

# Champion Electric Announces its Intention to Complete a Shares for Debt Transaction

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Toronto, March 17, 2026 - [Champion Electric Metals Inc.](#) (CSE: LTHM) (OTC Pink: CHELF) (FSE: 1QB0) ("Champion Electric" or the "Company") announces that it intends to settle an aggregate of \$440,063.68 owed to arm's length creditors of the Company through the proposed issuance of an aggregate of 44,006,368 common shares (the "Shares") in the capital of the Company at a price of \$0.01 per Share (the "Debt Settlement").

The Company has entered into debt settlement agreements with each of the creditors. The Shares issued pursuant to the debt settlement shall be subject to a four-month hold period and completion of the transaction remains subject to final acceptance of the Canadian Securities Exchange. In addition, the Shares will be subject to a twelve (12) month contractual escrow release, beginning on the date of issuance.

About Champion Electric Metals Inc.

Champion Electric is a discovery-focused exploration company with copper, gold, and cobalt properties in Idaho, United States. The assets include the 100%-owned Champagne polymetallic project in Butte County near Arco, Idaho and the Baner gold project in Idaho County (optioned to [Legacy Gold Mines Ltd.](#)). The Company also retains significant claims in the Idaho Cobalt Belt. The Company's shares trade on the CSE under the trading symbol "LTHM", on the OTC Markets under the trading symbol "CHELF", and on the Frankfurt Stock Exchange under the symbol "1QB0".

Champion Electric strives to be a responsible environmental steward, stakeholder, and contributing citizen to the local communities where it operates, taking its social license seriously, employing local community members and service providers at its operations whenever possible.

ON BEHALF OF THE BOARD OF CHAMPION ELECTRIC

"Nicholas Konkin"  
Nicholas Konkin, Interim President and CEO

To learn more, please visit the Company's SEDAR profile at [www.sedarplus.ca](http://www.sedarplus.ca) or the Company's corporate website at [www.champem.com](http://www.champem.com).

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Cautionary Statements

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release. This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by management of the Company, including closing of the Transactions and the prospectivity of the Projects for

lithium. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Projects are at an early stage of exploration, and the Company cautions that the qualified persons who have reviewed and approved this news release have not verified scientific or technical information produced by third parties.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/288866>

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