

# Prospera Energy Announces Successful Closing of Private Placement

09.03.2026 | [Newsfile](#)

[Prospera Energy Inc.](#) (TSXV: PEI) (OTC Pink: GXRFF) ("Prospera", "PEI", the "Company", or the "Corporation")  
Calgary, Alberta--(Newsfile Corp. - March 9, 2026) -

Prospera Energy is pleased to announce the closing of its previously announced unit offering, raising total gross proceeds of \$3,000,000, representing the full amount of the Offering. The financing was fully subscribed and completed without the issuance of any finder's fees or broker warrants, reflecting strong investor support for Prospera's operational progress and forward development strategy. The Offering remains subject to final acceptance by the TSX Venture Exchange.

Proceeds from the financing will be used to strengthen working capital, accelerate well reactivations, and support production optimization initiatives across the Company's core assets. With oil prices strengthening and field activity continuing to scale, the Company will be accelerating the pace of well reactivations in the coming weeks, supporting its strategy of disciplined production growth and improved field performance.

This financing marks another step forward in Prospera's ongoing operational turnaround and balance sheet restructuring. Management believes the strengthened working capital position and improved financial flexibility will enable the Company to continue expanding production while advancing initiatives aimed at long-term shareholder value creation.

|  |  |
|--|--|
| Issuer:                                | Prospera Energy Inc. ("Prospera" or the "Corporation").  |
| Issue:                                 | Non-brokered offering (the "Offering") of units ("Units"). Each Unit will consist of (i) one common share of the Company and (ii) one common share purchase warrant (the "Warrant"). Each Warrant will entitle the holder to acquire one additional common share of the Company at an exercise price of \$0.035 per share, exercisable up to five years from the date of issuance thereof. The Warrants shall be transferable and trade on the TSX Venture Exchange. |
| Issue Price:                           | \$0.035 per Unit.  |
| Offering Amount:                       | \$3,000,000 CAD (the "Offering").  |
| Underlying Shares:                     | Common shares of the Company listed on the TSX Venture Exchange under the symbol "PEI" (the "Shares").   |
| Use of Proceeds:                       | Net proceeds of the offering may be used for well reactivations, production optimization, and other operational initiatives. The Offering is intended to support near-term production growth, increase working capital, and further strengthen the Company's balance sheet.  |
| Dividend Adjustment and Anti-Dilution: | The Warrant exercise price will also be subject to standard anti-dilution adjustments for stock consolidations, share splits, spin-off events, rights issues and reorganizations.  |
| Offering Basis:                        | Non-brokered private placement offering.   |
| Target Close Date:                     | On or before March 15 <sup>th</sup> , 2026.  |
| Finders Fees                           | The Company may pay qualified finders a fee of 3% cash and 3% warrants.  |

Insiders have participated in this offering, which results in this being a Related Party Transaction pursuant to TSXV Policy 5.9 and MI 61-101. The Corporation is relying upon numerous exemptions under these policies with respect to minority approval and valuation requirements, including those found in section 5.5 (a), (b), and (c) and 5.7 (a) and (b). The following reporting Insiders have participated in this offering:

- Matthew Kenna subscribed for \$336,500 and was issued an aggregate of 9,614,286 units.
- Brian McConnell subscribed for \$80,000 and was issued an aggregate of 2,285,714 units.
- Shubham Garg, through White Tundra Investments, subscribed for \$40,000 and was issued an aggregate of 1,142,857 units.

In addition to insider participation, existing strategic shareholders also participated meaningfully in the

Offering, including Countryman Investments, which subscribed for \$235,758, and entities associated with Peter Lacey, which collectively subscribed for \$380,000. In total, over \$1million of the financing was subscribed by insiders and existing strategic shareholders. A major Canadian financial institution also participated in the offering, facilitating a \$1million subscription across multiple client accounts. The meaningful level of insider and strategic shareholder participation reflects strong internal confidence in Prospera's growth strategy, ongoing operational improvements, and long-term development potential.

### Shares for Debt Update

Prospera announces an update to its previously announced shares-for-debt settlement with four arm's length vendors, originally disclosed on November 12<sup>th</sup>, 2025. The first vendor has agreed to settle a total of \$13,174.59 through the issuance of 100,000 common shares at a deemed price of \$0.132 per share. The second vendor has agreed to settle \$30,468.36 through the issuance of 500,000 common shares at a deemed price of \$0.061 per share. The third vendor has agreed to settle a total of \$7,500 through the issuance of 150,000 common shares at a deemed price of \$0.05 per share. The fourth vendor has agreed to settle a total of \$31,000.89 through the issuance of 250,000 common shares at a deemed price of \$0.124 per share. The shares will be subject to a statutory hold period of four months and one day from the date of issuance. The transactions have been accepted by the TSX Venture Exchange.

### About Prospera

Prospera Energy Inc. is a publicly traded Canadian energy company specializing in the exploration, development, and production of crude oil and natural gas. Headquartered in Calgary, Alberta, Prospera is dedicated to optimizing recovery from legacy fields using environmentally safe and efficient reservoir development methods and production practices. The company's core properties are strategically located in Saskatchewan and Alberta, including Cuthbert, Luseland, Hearts Hill, and Brooks. Prospera Energy Inc. is listed on the TSX Venture Exchange under the symbol PEI and the U.S. OTC Market under GXRFF.

Prospera reports gross production at the first point of sale, excluding gas used in operations and volumes from partners in arrears, even if cash proceeds are received. Gross production represents Prospera's working interest before royalties, while net production reflects its working interest after royalty deductions. These definitions align with ASC 51-324 to ensure consistency and transparency in reporting.

### For Further Information:

Shawn Mehler, IR  
Email: [investors@prosperaenergy.com](mailto:investors@prosperaenergy.com)

Chris Ludtke, CFO  
Email: [cludtke@prosperaenergy.com](mailto:cludtke@prosperaenergy.com)

Shubham Garg, Chairman of the Board  
Email: [sgarg@prosperaenergy.com](mailto:sgarg@prosperaenergy.com)

### FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements relating to the future operations of the Corporation and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will," "may," "should," "anticipate," "expects" and similar expressions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding future plans and objectives of the Corporation, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Although Prospera believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Prospera can give no assurance that they will prove to be correct. Since forward-looking statements address

future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Prospera. As a result, Prospera cannot guarantee that any forward-looking statement will materialize, and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release, and Prospera does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by Canadian securities law.

Neither TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/287721>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/725225--Prospera-Energy-Announces-Successful-Closing-of-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).