

Century Lithium Closes C\$7,000,000 Brokered Life Financing

16.03.2026 | [CNW](#)

/THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES/

[Century Lithium Corp.](#) (TSXV: LCE) (OTCQX: CYDVF) (Frankfurt: C1Z) ("Century Lithium" or the "Company") is pleased to announce that it has completed its previously announced brokered private placement, which was initially announced on March 10, 2026 (the "Offering"). Under the Offering, the Company issued 14,893,616 units of the Company ("Units") at a price of \$0.47 per Unit for gross proceeds of C\$7,000,000.

The Offering was conducted on a commercially reasonable "best efforts" basis by A.G.P. Canada Investments ULC, acting as sole agent and bookrunner (the "Agent") and A.G.P./Alliance Global Partners acting as sole U.S. placement agent.

Each Unit is comprised of one common share in the capital of the Company (a "Share") and one Share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to acquire one additional Share (a "Warrant Share") at a price of \$0.65 for a period of five (5) years from the closing of the Offering.

The Units were offered by way of the listed issuer financing exemption under Part 5A of National Instrument 45-106 - Prospectus Exemptions ("NI 45-106"), as amended by Coordinated Blanket Order 45-935 - Exemptions from Certain Conditions of the Listed Issuer Financing Exemption (the "Order"), in each of the provinces of Canada (except Québec). Pursuant to NI 45-106 and the Order, the Units issued to Canadian residents under the Offering are not subject to resale restrictions. The Company relied on the exemptions in Part 5A of NI 45-106 and the Order, and was qualified to distribute securities in reliance on the exemptions included therein.

In connection with the Offering, the Agents received a cash commission equal to 7.0% of the gross proceeds of the Offering and the Company issued to the Agent non-transferable warrants ("Broker Warrants") representing 3.0% of the aggregate number of Units sold pursuant to the Offering. Each Broker Warrant entitles the holder to purchase one Share of the Company at a price of \$0.65 for a period of five (5) years from the closing of the Offering.

The Company intends to use the net proceeds raised from the Offering to primarily carry out the next phase of technical and permitting work on the Company's Angel Island lithium project in Esmeralda County, Nevada, to support ongoing operations and to fund general working capital needs.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities being offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or under any U.S. state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the "United States" or "U.S. persons" (as such terms are defined in Regulation S under the U.S. Securities Act) absent registration under the U.S. Securities Act and all applicable U.S. state securities laws or in compliance with an exemption therefrom.

ABOUT CENTURY LITHIUM CORP.

Century Lithium Corp. is an advanced-stage lithium development company focused on its 100%-owned

Angel Island lithium project in Esmeralda County, Nevada. Angel Island hosts one of the largest known sedimentary lithium deposits in the United States and is designed with an integrated, end-to-end process for the on-site production of battery-grade lithium carbonate to support the electric vehicle and battery storage markets.

The Company has developed a patent-pending process that incorporates hydrochloric acid leaching combined with direct lithium extraction to produce battery-grade lithium carbonate. As part of the integrated chlor-alkali process, Angel Island is designed to produce sodium hydroxide as a co-product, with planned surplus sales expected to lower operating costs, reduce reliance on externally sourced reagents, and minimize environmental impacts.

Century Lithium is currently advancing Angel Island through the permitting process.

Century Lithium trades on the TSX Venture Exchange under the symbol "LCE" the OTCQX under the symbol "CYDVF", and on the Frankfurt Stock Exchange under the symbol "C1Z".

To learn more, please visit centurylithium.com.

ON BEHALF OF CENTURY LITHIUM CORP.

WILLIAM WILLOUGHBY, PhD., PE
President & Chief Executive Officer

centurylithium.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

Forward-Looking Statements

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to: the Offering, the use of proceeds of the Offering, TSXV approvals and the Company's projects. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipates", "anticipated", "expected", "intends", "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals and the timing thereof. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Please see the Company's Prospectus, the Company's Investor Relations Director at 604-764-1851 and the contact information for the Company's Investor Relations Director at 604-764-1851 for more information. This document is for informational purposes only and does not constitute an offer or solicitation of securities. All information is subject to change without notice. This document is for informational purposes only and does not constitute an offer or solicitation of securities. All information is subject to change without notice. This document is for informational purposes only and does not constitute an offer or solicitation of securities. All information is subject to change without notice.

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/726104--Century-Lithium-Closes-C7000000-Brokered-Life-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).