6, 2026 were issued one common share of EU Gold for every two Starcore shares owned on that date.

Starcore has determined the fair value of the distribution to be \$0.05 per EU Gold share, which represents a return of capital to the Starcore shareholders, thereby reducing the cost base of the Starcore shares accordingly and establishing the value of the EU Gold shares.

EU Gold is a reporting issuer in each of British Columbia and Alberta, with financial statements and other disclosure documents filed on SEDAR+ at www.sedarplus.ca. It is not currently listed for trading on any stock exchange, although it is EU Gold's intention to seek a listing on the CSE or TSXV.

Loan to EU Gold. Starcore's Board of Directors has approved a loan agreement whereby Starcore and Spam S.R.L. will each extend a loan of Cdn\$500,000 to EU Gold (the "Loan"), the proceeds of which will be applied towards EU Gold's general working capital and to conduct the exploration programs on the properties in Cote d'Ivoire. SPAM S.R.L. is the former shareholder of K Mining Inc., a private Ivorian gold exploration company in Cote d'Ivoire that holds the gold permit licence and applications covering the Kimoukro Project. K Mining is now a wholly-owned subsidiary of EU Gold.

The Loan will have a term of two years, bearing simple interest at a rate of five percent (5%) per annum, with EU Gold granting the lenders a security interest on all of EU Gold's property interests in Cote d'Ivoire. The Loan is not convertible, and may be repaid without penalty at any time prior to the maturity date.

Addition to the Board. The Company is pleased to announce the re-appointment of Tanya Lutzke as an additional director, following a brief hiatus. Ms. Lutzke has over 21 years of experience in law enforcement. Her professional background also includes her experience in banking, and in the finance sector where she worked as a licensed stock broker before eventually entering the field of law enforcement. As an independent director, Ms. Lutzke has also been appointed a member of the Audit Committee and Corporate Secretary, following a vacancy in the officer position.

About Starcore

Starcore International Mines is engaged in precious metals production with focus and experience in Mexico. The Company's base of producing assets includes its gold producing San Martin Mine and the La Tortilla silver mine, both in the state of Queretaro, Mexico. The Company is a leader in Corporate Social Responsibility and advocates value driven decisions that will increase long term shareholder value. You can find more information on the investor friendly website here: www.starcore.com.

ON BEHALF OF STARCORE INTERNATIONAL MINES LTD.

(Signed) "Robert Eadie"
Robert Eadie, President & Chief Executive Officer

FOR FURTHER INFORMATION PLEASE CONTACT:

ROBERT EADIE
Telephone: (604) 602-4935

LinkedIn
X
Facebook

The Toronto Stock Exchange has not reviewed nor does it accept responsibility for the adequacy or accuracy of this press release.

This news release contains "forward-looking" statements and information ("forward-looking statements"). All statements, other than statements of historical facts, included herein, including, without limitation, management's expectations and the potential of the Company's projects, are forward-looking statements. Forward-looking statements are based on the beliefs of Company management, as well as assumptions made by and information currently available to Company's management and reflect the beliefs, opinions, and projections on the date the statements are made. Forward-looking statements involve various risks and uncertainties and accordingly, readers are advised not to place undue reliance on forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company assumes no obligation to update forward-looking statements or beliefs, opinions, projections or other factors, except as required by law.

NOT FOR DISTRIBUTION IN THE UNITED STATES

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/726293--Starcore-International-Mines-Ltd.-Completes-Spin-out-of-Interests-in-Cote-dund039Ivoire.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).