

Resolution Minerals Ltd: Half Year Financial Report

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Adelaide, Australia - [Resolution Minerals Ltd.](#) (ASX:RML) (FRA:NC3) (OTCMKTS:RLMLF) entered into and completed a binding agreement to acquire the Horse Heaven Antimony-Gold-Silver-Tungsten Project. The acquisition was satisfied by payment of \$1,000,000 in cash (\$400,000 deferred), the issue of 445 million shares, 222 million quoted options plus brokerage fees.

Horse Heaven is located in the historical Stibnite Mining District of Valley County, central Idaho, USA and hosts two highly prospective gold-antimony-tungsten prospects known as the Antimony Ridge Fault Zone and the Golden Gate Fault Zone. Drilling of these prospects commenced in the reporting period. The Horse Heaven Project complements the Company's recently acquired Australian Au-Sb-Cu projects to create a dynamic portfolio highly leveraged for gold and antimony across multiple jurisdictions. Importantly, this is at a time when antimony, tungsten and gold are at or near record high prices as China tightens grip on critical minerals exports. The transaction was approved by shareholders on 25 July 2025 and completed on 29 July 2025.

During the period, the Company recorded higher-than-average expenditure reflecting a deliberate and disciplined acceleration of key work programs aligned with the Company's strategic objectives. The Company has now established a prominent foothold in the U.S., with representatives in New York, Washington DC, Idaho and other parts of the country. During the period, many one-off costs were incurred in setting up the U.S. operations to advance and finalise drill programs, permitting, due diligence on acquisition of the Johnson Creek mill (total cash amount owing US\$1.25m), metallurgy, project expansion, government engagement, Nasdaq listing set up (including legal fees) and US market engagement programs, as well as equity based employee remuneration.

Management continues to exercise prudent cost control while prioritising initiatives that enhance asset value and advance the Company toward defined milestones. The higher spend this period reflects a conscious decision by management to advance critical programs at an accelerated pace.

*To view the full Half Year Report, please visit:
<https://abnnewswire.net/lnk/37HE234D>

About Resolution Minerals Ltd:

Resolution Minerals Ltd (ASX:RML) (OTCMKTS:RLMLF) (FRA:NC3) is a mineral exploration company engaged in the acquisition, exploration and development of precious and battery metals - such as antimony, gold, copper, and uranium.

Resolution Minerals Ltd Listed on the ASX in 2017 and has a broad portfolio of assets, such as the Drake East Antimony-Gold Project in north-eastern NSW and George Project prospective for silica sand and uranium.

Source:
Resolution Minerals Ltd

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