

# Future Mineral Closes First Tranche of Private Placement

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TORONTO, March 13, 2026 - [Future Mineral Resources Inc.](#) ("Future Mineral" or the "Company") (TSX: FMR) is pleased to announce that it has closed a first tranche (the "First Tranche") of a previously announced non-brokered private placement financing of up to 15 million common shares at a price of \$0.30 per share for gross proceeds of up to \$4.5m (the "Offering"). For more information about the Offering, please see the Company's press releases dated January 7, 2026, and February 2, 2026, each of which is available under the Company's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).

Pursuant to the First Tranche, Future Mineral issued 516,666 common shares at a price of \$0.30 per share for gross proceeds of \$154,999.80. The securities issued in connection with the First Tranche are subject to a statutory four month hold period, which expires on July 13, 2026. Completion of the Offering (including the First Tranche) is subject to receipt of final approval of the Toronto Stock Exchange. \$8,400 was paid as a finder fee to an eligible finder in connection with the First Tranche. The net proceeds of the First Tranche are expected to be used for working capital and general corporate purposes.

## About Future Mineral

Future Mineral is a venture capital company focused on acquiring and advancing brownfield, development-stage and early production-stage mining projects in the Americas and Europe.

Future Mineral Resources Inc.

On behalf of the Board

*"Fred Leigh"*  
Chief Executive Officer

For more information:  
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## *Cautionary statements*

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the First Tranche and the Offering, including the Company's intended use of net proceeds, receipt of final approval of the Toronto Stock Exchange, and other matters related thereto. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Future Mineral to be materially different from those expressed or implied by such forward looking information, including but not limited to: receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future mineral prices and market demand; accidents, labour disputes and shortages and other risks of the mining industry. Although Future Mineral has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results

not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. Future Mineral does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

THE TSX HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NEWS RELEASE.

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