

Lux Metals Provides Update on Engagement with Marketing Consulting Firm Zimtu Capital

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Vancouver, March 9, 2026 - [Lux Metals Corp.](#) (TSXV: LXM) (the "Company" or "Lux") announces that, further to its news release dated February 13, 2026, [Zimtu Capital Corp.](#) ("Zimtu") currently holds 2,750,000 common shares in the capital of the Company (each, a "Share") and 2,750,000 share purchase warrants (each, a "Warrant"), comprised of: (i) 1,000,000 Warrants exercisable at \$0.05 per Share until February 14, 2027; and (ii) 1,750,000 Warrants exercisable at \$0.40 per Share until January 26, 2028. Jody Bellefleur, Zimtu's principal (the "Principal"), does not currently hold any Shares or Warrants. Neither Zimtu nor the Principal has any right or present intent to acquire an additional interest in the Company or its securities.

Pursuant to the services agreement with Zimtu (the "Zimtu Agreement"), the Company will pay Zimtu a cash fee of \$16,666.67 (plus GST) per month for a term of twelve months, representing an aggregate annual cash fee of \$200,000.04 (plus GST). All payments to Zimtu pursuant to the Zimtu Agreement will be paid in cash.

Zimtu can be contacted at 604-681-1568, info@zimtu.com, or Suite 1450 - 789 West Pender Street, Vancouver, BC V6C 1H2 Canada.

The Zimtu Agreement is subject to the approval of the TSX Venture Exchange.

On Behalf of the Board of Lux Metals Corp.
Carl Ginn
President and Chief Executive Officer

For more information, please contact 604-678-5308 or info@lux-metals.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note regarding Forward-Looking Statements

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws, including statements respecting the Zimtu Agreement and the scope, term and cost of services thereunder, and the intent of Zimtu and the Principal to not acquire additional interest in the Company or its securities. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends", "expects" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or will "potentially" or "likely" occur. This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding obtaining required regulatory approvals for the Zimtu Agreement.

These forward-looking statements involve numerous risks and uncertainties, and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, delays in obtaining or failure to obtain the required regulatory approvals for the Zimtu Agreement, and the intent of Zimtu and the Principal to not acquire additional interest in the Company or its securities.

In making the forward-looking statements in this news release, the Company has applied several material

assumptions, including without limitation, the assumption that the Company will obtain the required regulatory approvals for the Zimtu Agreement, and that Zimtu and the Principal will not change their intentions and/or acquire additional interest in the Company or its securities.

There can be no assurance that any forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader should not place any undue reliance on forward-looking information or statements. The Company undertakes no obligation to update forward-looking information or statements, other than as required by applicable law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/287849>

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