

Amex Awards Two Key Mandates for the Development of Its Perron Project

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Montreal, March 12, 2026 - [Amex Exploration Inc.](#) (TSXV: AMX) (FSE: MX0) (OTCQX: AMXEF) is pleased to announce that it has purchased and ordered a water treatment plant from ASDR and has retained Norda Stelo to initiate the project's Environmental Impact Assessment (EIA), aimed at securing the operating permits targeted for 2028. These initiatives are part of the planning for the next stages of development of the Perron Project.

The water treatment plant, supplied by ASDR, an Abitibi-based company, will first be used as part of the bulk sample program. It has been designed to be reused during Phase 1 of the project, namely the custom milling phase currently being evaluated as part of the feasibility work. This approach allows AMEX to optimize its investments while ensuring proactive and compliant water management from the earliest stages of the project.

The selection of ASDR reflects AMEX's commitment to working with recognized regional partners and deploying proven technical solutions that meet the environmental and regulatory requirements applicable to the Perron Project.

The acquisition of such a key infrastructure demonstrates AMEX's confidence in the potential of the Perron Project and its commitment to establishing a responsible and sustainable development foundation.

In parallel, Norda Stelo has been mandated to carry out the Environmental Impact Assessment for Phase 1 of the project. This study will form the basis of the regulatory process leading to the permitting required for the custom milling operations currently envisioned for 2028. It is part of a structured approach that integrates environmental and social considerations from the early stages of project development.

The Environmental Impact Assessment represents a key milestone in the development of the Perron Project. It is a comprehensive mandate covering multiple components, including environmental, hydrological, social, economic and land-use aspects. The work will allow for thorough documentation of baseline conditions, evaluation of the project's potential impacts, and identification of appropriate mitigation measures, ensuring responsible and transparent planning.

Through the completion of this comprehensive study, the Perron Project continues to advance within a rigorous regulatory process aimed at ensuring development in line with industry best practices and the expectations of regulatory authorities.

Victor Cantore, President and CEO of Amex Exploration commented: "We are proud to partner with ASDR, an Abitibi-based leader, to ensure our water management is proactive and compliant from day one. This investment in high-quality infrastructure for our bulk sample program is designed for long-term use in our future milling operations, showcasing our disciplined approach to capital expenditure. Simultaneously, initiating the EIA with Norda Stelo formalizes our commitment to a transparent, rigorous permitting process as we target 2027 for Bulk Sample operations and 2028 for the start of Phase 1 operations."

Qualified Person and QA/QC

The scientific and technical information contained in this press release has been reviewed and approved by Stephen Coates, P.Eng., an independent 'Qualified Person' as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects (the 'Qualified Person').

About Amex

Amex Exploration Inc. has made significant high-grade gold discoveries, along with copper-rich volcanogenic massive sulphide (VMS) zones, at its 100%-owned Perron Gold Project, located approximately 110 kilometres north of Rouyn-Noranda, Quebec. The Perron Project in Quebec consists of 183 contiguous claims for a surface area of 65.75 km². The project hosts both bulk-tonnage and high-grade gold mineralization styles.

When combined with the adjacent and contiguous Perron West Project and Abbotsford and Hepburn Projects (including additional claims acquired through staking) in Ontario, the consolidated land package spans a district-scale 502.53 km². This extensive property lies within highly prospective geology favourable for both high-grade gold and VMS mineralization.

The Project benefits from excellent infrastructure: it is accessible by a year-round road, located just 30 minutes from an airport, and approximately 6.5 km from the Town of Normétal. It is also in close proximity to several process plants owned by major gold producers.

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